

Hillenbrand, Inc.
Form FWP
July 07, 2010

Filed Pursuant to Rule 433
Registration No. 333-167986
July 6, 2010

Hillenbrand, Inc.
Pricing Term Sheet
5.500% Notes due 2020

| | |
|------------------------------------|---|
| Issuer: | Hillenbrand, Inc. |
| Principal Amount: | \$150,000,000 |
| Security Type: | Senior Notes |
| Coupon: | 5.500% |
| Yield to Maturity: | 5.645% |
| Spread to Benchmark Treasury: | 270 basis points |
| Benchmark Treasury: | UST 3.500% due May 15, 2020 |
| Benchmark Treasury Spot and Yield: | 104-23 2.945% |
| Price to Public: | 98.901% |
| Gross Proceeds: | \$148,351,500 |
| Make-Whole Call: | Treasury Rate plus 40 basis points |
| Trade Date: | July 6, 2010 |
| Settlement Date: | July 9, 2010 (T+3) |
| Maturity: | July 15, 2020 |
| Interest Payment Dates: | January 15 and July 15, commencing January 15, 2011 |
| Ratings*: | Moody s: Baa3 (stable outlook) S&P: BBB (stable outlook) |
| CUSIP/ISIN: | CUSIP: 431571 AA6 ISIN: US431571AA61 |
| Joint Book-Running Managers: | J.P. Morgan Securities Inc. Goldman, Sachs & Co. |
| Joint Lead Manager: | PNC Capital Markets LLC |
| Senior Co-Managers: | RBS Securities Inc. U.S. Bancorp Investments, Inc. |
| Co-Managers: | Banc of America Securities LLC Fifth Third Securities, Inc. Loop Capital Markets LLC Morgan Keegan & Company, Inc. |

***A rating is not a recommendation to buy, sell or hold securities and may be subject to revision, review, suspension, qualification or withdrawal at any time by the assigning rating agency. The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively,**

the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling J.P. Morgan Securities Inc. collect at 212-834-4533.

Any disclaimer or other notice that may appear below is not applicable to this communication and should be disregarded. Such disclaimer or notice was automatically generated as a result of this communication being sent by Bloomberg or another email system.