

ICU MEDICAL INC/DE
Form SC 13G/A
March 03, 2005

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

ICU Medical, Inc.

(Name of Issuer)

Common Stock, Par Value 0.1

(Title of Class of Securities)

44930G107

(CUSIP Number)

February 28, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1 (b)

Rule 13d-1 (c)

Rule 13d-1 (d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

13G

CUSIP No. **44930G107**

1. Name of Reporting Person: Snow Capital Management, L.P. I.R.S. Identification Nos. of above persons (entities only): 25-1894430

2. Check the Appropriate Box if a Member of a Group:
(a)
(b)

3. SEC Use Only:

4. Citizenship or Place of Organization: Pennsylvania

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power:
1,520,115

6. Shared Voting Power:
none

7. Sole Dispositive Power:
1,520,115

8. Shared Dispositive Power:
none

9. Aggregate Amount Beneficially Owned by Each Reporting Person:
1,520,115

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

11.

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Percent of Class Represented by Amount in Row (9):
11.1%

12. Type of Reporting Person:
IA

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Schedule 13G

Item 1

(a) Name of Issuer:

ICU Medical, Inc.

(b) Address of Issuer's Principal Executive Offices:

951 Calle Amanecer
San Clemente, CA 92673

Item 2

(a) Name of Person Filing:

Snow Capital Management, L.P.

(b) Address of Principal Business Office or, if None, Residence:

2100 Corporate Drive, Suite 300
Pittsburgh, PA 15237

(c) Citizenship:

Pennsylvania

(d) Title of Class of Securities:

Common Stock, Par Value 0.1

(e) CUSIP Number:

44930G107

Item 3 If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b), check whether the person filing is a:

(e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).

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Schedule 13G

Item 4 Ownership:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1:

(a) Amount beneficially owned: 1,520,115

(b) Percent of class: 11.1%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

1,520,115

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

1,520,115

(iv) Shared power to dispose or to direct the disposition of:

0

Item 5 Ownership of Five Percent or Less of Class:

Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

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Schedule 13G

Item 10 Certification:

- (a) By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer or the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.
- (b) Not Applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 2, 2005

(Date)

/Richard A. Snow/

(Signature)

Richard A. Snow, President of
Snow Capital Management, Inc.,
General Partner of Snow Capital Management, L.P.

(Name/Title)