

PORTUGAL TELECOM SGPS SA  
Form 6-K  
October 20, 2003

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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of October 17, 2003**

**Commission File Number 1-13758**

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**PORTUGAL TELECOM, SGPS, S.A.**

(Exact name of registrant as specified in its charter)

**Av. Fontes Pereira de Melo, 40**  
**1069 - 300 Lisboa, Portugal**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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**PORTUGAL TELECOM, SGPS, S.A.**

Open Company

Registered Offices: Avenida Fontes Pereira de Melo, 40, Lisbon

Share Capital: Euro 1,254,285,000

Registered in the Conservatory of the Commercial Registry of Lisbon under no. 03602/940706

Collective Person no. 503 215 058

**ANNOUNCEMENT**

Pursuant to the terms and for the purposes of subparagraph a) of no.1 of article 9 of the Portuguese Securities Market Commission Regulation no. 11/2000, Portugal Telecom, SGPS, S.A. ( PT ) announces that, according with the program of own shares acquisition approved at the AGM held on April 4, 2003, acquired on the Euronext Lisbon Stock Exchange a total of 625,000 PT shares, equivalent to 0.05% of its share capital, as follows:

Acquisition of 525,000 PT Shares on October 16, 2003:

- 81,513 PT shares at Euro 7.15 per share;
- 137,325 PT shares at Euro 7.16 per share;
- 67,685 PT shares at Euro 7.17 per share;
- 142,805 PT shares at Euro 7.18 per share;
- 20,660 PT shares at Euro 7.19 per share;
- 55,103 PT shares at Euro 7.20 per share;
- 8,903 PT shares at Euro 7.21 per share;
- 7,069 PT shares at Euro 7.23 per share;
- 3,937 PT shares at Euro 7.24 per share;

Acquisition of 100,000 PT Shares on October 17, 2003:

- 6,919 PT shares at Euro 7.14 per share;
- 51,117 PT shares at Euro 7.15 per share;
- 24,883 PT shares at Euro 7.16 per share;
- 17,081 PT shares at Euro 7.16 per share;

Additionally, we inform that after these acquisitions PT holds 12,565,449 of its own shares, equivalent to 1.002% of its share capital.

Lisbon, October 17, 2003

