Gaynor Paul Form 3

				JRITIES AND EXCHANGE COMMISSIO			MISSION	N OMB APPROVAL		
			Washington, D.C. 20549				OMB Number:	3235-0104		
	IN	ITIAL S	TATEMEN			OWNERSH	IP OF	Expires:	January 31 2005	
		17(a) of	the Public U	Jtility Holdi	Securities H	Exchange Ac y Act of 193 ct of 1940		Estimated burden hou response n	average Jrs per	
(Print or Type Respo	onses)									
Person * Statement Gaynor Paul (Month/Da		Statement (Month/Day/	y/Year)		suer Name and Ticker or Trading Sy t Wind Holdings Inc. [WIND]					
(Last) (F	irst)	(Middle)	10/27/2010)	4. Relationship of Reporting Person(s) to Issuer				ndment, Date Original	
C/O FIRST WI LINCOLN STR						k all applicable)		(Month/Day/Ye	ar)	
(St BOSTON, MA	treet) AÂ 0211	1					Filin (w) _X_1 Perso F	dividual or Join g(Check Applica Form filed by Or n Form filed by Mo rting Person	able Line) ne Reporting	
(City) (S	tate)	(Zip)		Table I - I	Non-Deriva	tive Securiti	-	-	d	
1.Title of Security (Instr. 4)				2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Ownership (Instr. 5)	î Indirect Bene	ficial	
Class A Commo	on Stock,	\$0.001 pa	ar value	0		D	Â			
Reminder: Report of owned directly or in		e line for ea	ch class of sec	urities benefic	ially	SEC 1473 (7-02)			
	informa require	tion conta d to respo	ined in this	collection of form are not le form displ umber.	t					
Table		-			a nuta colla	warrants on	tions convor	tible commitie	a)	

2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
	(Instr. 4)	Price of	Derivative	
	Title	Derivative	Security:	
		Security	Direct (D)	
	Expiration Date	(Month/Day/Year) Derivative Security (Instr. 4)	Expiration Date (Month/Day/Year) Securities Underlying Derivative Security (Instr. 4) Conversion or Exercise Title Title	Expiration Date (Month/Day/Year)Securities Underlying Derivative Security (Instr. 4)Conversion or ExerciseOwnership Form of Derivative Derivative Security:TitleTitleConversion or ExerciseOwnership or Exercise

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	DateExpirationExercisableDate			Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Class B Common Stock, \$0.001 par value	(1)	(1)	Class A Common Stock	0	\$ <u>(1)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Gaynor Paul C/O FIRST WIND 179 LINCOLN STREET, SUITE 500 BOSTON, MA 02111	ÂX	Â	CEO and Director	Â		
Signatures						
/s/ Paul H. Wilson, Jr., Attorney-in-Fac Gaynor	1	10/27/2010				

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Prior to the closing of the initial public offering, certain outstanding Series A units in First Wind Holdings, LLC held by Mr. Gaynor will
be exchanged for First Wind Holdings, LLC Series B Membership Interests and an equal number of shares of First Wind Holdings Inc.
Class B common stock. One Series B Membership Interest and one share of Class B common stock are together exchangeable, at the

Date

holder's election, for one share of First Wind Holdings Inc. Class A common stock. This exchange right has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.