Wethor Stephen Form 4 April 16, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Title of

Security

(Instr. 3)

1. Name and Address of Reporting Person *

Wethor Stephen

(First) (Middle)

4900 N. SCOTTSDALE ROAD,

SUITE 2000

(Street)

SCOTTSDALE, AZ 85251

2. Issuer Name and Ticker or Trading

Symbol

Taylor Morrison Home Corp

[TMHC] 3. Date of Earliest Transaction

(Month/Day/Year)

04/12/2013

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

10% Owner Director X_ Officer (give title Other (specify

below) President, West Region

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(State) (City)

2. Transaction Date 2A. Deemed

(Zip)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership Form: Direct (I) (Instr. 4)

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Transaction(s) (Instr. 3 and 4)

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative Securities 6. Date Exercisable and **Expiration Date**

7. Title and Am Underlying Sec

Edgar Filing: Wethor Stephen - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date		A N Sl
Employee Stock Option (Right to Buy)	\$ 22	04/12/2013		A	110,000	<u>(1)</u>	04/12/2023	Class A Common Stock	1
Common Partnership Units and Class B Common Stock	(3)	04/09/2013		A	198,912	(3)	<u>(4)</u>	Class A Common Stock	1
Common Partnership Units and Class B Common Stock	(3)	04/12/2013		D	14,202 (5)	2 (3)	<u>(4)</u>	Class A Common Stock	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Wethor Stephen 4900 N. SCOTTSDALE ROAD, SUITE 2000 SCOTTSDALE, AZ 85251

President, West Region

Signatures

/s/ Stephen
Wethor

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Subject to certain conditions, the options will generally vest in four equal installments of 25% on each of April 12, 2015, April 12, 2016, April 12, 2017 and April 12, 2018.
- (2) The options were granted to Mr. Wethor in accordance with the Taylor Morrison 2013 Omnibus Equity Award Plan.
- (3) Pursuant to the terms of the Exchange Agreement dated as of April 9, 2013, Mr. Wethor may exchange all or a portion of his vested New TMM Units (along with an equal number of its Class B Shares) at any time for shares of Class A Common Stock (the "Class A Shares") of the Issuer on a one-for-one basis. Unvested New TMM Units (along with corresponding shares of of the issuer's Class B common

Reporting Owners 2

Edgar Filing: Wethor Stephen - Form 4

stock) vest in equal annual installments of 20% per year on each anniversary of the original date of grant of the interests that were exchanged for the New TMM Units, subject to the individual's continued employment or service through the applicable vesting date.

- The New TMM Units do not expire and the reporting person is not required to pay an exercise price in connection with exchanges. The (4) Class B common stock provides the holder with one vote on all matters submitted to a vote of the issuer's stockholders but does not entitle the holder to any of the economic rights associated with shares of the issuer's Class A common stock.
- (5) Represents the sale of New TMM Units and Class B common stock by Mr. Wethor to the issuer pursuant to the Management Purchase Agreement, dated as of April 12, 2013, by and among the issuer and Mr. Wethor, as approved by the board of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.