

ARROW ELECTRONICS INC
Form FWP
October 29, 2010

Issuer Free Writing Prospectus
Filed pursuant to Rule 433(d)
Registration No. 333-162070
October 29, 2010

Arrow Electronics, Inc.

Pricing Term Sheet

October 29, 2010

3.375% Notes due 2015

5.125% Notes due 2021

Issuer:	Arrow Electronics, Inc.	
Trade Date:	October 29, 2010	
Settlement Date:	November 3, 2010 (T+3)	
Ratings:	Moody s: Baa3 (stable) / S&P: BBB- (stable)	
	<u>2015 Notes</u>	<u>2021 Notes</u>
Title:	3.375% Notes due 2015	5.125% Notes due 2021
Principal Amount:	\$250,000,000	\$250,000,000
Maturity:	November 1, 2015	March 1, 2021
Coupon:	3.375% per annum, accruing from November 3, 2010	5.125% per annum, accruing from November 3, 2010
Price to Public:	99.650%	99.674%
Yield to Maturity:	3.452%	5.167%
Spread to Benchmark Treasury:	T + 230 bps	T + 255 bps
Benchmark Treasury:	1.250% due September 30, 2015	2.625% due August 15, 2020
Benchmark Treasury Spot and Yield:	100-15; 1.152%	100-02; 2.617%
Interest Payment Dates:	May 1 and November 1, commencing May 1, 2011	March 1 and September 1, commencing March 1, 2011
Make-Whole Call:	Treasury Rate plus 35 basis points	Treasury Rate plus 40 basis points
Denominations:	\$2,000 and higher multiples of \$1,000	\$2,000 and higher multiples of \$1,000
CUSIP/ISIN:	04273W AA9 / US04273WAA99	04273W AB7 / US04273WAB72
Joint Book-Running Managers:	Banc of America Securities LLC J.P. Morgan Securities LLC Morgan Stanley & Co. Incorporated	
Senior Co-Managers:	Credit Suisse Securities (USA) LLC Wells Fargo Securities, LLC	
Co-Managers:	HSBC Securities (USA) Inc. Santander Investment Securities Inc. Scotia Capital (USA) Inc. Standard Chartered Bank	

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

Edgar Filing: ARROW ELECTRONICS INC - Form FWP

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Banc of America Securities LLC toll free at 1-800-294-1322, J.P. Morgan Securities LLC collect at 212-834-4533 or Morgan Stanley & Co. Incorporated toll-free at 1-866-718-1649.

Any disclaimer or other notice that may appear below is not applicable to this communication and should be disregarded. Such disclaimer or notice was automatically generated as a result of this communication being sent by Bloomberg or another email system.