

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

BANCORPSOUTH INC
Form 13F-HR
May 13, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended March 31, 2004

Check here if Amendment []; Amendment Number: _____

This Amendment (Check only one): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: BancorpSouth, Inc.
Address: One Mississippi Plaza
201 South Spring Street
Tupelo, MS 38804
Form 13F File Number: 28-10453

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: James C. Kelly, Jr.
Title: Vice President and Trust Operations Manager
Phone: (601) 944-3583

Signature, Place, and Date of Signing:

/s/ James C. Kelly, Jr. Jackson, Mississippi May 12, 2004

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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List of Other Managers Reporting for this Manager: None.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 614

Form 13F Information Table Value Total: \$468,319
(thousands)

LIST OF OTHER INCLUDED MANAGERS:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report. NONE.

FORM 13F INFORMATION TABLE

NAMES OF ISSUER -----	TITLE OF CLASS -----	CUSIP -----	VALUE [X\$1000] -----	SHRS OR PRN AMT -----	SH/ PRN ---	PUT/ CALL -----	INVESTMENT DISCRETION -----	O MA ---
DAIMLERCHRYSLER AG	ORD	D1668R123	2	49	SH		SOLE	
ACE LIMITED		G0070K103	15	369	SH		SOLE	
COOPER INDUSTRIES, LTD	CL A	G24182100	10	180	SH		SOLE	
FRONTLINE LDT F		G3682E127	2	100	SH		SOLE	
INGSOLL-RAND CO	CL A BERMUDA	G4776G101	482	7125	SH		SOLE	
NOBLE CORP		G65422100	11	300	SH		SOLE	
ROYAL CARIBBEAN CRUISES		V7780T103	8	200	SH		SOLE	
A F L A C INC		001055102	96	2400	SH		SOLE	
AGL RESOURCES, INC		001204106	31	1090	SH		SOLE	
AES CORPORATION		00130H105	8	1000	SH		SOLE	
AT&T CORP	COM NEW	001957505	110	5643	SH		SOLE	
AT&T CORP	COM NEW	001957505	0	49	SH		DEFINED	
AT&T WIRELESS SVCS INC		00209A106	96	7055	SH		SOLE	
AT&T WIRELESS SVCS INC		00209A106	1	80	SH		DEFINED	
ABBOTT LAB		002824100	1080	26302	SH		SOLE	
ABBOTT LAB		002824100	197	4800	SH		DEFINED	
ADAMS EXPRESS CO	COM	006212104	122	9692	SH		SOLE	
ADAPTEC INC		00651F108	3	400	SH		SOLE	
ADVANCED NEUROMODILATION SYS		00757T101	2	80	SH		SOLE	
ADVANCED MICRO DEVICES INC		007903107	9	600	SH		SOLE	
ADVANCED MICRO DEVICES INC		007903107	3	200	SH		DEFINED	
AETNA INC	COM	00817Y108	8	100	SH		DEFINED	
AGILENT TECHNOLOGIES, INC.		00846U101	48	1525	SH		SOLE	

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AGNICO EAGLE MINES		008474108	7	500	SH	SOLE
AIR PRODS & CHEMS INC	COM	009158106	16	334	SH	SOLE
AIRTRAN HLDGS INC	COM	00949P108	3	255	SH	DEFINED
ALBERTSONS, INC		013104104	10	485	SH	SOLE
ALCOA INC		013817101	210	6083	SH	SOLE
ALCOA INC		013817101	18	520	SH	DEFINED
ALLIANCE CAP MGMT HLDG L P		01855A101	73	2000	SH	DEFINED
ALLIANCE GAMING CORP		01859P609	5	170	SH	SOLE
ALLIED CAP CORP	NEW COM	01903Q108	9	315	SH	SOLE
ALLSTATE CORP	COMMON	020002101	646	14229	SH	SOLE
ALLSTATE CORP	COMMON	020002101	33	734	SH	DEFINED
ALLTEL CORP		020039103	228	4590	SH	SOLE
ALLTEL CORP		020039103	528	10600	SH	DEFINED
ALTRIA GROUP INC		02209S103	896	16463	SH	SOLE
ALTRIA GROUP INC		02209S103	13	255	SH	DEFINED
AMERICAN EAGLE OUTFITTERS, INC		02553E106	9	340	SH	SOLE
AMERICAN ELECTRIC POWER		025537101	158	4803	SH	SOLE
AMER EXPRESS CO		025816109	196	3800	SH	SOLE
AMERICAN INTERNATIONAL GROUP, INC		026874107	455	6382	SH	SOLE
AMERICAN INTERNATIONAL GROUP, INC		026874107	12	175	SH	DEFINED
AMERICREDIT CORP	COM	03060R101	3	190	SH	DEFINED
AMERUS LIFE HOLDINGS		03072M108	28	712	SH	SOLE
AMERISOURCEBERGEN CORP		03073E105	18	345	SH	SOLE
AMETEK INC		031100100	8	320	SH	SOLE
AMGEN INC		031162100	342	5890	SH	SOLE
AMGEN INC		031162100	11	200	SH	DEFINED
AMSOUTH BANCORPORATION		032165102	1398	59504	SH	SOLE
ANADARKO PETE CORP		032511107	75	1464	SH	DEFINED
ANALOG DEVICES INC	COM	032654105	4	100	SH	SOLE
ANHEUSER-BUSCH COMPANIES		035229103	885	17354	SH	SOLE
ANHEUSER-BUSCH COMPANIES		035229103	183	3600	SH	DEFINED
APARTMENT INVT & MGMT CO	CL A	03748R101	9	305	SH	SOLE
APPLE COMP INC		037833100	86	3200	SH	DEFINED
APPLIED MATERIALS INC		038222105	114	5350	SH	SOLE
AQUANTIVE INC		03839G105	2	280	SH	SOLE
ARCH COAL, INC		039380100	10	325	SH	SOLE
ARCHER-DANIELS-MIDLAND COMPANY		039483102	4	279	SH	SOLE
ARVINMERITOR		043353101	0	44	SH	SOLE
ASTORIA FINANCIAL CORP		046265104	4	130	SH	SOLE
ASYST TECHNOLOGIES INC		04648X107	6	800	SH	SOLE
AUTO DATA PROCESS		053015103	218	5200	SH	SOLE
AUTO DATA PROCESS		053015103	92	2200	SH	DEFINED
AUTOZONE		053332102	17	200	SH	SOLE
AUTOZONE		053332102	45	530	SH	DEFINED
AVAYA INC		053499109	3	227	SH	SOLE
AVON PRODUCTS INC	COM	054303102	53	700	SH	SOLE
AXA-UAP	ADR	054536107	4	236	SH	SOLE
BP AMOCO PLC SPONSORED	ADR	055622104	463	9052	SH	SOLE
BP AMOCO PLC SPONSORED	ADR	055622104	195	3810	SH	DEFINED
BMC SOFTWARE		055921100	15	785	SH	SOLE
BAKER HUGHES INC	COM	057224107	18	506	SH	SOLE
BALDOR ELEC CO	COM	057741100	32697	1423467	SH	DEFINED
BANCO BILBAO VIZCAYA SP	ADR	05946K101	3	285	SH	SOLE
BANCORPSOUTH INC		059692103	20647	944095	SH	SOLE
BANCORPSOUTH INC		059692103	2927	133856	SH	DEFINED
BANK OF AMERICA CORP	NEW COM	060505104	710	8772	SH	SOLE
BANK OF AMERICA CORP	NEW COM	060505104	24	300	SH	DEFINED
BANK OF THE OZARKS, INC		063904106	2539	92200	SH	DEFINED
BANK OF NEW YORK		064057102	276	8790	SH	SOLE
BANK ONE CORP	COM	06423A103	131	2420	SH	SOLE

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NAMES OF ISSUER -----	TITLE OF CLASS -----	CUSIP -----	VALUE [X\$1000] -----	SHRS OR PRN AMT -----	SH/ PRN ---	PUT/ CALL -----	INVESTMENT DISCRETION -----	O MA ---
BANK ONE CORP	COM	06423A103	80	1482	SH		DEFINED	
BAXTER INTL INC		071813109	258	8360	SH		SOLE	
BEAR STEARNS COS INC		073902108	123	1412	SH		SOLE	
BED BATH & BEYOND		075896100	8	200	SH		SOLE	
BELLSOUTH CORP		079860102	825	29826	SH		SOLE	
BELLSOUTH CORP		079860102	11	400	SH		DEFINED	
BERKSHIRE HATHAWAY "A"		084670108	93	1	SH		SOLE	
BERKSHIRE HATHAWAY INC	DEL CL B	084670207	9	3	SH		DEFINED	
BLACKROCK INVT QUALITY MUNI TR INC		09247D105	45	3000	SH		SOLE	
MF BLACKROCK INCOME TRUST		09247F100	18	2400	SH		SOLE	
BLACKSTONE INVESTMENT QUALITY TERM TRUST		09247J102	40	4155	SH		SOLE	
BLOCK H & R INC	COM	093671105	28	563	SH		SOLE	
BOEING INC		097023105	49	1200	SH		SOLE	
BRINKER INTL INC		109641100	15	414	SH		SOLE	
BRINK'S COMPANY, INC		109696104	4	180	SH		SOLE	
BRISTOL MYERS SQUIBB CO		110122108	475	19633	SH		SOLE	
BRISTOL MYERS SQUIBB CO		110122108	48	2000	SH		DEFINED	
BROOKLINE BANCORP INC		11373M107	1	84	SH		SOLE	
BROWN TOM INC	NEW	115660201	8	220	SH		SOLE	
BURLINGTON NORTHERN/SANTA FE CORP		12189T104	10	330	SH		SOLE	
CBRL GROUP INC	COM	12489V106	40	1025	SH		SOLE	
CIGNA CORPORATION		125509109	21	360	SH		SOLE	
CLECO CORP	COM	12561W105	10	576	SH		SOLE	
CSK AUTO CORP		125965103	7	430	SH		SOLE	
CNET NETWORKS INC		12613R104	1	118	SH		SOLE	
CVS CORP DELAWARE		126650100	15	434	SH		SOLE	
CADBURY SCHWEPPE'S PLC	ADR	127209302	38	1200	SH		SOLE	
CALLAWAY GOLF CO		131193104	13	710	SH		SOLE	
CAMPBELL SOUP CO	COM	134429109	10	400	SH		SOLE	
CAPITAL ONE FINL CORP	COM	14040H105	196	2600	SH		SOLE	
CARAUSTAR INDUSTRIES, INC		140909102	7	615	SH		SOLE	
CARDINAL HEALTH INC	COM	14149Y108	13	200	SH		SOLE	
CARNIVAL CORP		143658300	16	366	SH		SOLE	
CATERPILLAR INC		149123101	7	100	SH		SOLE	
CENDANT CORP	COM	151313103	29	1226	SH		SOLE	
CENTERPOINT ENERGY INC		15189T107	5	500	SH		SOLE	
CENTURYTEL, INC		156700106	83	3040	SH		SOLE	
CHARTER COMMUNICATIONS INC	DEL CL A	16117M107	2	600	SH		SOLE	
CHECKPOINT SYSTEMS		162825103	18	1000	SH		SOLE	
CHEVRONTEXACO CORP		166764100	892	10172	SH		SOLE	
CHEVRONTEXACO CORP		166764100	116	1327	SH		DEFINED	
CINERGY		172474108	3	75	SH		SOLE	
CISCO SYS INC		17275R102	977	41498	SH		SOLE	
CISCO SYS INC		17275R102	36	1540	SH		DEFINED	
CITIGROUP, INC		172967101	1013	19607	SH		SOLE	
CITIGROUP, INC		172967101	419	8117	SH		DEFINED	

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CITIZENS HOLDING COMPANY		174715102	3656	158987	SH	SOLE
CLEAR CHANNEL COMMUNICATIONS		184502102	4	100	SH	SOLE
COCA COLA BOTTLING CO CONS	COM	191098102	18	370	SH	SOLE
COCA COLA CO		191216100	1253	24917	SH	SOLE
COCA COLA CO		191216100	70	1400	SH	DEFINED
COCA COLA ENTERPRISES INC	COM	191219104	57	2400	SH	SOLE
COLGATE-PALMOLIVE CO		194162103	226	4112	SH	SOLE
COLGATE-PALMOLIVE CO		194162103	11	200	SH	DEFINED
COLONIAL BANCGROUP INC		195493309	4	240	SH	SOLE
COLUMBIA SPORTSWEAR CO		198516106	4	75	SH	SOLE
COMCAST CORP	NEW CL A COM	20030N101	28	1005	SH	SOLE
COMMSCOPE INC		203372107	16	1000	SH	SOLE
COMPUTER SCIENCES CORPORATION	COMMON	205363104	3	99	SH	DEFINED
COMSTOCK RES INC	NEW	205768203	4	205	SH	SOLE
CONAGRA FOODS INC	COM	205887102	11	415	SH	SOLE
CONAGRA FOODS INC	COM	205887102	6	245	SH	DEFINED
CONEXANT SYS INC	COM	207142100	1	176	SH	SOLE
CONOCO PHILLIPS		20825C104	401	5748	SH	SOLE
CONSECO INC	NEW	208464883	13	586	SH	SOLE
CONSTELLATION ENERGY CORP		210371100	5	150	SH	SOLE
COOPER TIRE & RUBBER CO		216831107	325	16173	SH	SOLE
COOPER TIRE & RUBBER CO		216831107	2	100	SH	DEFINED
CORRECTIONS CORP OF AMERICA		22025Y407	5	145	SH	SOLE
COSTCO WHOLESALE CORP		22160K105	24	640	SH	SOLE
CREDIT SUISSE GROUP	ADR	225401108	4	134	SH	SOLE
CRESCENT REAL ESTATE EQUITIE	COM	225756105	6	345	SH	SOLE
CROSS COUNTRY HEALTHCARE, INC		227483104	8	530	SH	SOLE
CYTYC CORPORATION		232946103	6	295	SH	SOLE
DNP SELECT INCOME FD INC		23325P104	12	1100	SH	SOLE
DTE ENERGY CO		233331107	22	535	SH	SOLE
DANAHER CORP	DEL COM	235851102	323	3465	SH	SOLE
DEERE & CO		244199105	103	1500	SH	SOLE
DELL INC		24702R101	730	21737	SH	SOLE
DELPHI AUTO SYSTEMS		247126105	2	250	SH	SOLE
DELTA & PINE LD CO	COM	247357106	12	509	SH	SOLE
DELTIC TIMBER INC		247850100	224	6324	SH	SOLE
DELTIC TIMBER INC		247850100	22894	645471	SH	DEFINED
DELUXE CORP		248019101	10	265	SH	SOLE
DEVON ENERGY CORP	NEW COM	25179M103	4	82	SH	SOLE
DIAGEO P L C SPON	ADR NEW	25243Q205	3	75	SH	SOLE
DIAMONDCLUSTER INTL INC	COM	25278P106	1	200	SH	SOLE
DIAMONDS		252787106	10	105	SH	DEFINED
DIGENE CORP		253752109	3	105	SH	SOLE
WALT DISNEY CO		254687106	376	15092	SH	SOLE

NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [X\$1000]	SHRS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION	O MA
DOMINION RES INC VA	NEW	25746U109	1	25	SH	SOLE	
DOW CHEMICAL CO		260543103	84	2100	SH	SOLE	
DOW CHEMICAL CO		260543103	19	483	SH	DEFINED	

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DREYFUS STRATEGIC MUNICIPALS INC		261932107	20	2086		SOLE
DREYFUS MUNICIPAL INCOME INC		26201R102	19	1832		SOLE
DU PONT EI D NEMOURS & CO		263534109	216	5120	SH	SOLE
DUKE ENERGY CORP	COM	264399106	70	3114	SH	SOLE
DUKE REALTY CORP		264411505	11	345	SH	SOLE
E-LOAN INC		26861P107	3	1000	SH	SOLE
EMC CORP		268648102	54	4000	SH	SOLE
EMC CORP		268648102	51	3800	SH	DEFINED
ENI S P A SPONSORED	ADR	26874R108	11	115	SH	SOLE
E TRADE FINANCIAL CORP		269246104	53	4000	SH	SOLE
EASTMAN KODAK CO		277461109	26	1000	SH	SOLE
EASTMAN KODAK CO		277461109	6	234	SH	DEFINED
EATON CORP	COM	278058102	398	7090	SH	SOLE
ECHOSTAR COMMUN		278762109	16	500	SH	SOLE
EDWARDS LIFESCIENCES CORP		28176E108	7	240	SH	SOLE
EL PASO CORPORATION		28336L109	1	166	SH	SOLE
ELAN CORP PLC	ADR	284131208	2	100	SH	SOLE
ELECTRONIC DATA SYS CORP	NEW	285661104	7	400	SH	SOLE
ELECTRONIC DATA SYS CORP	NEW	285661104	5	280	SH	DEFINED
EMERSON ELECTRIC CO		291011104	113	1900	SH	SOLE
EMULEX NETWORK SYSTEMS		292475209	7	345	SH	SOLE
ENCORE WIRE CORP	COM	292562105	792	21300	SH	SOLE
ENTERASYS NETWORKS INC		293637104	0	200	SH	SOLE
ENERGY CORP		29364G103	304	5116	SH	SOLE
ENERGY CORP		29364G103	35	593	SH	DEFINED
EQUITY INNS, INC		294703103	13	1500	SH	DEFINED
EQUITY RESIDENTIAL PPTYS SBI		29476L107	13	436	SH	SOLE
ESTERLINE TECHNOLOGIES CORP		297425100	7	310	SH	SOLE
EXXON MOBIL CORP		30231G102	5803	139540	SH	SOLE
EXXON MOBIL CORP		30231G102	1109	26676	SH	DEFINED
FPL GROUP INC		302571104	356	5336	SH	SOLE
FSI INTERNATIONAL INC		302633102	2	270	SH	SOLE
FAIR ISAAC & CO INC		303250104	5	165	SH	SOLE
FED HMN LN MTG CORP	VOTING COM	313400301	14	250	SH	SOLE
FNMA	COM	313586109	103	1394	SH	SOLE
FEDERATED DEPT STORES INC		31410H101	5	95	SH	SOLE
FEDEX CORPORATION		31428X106	120	1600	SH	SOLE
FIRST DATA CORP	COM	319963104	3	91	SH	SOLE
FIRST INDL RLTY TR INC		32054K103	17	450	SH	SOLE
FIRST M & F CORP		320744105	43	1293	SH	SOLE
FIRST TENNESSEE NATIONAL CORP		337162101	51	1082	SH	SOLE
FIRSTMERIT CORP		337915102	3	130	SH	SOLE
FIRST ENERGY CORP	COMMON	337932107	12	328	SH	SOLE
FLEET BOSTON CORP		339030108	48	1087	SH	SOLE
FORD MOTOR COMPANY	COMMON	345370860	27	2030	SH	SOLE
FORD MOTOR COMPANY	COMMON	345370860	9	700	SH	DEFINED
FOREST LABS		345838106	28	395	SH	SOLE
FORRESTER RESEARCH INC		346563109	8	440	SH	SOLE
40/86 STRATEGIC INCOME FUND		349739102	9	866	SH	SOLE
FUELCELL ENERGY INC	COM	35952H106	2	200	SH	SOLE
FULTON FINANCIAL CORP -PA		360271100	7	355	SH	SOLE
FURNITURE BRANDS INTL		360921100	9	310	SH	SOLE
GSI COMMERCE INC		36238G102	0	29	SH	SOLE
GAP INC	DEL COM	364760108	35	1641	SH	SOLE
GENERAL ELECTRIC CO		369604103	2237	73297	SH	SOLE
GENERAL ELECTRIC CO		369604103	181	5940	SH	DEFINED
GENERAL MLS INC	COM	370334104	14	320	SH	SOLE
GENERAL MLS INC	COM	370334104	0	20	SH	DEFINED
GEN MTR CORP		370442105	51	1095	SH	SOLE

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GENOME THERAPEUTICS CORP	COM	372430108	5	1000	SH	SOLE
GEORGIA PAC CORP		373298108	43	1290	SH	SOLE
GETTY IMAGES INC		374276103	6	115	SH	SOLE
GILLETTE CO		375766102	345	8846	SH	SOLE
GILLETTE CO		375766102	130	3335	SH	DEFINED
GLAXO WELLCOME PLC SPONSORED	ADR	37733W105	35	882	SH	SOLE
GOLD FIELDS LTD SPONS	ADR	38059T106	2	155	SH	SOLE
GOLDMAN SACHS GROUP		38141G104	33	322	SH	SOLE
GOODYEAR TIRE & RUBBER		382550101	4	526	SH	SOLE
GRAFTECH INTERNATIONAL INC		384313102	4	270	SH	SOLE
GREAT LAKES CHEM CORP	COM	390568103	42	1785	SH	DEFINED
GREAT PLAINS ENERGY INC		391164100	62	1855	SH	SOLE
GUIDANT CORP	COM	401698105	154	2444	SH	SOLE
GUITAR CENTER INC		402040109	5	140	SH	SOLE
HCA INC.		404119109	52	1297	SH	SOLE
HCC INSURANCE HOLDINGS, INC		404132102	8	265	SH	SOLE
HALLIBURTON CO	COM	406216101	376	12388	SH	SOLE
HANCOCK FABRICS		409900107	25	1600	SH	SOLE
HANCOCK HLDG CO CAP VALUE		410120109	268	8690	SH	SOLE
CEF HANCOCK JOHN PFD		41013X106	10	400	SH	SOLE
HARLEY DAVIDSON INC	COM	412822108	38	716	SH	SOLE
HARRIS CORP		413875105	67	1400	SH	SOLE
HARTFORD FNCL SV GRP INC	COM	416515104	7	111	SH	SOLE
HARTFORD FNCL SV GRP INC	COM	416515104	12	200	SH	DEFINED
HASBRO, INC		418056107	17	787	SH	DEFINED
HEADWATERS INC		42210P102	11	460	SH	SOLE
HEINZ H J CO	COM	423074103	10	273	SH	SOLE
HEWLETT PACKARD CO		428236103	738	32325	SH	SOLE
HEWLETT PACKARD CO		428236103	9	400	SH	DEFINED

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HIBERNIA CORP		428656102	7097	302278	SH		SOLE	
HIBERNIA CORP		428656102	21	900	SH		DEFINED	
HIGH INCOME OPPORTUNITY FD		42967Q105	17	2500	SH		SOLE	
HILB ROGAL & HAMILTON COMPANY		431294107	6	177	SH		SOLE	
HOME DEPOT		437076102	866	23183	SH		SOLE	
HOME DEPOT		437076102	57	1532	SH		DEFINED	
HOMESTORE INC	COM	437852106	0	180	SH		SOLE	
HUBBELL INC	CL B	443510201	40	1000	SH		SOLE	
HUDSON UNITED BANCORP		444165104	3	80	SH		SOLE	
ING PRIME RATE TR SH BEN INT		44977W106	111	13907	SH		SOLE	
IKON OFFICE SOLUTIONS INC	COM	451713101	7	580	SH		DEFINED	
ILLINOIS TOOL WORKS INC		452308109	6	76	SH		SOLE	
IMATION CORP		45245A107	9	245	SH		SOLE	
IMPERIAL TOBACCO PLC SPON	ADR	453142101	3	90	SH		SOLE	
ING GROEP N V		456837103	19	866	SH		SOLE	
INPUT/OUTPUT INC		457652105	10	1346	SH		SOLE	
INTERGRATED CIRCUIT SYSTEMS NEW, INC		45811K208	4	180	SH		SOLE	
INTEGRATED DEVICE TECHNOLOGY		458118106	3	225	SH		SOLE	
INTEGRATED SILICON		45812P107	8	480	SH		SOLE	

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INTEL CORP CAP		458140100	1598	58752	SH	SOLE
INTEL CORP CAP		458140100	102	3780	SH	DEFINED
IBM CORP		459200101	1398	15227	SH	SOLE
IBM CORP		459200101	39	425	SH	DEFINED
INTL PAPER CO		460146103	373	8845	SH	SOLE
INTL PAPER CO		460146103	38	900	SH	DEFINED
INVESTORS FINANCIAL SERVICE CORP		461915100	4	100	SH	SOLE
IONICS, INC		462218108	9	320	SH	SOLE
ITRON INC		465741106	3	170	SH	SOLE
JDS UNIPHASE CORP	COM	46612J101	0	120	SH	SOLE
J P MORGAN CHASE & CO		46625H100	448	10685	SH	SOLE
J P MORGAN CHASE & CO		46625H100	62	1500	SH	DEFINED
JANUS CAPITAL GROUP INC.		47102X105	9	600	SH	SOLE
JEFFERSON PILOT CORPORATION		475070108	11	215	SH	SOLE
JOHNSON & JOHNSON		478160104	1941	38273	SH	SOLE
JOHNSON & JOHNSON		478160104	432	8520	SH	DEFINED
JOHNSON CONTROLS INC		478366107	378	6403	SH	SOLE
JONES APPAREL GROUP INC		480074103	5	145	SH	DEFINED
KLA TENCOR CORP		482480100	5	100	SH	SOLE
KERR-MCGEE CORPORATION INC		492386107	11	220	SH	SOLE
KEYCORP	NEW	493267108	22	745	SH	SOLE
KEYSPAN CORP	COM	49337W100	10	285	SH	SOLE
KIMBERLY-CLARK CORP		494368103	24	385	SH	SOLE
KIMBERLY-CLARK CORP		494368103	21	340	SH	DEFINED
KINDER MORGAN ENERGY PARTNERS, L.P.		494550106	10	232	SH	SOLE
KONINKLIJKE PHLPS ELECTRS N V SP	ADR NEW	500472303	7	242	SH	SOLE
KROGER CO		501044101	203	12218	SH	SOLE
KYOCERA CORP		501556203	4	52	SH	SOLE
LSI LOGIC CORP	COM	502161102	3	400	SH	SOLE
LAFARGE SPONSORED	ADR	505861401	3	180	SH	SOLE
ESTEE LAUDER CO		518439104	26	600	SH	DEFINED
LEHMAN BROTHERS HOLDINGS	COM	524908100	335	4045	SH	SOLE
LEVEL 3 COMMUNICATIONS INC		52729N100	24	6037	SH	SOLE
LEXMARK INTL	NEW CL A	529771107	529	5753	SH	SOLE
THE LIBERTY CORPORATION		530370105	111	2400	SH	SOLE
ELI LILLY & CO		532457108	586	8765	SH	SOLE
ELI LILLY & CO		532457108	100	1500	SH	DEFINED
LIMITED BRANDS, INC		532716107	28	1425	SH	SOLE
LINCOLN NATIONAL CORP IND		534187109	16	344	SH	SOLE
LIONBRIDGE TECHNOLOGIES INC		536252109	3	405	SH	SOLE
LOCKHEED MARTIN CORP		539830109	4	100	SH	SOLE
LOWES CO INC		548661107	246	4400	SH	SOLE
LUCENT TECHNOLOGIES		549463107	85	20705	SH	SOLE
LUCENT TECHNOLOGIES		549463107	4	1000	SH	DEFINED
M & T BANK CORP		55261F104	179	2000	SH	SOLE
MFS INTER INCOME TR	SH BEN INT	55273C107	6	1000	SH	SOLE
MI DEVS INC		55304X104	7	250	SH	DEFINED
MSC INDL DIRECT CO A		553530106	5	170	SH	SOLE
MAGELLAN MIDSTREAM PARTNERS LP		559080106	10	200	SH	SOLE
MANDALAY RESORT GROUP	COM	562567107	4	75	SH	DEFINED
MANULIFE FINANCIAL CORP		56501R106	1384	37281	SH	SOLE
MARATHON OIL CORP		565849106	15	448	SH	SOLE
MARVEL ENTERPRISES, INC		57383M108	8	427	SH	SOLE
MASCO CORPORATION		574599106	238	7826	SH	SOLE
MATTELL INC		577081102	12	703	SH	SOLE
MAXIM INTEGRATED PRODUCTS INC		57772K101	24	513	SH	SOLE
MAY DEPARTMENT STORES CO		577778103	12	375	SH	SOLE
MAVERICK TUBE CORP		577914104	3	165	SH	SOLE

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MCDATA CORP	CLASS A	580031201	0	73	SH	DEFINED
MCDONALD'S CORP		580135101	429	15042	SH	SOLE
MEADWESTVACO CORP		583334107	43	1547	SH	SOLE
MEDCO HEALTH SOLUTIONS INC		58405U102	23	687	SH	SOLE
MEDICINES COMPANY		584688105	5	175	SH	SOLE
MEDIMMUNE INC	COM	584699102	14	639	SH	SOLE
MEDTRONIC INC	COM	585055106	17	360	SH	SOLE
MELLON FINL CORP		58551A108	25	800	SH	SOLE
MERCK & CO INC		589331107	1310	29665	SH	SOLE
MERCK & CO INC		589331107	55	1250	SH	DEFINED
MERISTAR HOSPITALITY CORP		58984Y103	4	670	SH	SOLE
MERRILL LYNCH & CO, INC		590188108	19	320	SH	SOLE
METLIFE INC	COM	59156R108	90	2529	SH	SOLE

NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [X\$1000]	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	MA
METLIFE INC	COM	59156R108	6	170	SH		DEFINED	
MICROSOFT CORP		594918104	631	25313	SH		SOLE	
MICROSOFT CORP		594918104	26	1060	SH		DEFINED	
MICROSTRATEGY INC	CLASS A	594972408	3	75	SH		SOLE	
MID-AMERICA APARTMENT CMNTYS		59522J103	37	1000	SH		DEFINED	
MIDAS GROUP INC		595626102	12	666	SH		SOLE	
MILLER HERMAN INC	COM	600544100	71	2705	SH		SOLE	
MINDSPEED TECNOLOGIES		602682106	0	58	SH		SOLE	
MITSUBISHI TOKYO FNCL GROUP INC SPND	ADR	606816106	4	475	SH		SOLE	
MONSANTO CO.	(NEW)	61166W101	6	187	SH		SOLE	
MONSANTO CO.	(NEW)	61166W101	5	150	SH		DEFINED	
MOODYS CORP		615369105	51	725	SH		SOLE	
MORGAN STANLEY DEAN WITTER DISCOVER & CO		617446448	471	8232	SH		SOLE	
MORGAN STANLEY DEAN WITTER DISCOVER & CO		617446448	14	260	SH		DEFINED	
MOTOROLA INC		620076109	173	9868	SH		SOLE	
MOTOROLA INC		620076109	10	600	SH		DEFINED	
MUNICIPAL MORTGAGE & EQUITY LLC - GROWTH SH		62624B101	102	4000	SH		SOLE	
MUNIVEST FD INC	COM	626295109	48	5000			SOLE	
MURPHY OIL CORP	COM	626717102	4536	72043	SH		SOLE	
MURPHY OIL CORP	COM	626717102	292829	4650306	SH		DEFINED	
MYLAN LABORATORIES INC		628530107	43	1908	SH		SOLE	
NASDAQ 100 TRUST		631100104	7	200	SH		SOLE	
NATIONAL COMM FINL CORP		63545P104	74	2600	SH		SOLE	
NEIGHBORCARE INC		64015Y104	4	190	SH		SOLE	
NEWPORT INC		651824104	3	215	SH		SOLE	
NEWS CORP LTD	ADR	652487703	3	100	SH		SOLE	
NICOR INC	COM	654086107	15	450	SH		SOLE	
NIKE INC	CLASS B	654106103	54	700	SH		SOLE	
NIPPON TEL & TEL SPON	ADR	654624105	4	155	SH		SOLE	
NOKIA CORP SPND	ADR	654902204	56	2786	SH		SOLE	
NOBLE ENERGY INC		655044105	47	1000	SH		SOLE	
NOMURA HOLDINGS INC	ADR	65535H208	4	270	SH		SOLE	

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NORFOLK SO CORP		655844108	31	1434	SH	SOLE
NORTEL NETWORK CORP	NEW	656568102	29	5000	SH	SOLE
NORTHERN TRUST COMPANY	NTRS	665859104	82	1780	SH	SOLE
NORTHERN TRUST COMPANY	NTRS	665859104	167	3600	SH	DEFINED
NORTHRUP GRUMMAN		666807102	3	33	SH	SOLE
NORTHWESTERN CORPORATION		668074107	0	330	SH	SOLE
NOVARTIS AG SPONSORED	ADR	66987V109	3	80	SH	SOLE
NOVEN PHARMACEUTICALS		670009109	4	215	SH	SOLE
NU SKIN ENTERPRISES INC	CLASS A	67018T105	10	497	SH	SOLE
NUVEEN INSD PREMIUM INCOME MUNI FD		6706D8104	5	388		SOLE
NUVEEN MUNICIPAL MARKET OPP		67062W103	53	3529		SOLE
OKLAHOMA GAS & ELEC ENERGY CORP		670837103	26	1000	SH	SOLE
NUVEEN QUALITY INCOME MUNI		670977107	7	500	SH	SOLE
NUVEEN PREMIER MUNICIPAL INC		670988104	24	1565	SH	SOLE
OSI PHARMACEUTICALS INC	COM	671040103	0	5	SH	SOLE
OCCIDENTAL PETE COR	DEL	674599105	33	735	SH	SOLE
OCWEN FINANCIAL CORP		675746101	7	781	SH	SOLE
OHIO CASUALTY CORP		677240103	7	385	SH	SOLE
OLIN CORP		680665205	2	166	SH	DEFINED
OMNICOM GROUP		681919106	24	300	SH	SOLE
OMNIVISION TECHNOLOGIES		682128103	3	140	SH	SOLE
ORACLE SYSTEMS CORP		68389X105	167	13950	SH	SOLE
PPG INDUSTRIES INC		693506107	38	659	SH	SOLE
PACIFIC CAPITAL BANCORP		69404P101	5	131	SH	SOLE
PACTIV COPR		695257105	36	1649	SH	SOLE
PATTERSON UTI ENERGY INC		703481101	3	105	SH	SOLE
PAYCHEX INC		704326107	5	150	SH	SOLE
PCCW LTD SONSORED	ADR	70454G207	3	494	SH	DEFINED
PENTAIR INC		709631105	9	165	SH	SOLE
PEOPLES ENERGY CORP	COM	711030106	22	500	SH	DEFINED
PEOPLES HLDG CO	COM	711148106	43	1300	SH	SOLE
PEPCO HLDGS INC		713291102	6	327	SH	SOLE
PEPSIAMERICAS INC		71343P200	81	4000	SH	SOLE
PEPSICO INC	COM	713448108	1627	30221	SH	SOLE
PEPSICO INC	COM	713448108	114	2130	SH	DEFINED
PETSMART INC		716768106	8	305	SH	SOLE
PFIZER INC		717081103	1591	45419	SH	SOLE
PFIZER INC		717081103	189	5417	SH	DEFINED
PHARMACEUTICAL RES INC		717125108	6	110	SH	SOLE
THE PHOENIX COMPANIES		71902E109	14	1051	SH	SOLE
PITNEY BOWES INC	COM	724479100	14	330	SH	SOLE
PLACER DOME INC		725906101	3	170	SH	SOLE
PLUM CREEK TIMBER CO INC		729251108	9	285	SH	DEFINED
POPE & TALBOT INC DELAWARE		732827100	5	343	SH	SOLE
PORTFOLIO RECOVERY ASSOCIATES INC		73640Q105	2	95	SH	SOLE
POTLATCH CORP	COM	737628107	6	150	SH	SOLE
POWER TECHNOLOGIES		739363109	8	1140	SH	SOLE
PRAXAIR INC	COM	74005P104	22	600	SH	DEFINED
PRINCIPAL FINANCIAL GROUP		74251V102	43	1221	SH	SOLE
PRIORITY HEALTHCARE INC	CL B	74264T102	3	165	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	1461	13936	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	146	1400	SH	DEFINED
PROGRESS ENERGY INC	COM	743263105	10	232	SH	SOLE
PRUDENTIAL FINANCIAL		744320102	180	4024	SH	SOLE
PUBLIC SVC ENTERPRISE GROUP INC		744573106	5	110	SH	SOLE

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NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [X\$1000]	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	O MA
PUBLIC STORAGE, INC REIT		74460D109	8	180	SH		SOLE	
PUTNAM MANAGED MUNICIPAL INCOME TRUST		746823103	3	500			DEFINED	
PUTNAM MASTER INTER INC R		746909100	7	1150	SH		SOLE	
QLOGIC CORP	COM	747277101	34	1053	SH		SOLE	
QUALCOMM INC		747525103	13	200	SH		SOLE	
QUANTA SERVICES, INC		74762E102	8	1225	SH		SOLE	
QWEST COMMUNICATIONS INTL INC	COM	749121109	8	1865	SH		SOLE	
CEF RMK HIGH INCOME FUND		74963B105	16	1008	SH		SOLE	
RADISYS CORP		750459109	3	185	SH		SOLE	
RALCORP HOLDINGS	NEW COM	751028101	2	66	SH		DEFINED	
RAYOVAC CORP		755081106	9	315	SH		SOLE	
RAYTHEON CO	NEW	755111507	205	6570	SH		SOLE	
RAYTHEON CO	NEW	755111507	3	110	SH		DEFINED	
REGIONS FNCL CORP		758940100	631	17300	SH		SOLE	
REGIONS FNCL CORP		758940100	65	1786	SH		DEFINED	
RELIANT RESOURCES INC		75952B105	3	394	SH		SOLE	
RELIANT RESOURCES INC		75952B105	16	2022	SH		DEFINED	
REMINGTON OIL & GAS CORP	COM	759594302	15	800	SH		SOLE	
REYNOLDS R J TOB HLDGS INC		76182K105	11	185	SH		SOLE	
RIO TINTO GBP		767204100	2	22	SH		SOLE	
ROCKWELL INTL CORP	NEW	773903109	6	177	SH		SOLE	
ROCKWELL COLLINS INC		774341101	5	177	SH		SOLE	
ROGERS CORP		775133101	3	65	SH		SOLE	
ROWAN COMPANIES INC		779382100	7	370	SH		SOLE	
ROXIE INC		780008108	0	65	SH		SOLE	
ROYAL DUTCH PETE CO NY REG GLD1.25		780257804	104	2203	SH		SOLE	
ROYAL DUTCH PETE CO NY REG GLD1.25		780257804	152	3200	SH		DEFINED	
RUBY TUESDAY INC		781182100	34	1060	SH		DEFINED	
SBC COMMUNICATIONS, INC		78387G103	729	29742	SH		SOLE	
SBC COMMUNICATIONS, INC		78387G103	19	780	SH		DEFINED	
STANDARD & POORS DEP RECEIPTS		78462F103	10	95	SH		DEFINED	
ST JUDE MEDICAL		790849103	374	5195	SH		SOLE	
ST PAUL COS INC		792860108	11	275	SH		SOLE	
ST PAUL COS INC		792860108	6	150	SH		DEFINED	
SANMINA CORP		800907107	3	306	SH		SOLE	
SARA LEE CORP	COM	803111103	81	3711	SH		SOLE	
SCANA CORP	NEW	80589M102	7	222	SH		SOLE	
SCHERING PLOUGH CORP	COM	806605101	412	25424	SH		SOLE	
SCHERING PLOUGH CORP	COM	806605101	307	19000	SH		DEFINED	
SCHLUMBERGER LTD	COM	806857108	438	6875	SH		SOLE	
SCRIPPS EW INC	NEW CL A	811054204	30	300	SH		SOLE	
SEARS ROEBUCK & CO	COM	812387108	81	1900	SH		SOLE	
SEARS ROEBUCK & CO	COM	812387108	7	167	SH		DEFINED	
SELECT COMFORT CORP		81616X103	4	155	SH		SOLE	
SELECT MEDICAL CORP		816196109	3	210	SH		SOLE	
SELIGMAN SELECT MUN FD INC		816344105	14	1250	SH		SOLE	
SEMTECH CORP		816850101	5	230	SH		SOLE	
SEMPRA ENERGY	COM	816851109	11	365	SH		SOLE	
SEROLOGICALS CORP		817523103	8	410	SH		SOLE	
SERVICEMASTER COMPANY	COM	81760N109	91	7593	SH		SOLE	

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SHELL TRANS & TRADING PLC	NEW YRK SH NEW	822703609	71	1800	SH	DEFINED
SHERWIN WILLIAMS CO	COM	824348106	21	550	SH	SOLE
SIEMENS AG SPONS	ADR	826197501	4	55	SH	SOLE
SIMMONS 1ST NATL CORP	CL A \$5 PAR	828730200	414	15038	SH	SOLE
SIMMONS 1ST NATL CORP	CL A \$5 PAR	828730200	13	500	SH	DEFINED
SIRIUS SATTELITE RADIO		82966U103	34	10000	SH	SOLE
SKYWEST INC		830879102	4	215	SH	SOLE
SKYWORKS SOLUTIONS		83088M102	0	61	SH	SOLE
SMITHFIELD FOODS INC DE		832248108	11	439	SH	SOLE
SMUCKER J M CO		832696405	0	7	SH	SOLE
SMURFIT-STONE CONTAINER CORP		832727101	8	495	SH	SOLE
SNAP ON INC		833034101	7	240	SH	SOLE
SOLUTIA INC	COM	834376105	0	500	SH	SOLE
SONIC WALL INC		835470105	11	1315	SH	SOLE
SONY CORP		835699307	41	1000	SH	DEFINED
SOUTHERN CO	COM	842587107	396	13003	SH	SOLE
SOUTHERN CO	COM	842587107	79	2600	SH	DEFINED
SOUTHWEST AIRLS CO	COM	844741108	7	505	SH	SOLE
SOUTHWEST BANCORPATION		84476R109	3	85	SH	SOLE
SPINNAKER EXPLORATION CO		84855W109	9	265	SH	SOLE
SPRINT CORP	COM FON GROUP	852061100	1044	56670	SH	SOLE
SPRINT CORP PCS SR 1		852061506	10	1156	SH	SOLE
STANCORP FINANCIAL GROUP		852891100	5	85	SH	SOLE
STANLEY WORKS		854616109	12	290	SH	SOLE
STARBUCKS CORP		855244109	39	1039	SH	SOLE
STEWART ENTERPRISES		860370105	29	4000	SH	SOLE
STONE ENERGY CORP		861642106	8	165	SH	SOLE
SUN LIFE FINANCIAL		866796105	360	13417	SH	SOLE
SUN MICROSYSTEMS		866810104	5	1400	SH	SOLE
SUNGARD DATA SYSTEMS		867363103	4	148	SH	SOLE
SUNOCO INC		86764P109	49	800	SH	SOLE
SUNTRUST BANKS INC	COM	867914103	58	843	SH	SOLE
SUPER VALU INC		868536103	12	415	SH	SOLE
SUPPORTSOFT INC		868587106	4	380	SH	SOLE
SYNOVUS FINL CORP		87161C105	27	1125	SH	SOLE
TDC A/S SPONSORED	ADR	87236N102	2	115	SH	SOLE
TECO ENERGY INC	COM	872375100	2	200	SH	SOLE

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TEPPCO PARTNERS LP		872384102	7	270	SH		DEFINED	
TTM TECHNOLOGIES		87305R109	2	205	SH		SOLE	
TXU CORP		873168108	42	1500	SH		SOLE	
TARGET CORP		87612E106	398	8848	SH		SOLE	
TARGET CORP		87612E106	18	400	SH		DEFINED	
TELEFONICA SA SPONSORED	ADR	879382208	2	52	SH		SOLE	
TELLABS INC DELAWARE		879664100	5	600	SH		SOLE	
TELLABS INC DELAWARE		879664100	1	200	SH		DEFINED	
TEVA PHARMACEUTICAL IND	ADR'S	881624209	23	365	SH		SOLE	

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TEXAS GENCO HOLDINGS INC.		882443104	0	25	SH	SOLE
TEXAS GENCO HOLDINGS INC.		882443104	4	128	SH	DEFINED
TEXAS INSTRUMENTS		882508104	218	7475	SH	SOLE
TEXAS INSTRUMENTS		882508104	6	224	SH	DEFINED
TEXTRON INCORPORATED	COMM	883203101	388	7302	SH	SOLE
TIFFANY & CO	NEW	886547108	83	2200	SH	SOLE
TIME WARNER INC		887317105	474	28160	SH	SOLE
TOTAL FINA ELF S.A.	ADR	89151E109	3	40	SH	SOLE
TOYOTA MOTOR CORP	ADR NEW	892331307	4	60	SH	SOLE
TRAVELERS PROPERTY CASUALTY CORP	CL A	89420G109	18	1104	SH	SOLE
TRAVELERS PROPERTY CASUALTY CORP	CL A	89420G109	5	345	SH	DEFINED
TRAVELERS PPTY & CAS CORP	NEW CLASS B	89420G406	12	709	SH	DEFINED
TRIAD HOSPS INC		89579K109	5	175	SH	SOLE
TRIBUNE COMPANY		896047107	60	1200	SH	SOLE
TRUSTMARK CORP	COM	898402102	590	20336	SH	SOLE
TYCO INTL LTD	NEW COM	902124106	15	547	SH	SOLE
TYSON FOODS INC	CL A	902494103	13	750	SH	SOLE
TYSON FOODS INC	CL A	902494103	98	5470	SH	DEFINED
UCBH HOLDINGS INC		90262T308	4	105	SH	SOLE
UST INC COMMON STOCK		902911106	2	77	SH	SOLE
USA TRUCK INC -RESTRICTED		902925106	594	61498	SH	SOLE
US BANCORP	DEL NEW	902973304	17	644	SH	SOLE
ULTRA PETROLEUM CORP-CAD		903914109	9	330	SH	SOLE
ULTRATECH STEPPER INC		904034105	6	260	SH	SOLE
UNIFI INC		904677101	3	764	SH	SOLE
UNILEVER NV NY	NEW	904784709	3	54	SH	SOLE
UNION PACIFIC CORP		907818108	23	400	SH	SOLE
UNION PACIFIC CORP		907818108	227	3800	SH	DEFINED
UNION PLANTERS CORP		908068109	1185	39742	SH	SOLE
UNITED STATIONERS INC		913004107	5	135	SH	SOLE
UNITED THERA PEUTICS CORP		91307C102	3	145	SH	SOLE
UNOCAL CORP	COM	915289102	6	165	SH	DEFINED
UNUMPROVIDENT CORP		91529Y106	11	770	SH	SOLE
VF CORPORATION		918204108	23	505	SH	SOLE
VALASSIS COMMUNICATIONS INC		918866104	4	145	SH	SOLE
VARIAN MEDICAL SYSTEMS		92220P105	23	272	SH	SOLE
VENTAS INC	COM	92276F100	3	140	SH	DEFINED
VERIZON COMMUNICATIONS		92343V104	891	24405	SH	SOLE
VERIZON COMMUNICATIONS		92343V104	88	2419	SH	DEFINED
VIAD CORP		92552R109	8	348	SH	SOLE
VIACOM INC	CL B	925524308	132	3380	SH	SOLE
VIACOM INC	CL B	925524308	12	325	SH	DEFINED
VISTEON CORP		92839U107	0	75	SH	SOLE
VODAFONE GROUP PLC	NEW	92857W100	88	3704	SH	SOLE
W.P.CAREY & CO., LLC		92930Y107	76	2474	SH	SOLE
WACHOVIA CORP 2ND	NEW	929903102	720	15333	SH	SOLE
WACHOVIA CORP 2ND	NEW	929903102	23	500	SH	DEFINED
WAL MART STORES INC	COM	931142103	2646	44339	SH	SOLE
WAL MART STORES INC	COM	931142103	350	5876	SH	DEFINED
WALGREEN CO	COM	931422109	91	2775	SH	SOLE
WASHINGTON MUTUAL INC		939322103	52	1232	SH	SOLE
WASTE CONNECTIONS INC		941053100	2	70	SH	SOLE
WASTE MANAGEMENT INC	NEW	94106L109	155	5143	SH	SOLE
WASTE MANAGEMENT INC	NEW	94106L109	9	331	SH	DEFINED
WATSON WYATT & CO HLDGS	CLASS A	942712100	8	355	SH	SOLE
WEINGARTEN RLTY INVS	SH BEN INT	948741103	51	1500	SH	SOLE
WELLS FARGO & CO.	NEW	949746101	255	4511	SH	SOLE
WELLS FARGO & CO.	NEW	949746101	11	200	SH	DEFINED

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WEST MARINE INC		954235107	6	215	SH	SOLE
WESTAR ENERGY INC		95709T100	4	200	SH	SOLE
WESTELL TECHNOLOGIES INC	CL A	957541105	3	465	SH	SOLE
WEYERHAEUSER CO	COM	962166104	32	500	SH	SOLE
WHIRLPOOL CORP		963320106	11	160	SH	SOLE
WHITNEY HOLDING CORP	COMMON	966612103	132	3180	SH	SOLE
WILD OATS MKTS INC		96808B107	9	774	SH	SOLE
WISCONSIN ENERGY CORP		976657106	6	190	SH	DEFINED
WRIGHT MEDICAL GROUP		98235T107	3	120	SH	SOLE
WYETH		983024100	484	12905	SH	SOLE
WYETH		983024100	11	300	SH	DEFINED
XM SATELLITE		983759101	698	25000	SH	SOLE
XCEL ENERGY INC		98389B100	2	154	SH	SOLE
XILINX INC		983919101	3	100	SH	SOLE
YANKEE CANDLE CO INC		984757104	8	300	SH	SOLE
YUM BRANDS INC		988498101	99	2626	SH	SOLE
YUM BRANDS INC		988498101	10	280	SH	DEFINED
ZIMMER HLDGS INC		98956P102	34	462	SH	SOLE
ZOLL MEDICAL CORP		989922109	9	230	SH	SOLE
GRAND TOTALS			468319	10669796		