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ALLEGHANY CORP /DE
Form 13F-HR
August 13, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2002

Check here if Amendment []; Amendment Number:

This Amendment (Check only one): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Alleghany Corporation
Address: 375 Park Avenue
New York, NY 10152

Form 13F File Number: 28-1590

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Peter R. Sismondo
Title: Vice President, Controller, Treasurer and Assistant Secretary
Phone: 212-752-1356

Signature, Place, and Date of Signing:

/s/Peter R. Sismondo New York, NY August 13, 2002

[Signature] [City, State] [Date]

Report Type (Check only one):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 55

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MERCHANTS GROUP INC	588539106	543	22,300	SH
MERCURY GENL CORP NEW	589400100	1,004	20,700	SH
METLIFE INC	59156R108	527	18,300	SH
OHIO CAS CORP	677240103	1,835	87,800	SH
PHILIP MORRIS COS INC	718154107	1,092	25,000	SH
PROGRESSIVE CORP OHIO	743315103	2,256	39,000	SH
PROTECTIVE LIFE CORP	743674103	993	30,000	SH
RLI CORP	749607107	731	14,343	SH
ROUSE CO PFD CONV SER B	779273309	136	2,900	SH
SAFECO CORP	786429100	3,089	100,000	SH
SCHWAB CHARLES CORP NEW	808513105	599	53,500	SH
TECO ENERGY INC	872375100	2,475	100,000	SH
UNITED FIRE & CAS CORP	910331107	2,859	75,684	SH
XL CAPL LTD	G98255105	1,428	16,854	SH
WELLS FARGO & CO NEW	949746101	1,106	22,094	SH
GRAND TOTAL		583,361	20,092,332	

NAME OF ISSUER AND TITLE OF CLASS	INVESTMENT DISCRETION			MANAGER	VOTING AUTHORITY		
	SOLE (A)	SHRD (B)	OTHER (C)		SOLE (A)	SHRD (B)	NONE (C)
ACE LTD		X			X		
ALLIANT ENERGY CORP		X			X		
AMLI RESIDENTIAL PPTYS TR		X			X		
ALLMERICA FINL CORP		X			X		
AMEREN CORP		X			X		
AMERUS GROUP CO		X			X		
AON CORP		X			X		
APARTMENT INVT & MGMT CO		X			X		
ARCH COAL INC		X			X		
ARCHSTONE-SMITH TR		X			X		
ASSOCIATED BANC CORP		X			X		
AVALONBAY CMNTYS INC		X			X		
BALDWIN & LYONS INC CLASS B		X			X		
BANK ONE CORP		X			X		
BARRICK GOLD CORP	X				X		
BERKSHIRE HATHAWAY INC DEL CLASS B		X			X		
BOSTON PROPERTIES INC		X			X		
BURLINGTON NORTHN SANTA FE		X			X		
CHARTER ONE FINL INC		X			X		
CHUBB CORP		X			X		
CINERGY CORP		X			X		
CITIGROUP INC		X			X		
CITIZENS COMMUNICATIONS CO		X			X		
COMMERCE GROUP INC MASS		X			X		
DEUTSCHE BANK AG NAMEN		X			X		
DQE INC		X			X		
EQUITY OFFICE PROPERTIES TRU		X			X		
EQUITY RESIDENTIAL PPTYS TR		X			X		
FIFTH THIRD BANCORP		X			X		
FIRST FED CAP CORP		X			X		

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GREAT PLAINS ENERGY INC	X	X
HARLEYSVILLE GROUP INC	X	X
HERCULES INC	X	X
INTEL CORP	X	X
INTERNATIONAL BUSINESS MACHS	X	X
IPC HLDGS LTD	X	X
KOHL'S CORP	X	X
LONGVIEW FIBRE CO	X	X
MARSHALL & ILSLEY CORP	X	X
MELLON FINL CORP	X	X
MERCHANTS GROUP INC	X	X
MERCURY GENL CORP NEW	X	X
METLIFE INC	X	X
OHIO CAS CORP	X	X
PHILIP MORRIS COS INC	X	X
PROGRESSIVE CORP OHIO	X	X
PROTECTIVE LIFE CORP	X	X
RLI CORP	X	X
ROUSE CO PFD CONV SER B	X	X
SAFECO CORP	X	X
SCHWAB CHARLES CORP NEW	X	X
TECO ENERGY INC	X	X
UNITED FIRE & CAS CORP	X	X
XL CAPL LTD	X	X
WELLS FARGO & CO NEW	X	X
GRAND TOTAL		