

PORTUGAL TELECOM SGPS SA  
Form 6-K  
November 22, 2002

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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of November, 2002**

**Commission File Number 1-13758**

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**PORTUGAL TELECOM, SGPS, S.A.**

(Exact name of registrant as specified in its charter)

**Av. Fontes Pereira de Melo, 40**  
**1069 - 300 Lisboa, Portugal**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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**PORTUGAL TELECOM, SGPS, S.A.**

**Public Company**

**Registered Offices: Avenida Fontes Pereira de Melo, 40, Lisbon**

**Share Capital: Euro 1,254,285,000**

**Registered in the Conservatory of the Commercial Registry of Lisbon under no. 03602/940706**

**Collective Person no. 503 215 058**

**ANNOUNCEMENT**

Pursuant to the terms of the Portuguese Securities Code we inform that Portugal Telecom, SGPS, S.A. (PT) sent to OniWay, owner of the fourth mobile UMTS license in Portugal, a proposal for the acquisition of certain assets. This proposal is valid for a five day period and is subject to the completion of a contract between the parties involved and to the approval by the Board of Directors of PT.

Lisbon, November 22, 2002

Portugal Telecom, SGPS, S.A.

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