AMERICAN AXLE & MANUFACTURING HOLDINGS INC Form 4 March 18, 2003

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

•	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol			3.	I.R.S. Identificati Reporting Person, if an entit		
	Dauch, David C.			can Axle & N VYSE-AXL)	Aanufact	uring Holdings,			
	(Last) (First) (Middle)			,					
	c/o American Axle & Manufacturing Holdings, Inc. 1840 Holbrook Avenue		Statement for Month/Day/Year		5.	If Amendment, Date of Original (<i>Month/Day/Year</i>)			
			3/14/03						
	(Street)								
		6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)			7.	Individual or Joint/Group Filing (Check Applicable Line)		
	Detroit, MI 48212		0	Director	0	10% Owner		X	Form Filed by One Reporting Person
	(City) (State) (Zip)		x	Officer (g	ive title l	pelow)		0	Form Filed by More than One Reporting
			0	Other (spe	ecify belo	w)			Person
				Vice Presic Driveline I	,	nufacturing -			

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 Reminder:
 Report on a separate line for each class of securities beneficially owned directly or indirectly.

 *
 If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of 2. Transaction Security Date (Instr. 3) (Month/Day/Year	Date, if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) o Disposed of (D) (Instr. 3, 4 and 5)	r 5.Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershi (Instr. 4)
		Code V	(A) or Amount (D) Price			

	(e.g., puts, call	is, warrants, opti	ons, convertible securi	ties)		
Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction Date (Month/Day/Year)	3A. Deemed Execution 4 Date, if any (Month/Day/Year)	Transaction 5. Code (Instr. 8)) or Disposed of (E
				Code V	(A)	(D)
Employee Stock Option (Right to Buy)	\$23.73	3/14/03		А	28,000)
			Page 3			

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities 1 Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
(1)	1/22/13	Commo Stock	on 28,000		141,478	D	

Explanation of Responses:

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(1) On March 14, 2003, the reporting person was granted an option to purchase 28,000 shares of common stock. The option vests in three annual installments beginning on January 22, 2004.

/s/ Michael K. Simonte	3/18/03
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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