

UNITED COMMUNITY BANKS INC
Form 4
January 31, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDWARDS ROBERT A.

2. Issuer Name and Ticker or Trading Symbol
UNITED COMMUNITY BANKS INC [UCBI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, CHIEF CREDIT OFFICER

(Last) (First) (Middle)
C/O UNITED COMMUNITY BANKS, INC., PO BOX 398
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/27/2017

BLAIRSVILLE, GA 30514

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	12/04/2016		G	V 400 ⁽¹⁾ D \$ 0	8,881	D	
Common Stock	01/27/2017		F	496 ⁽²⁾ D \$ 29	9,635 ⁽⁴⁾	D	
Common Stock	01/27/2017		F	5,321 ⁽³⁾ D \$ 28.61	19,523 ⁽⁵⁾	D	
Common Stock (PSUs)					2,500 ⁽⁴⁾	D	
					24,583 ⁽⁵⁾	D	

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- (3) Represents shares of United Community Banks, Inc. common stock withheld to satisfy tax obligations upon vesting of Restricted Stock Units ("RSUs").
- (4) Reflects reclassification of PSUs into United Community Banks, Inc. common stock upon vesting.
- (5) Reflects reclassification of RSUs into United Community Banks, Inc. common stock upon vesting.

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