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Form 4
January 08, 2003

FORM 4

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response 0.5

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

MARSHALL, SCHUYLER B.

(Last)

(First)

(Middle)

100 CRESCENT COURT, SUITE 1700

(Street)

DALLAS

TX

75201

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

ALAMOSA HOLDINGS, INC. APS

3. I.R.S. Identification Number of Reporting Person, If An Entity (Voluntary)

4. Statement for Month/Day/Year

01/06/03

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Persons to Issuer (Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Execut- tion Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Exer- cisable Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Employee Stock Option (right to buy)	\$0.57	1/6/03		A	23,421	1/6/03 1/6/13	Common Stock 23,421

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

/s/ Schuyler Marshall 1/8/03

Name: Schuyler Marshall Date

**Signature of Reporting Person

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC 1474 (7-96)