

AT&T CORP
Form 8-K
November 29, 2005

Item 2.04. Triggering Events That Accelerate or Increase a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement.

On November 23, 2005, AT&T Corp. (the Company) provided irrevocable notice to the Bank of New York, as Trustee (the Trustee), that it will redeem all of the outstanding principal amount of each of the following four long-term debt issues in accordance with the terms of the Indenture dated as of September 7, 1990 with the Trustee. In total, the Company will redeem an aggregate principal amount of \$237,074,000 in its currently outstanding long-term debt. The redemption date will be December 23, 2005.

The four issues are:

- (1) 8.60% \$33,112,000 Debentures due 5/15/25
 - (2) 8.35% \$25,000,000 Debentures due 5/15/25
 - (3) 8.35% \$300,000,000 Debentures due 1/15/25 (of which \$162,074,000 is currently outstanding)
 - (4) 8.00% \$50,000,000 Debentures due 5/15/25 (of which \$16,888,000 is currently outstanding)
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Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AT&T Corp.

Date: November 29, 2005

By: /s/Robert S. Feit
Robert S. Feit
Vice President - Law and co-Secretary