Edgar Filing: GMAC LLC - Form 8-K

GMAC LLC Form 8-K September 19, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

September 19, 2008

(Date of report; date of

earliest event reported)

Commission file number: 1-3754

GMAC LLC

(Exact name of registrant as specified in its charter)

Delaware

38-0572512

(State or other jurisdiction of incorporation or organization)

(I.R.S. Employer Identification No.)

200 Renaissance Center P.O. Box 200 Detroit, Michigan 48265-2000

(Address of principal executive offices)

(Zip Code)

(313) 556-5000

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Edgar Filing: GMAC LLC - Form 8-K

Item 8.01 Other Events

Effective September 11, 2008, GMAC LLC (GMAC) has renewed a funding facility with Citi (Facility), under which GMAC could have access to funding of up to \$13.8 billion for a variety of automobile assets and mortgage assets across the GMAC and Residential Capital, LLC businesses. The amount available for immediate funding is \$10.1 billion, while the additional \$3.7 billion would be made available upon successful syndication of the Facility.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GMAC LLC (Registrant)

Dated: September 19, 2008 /s/ David J. DeBrunner
David J. DeBrunner

Vice President, Chief Accounting Officer

and Controller