

Edgar Filing: ALPENA BANCSHARES INC - Form 8-K

ALPENA BANCSHARES INC
Form 8-K
March 22, 2005

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 15, 2005

Alpena Bancshares, Inc.
(Exact name of registrant as specified in its charter)

Federal	0-31957	38-3567362
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(State or other jurisdiction of incorporation)	(Commission File No.)	(IRS Employer Identification No.)

100 S. Second Ave., Alpena, Michigan	49707
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (989) 356-9041

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

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On March 15, 2005, the Board of Directors of Alpena Bancshares, Inc. (the "Company") declared a cash dividend on the Company's common stock of \$.10 per share for the quarter ended March 31, 2005. The dividend will be payable to stockholders of record as of March 31, 2005 and will be paid on April 22, 2005.

Alpena Bancshares, M.H.C., majority stockholder of the Company and owner of 920,000 shares of the 1,659,480 total shares outstanding, announced that it has waived the right to receive its portion of the dividend. Accordingly, the dividend will be paid on the 739,480 shares owned by minority stockholders of the Company.

A copy of the press release dated March 21, 2005, giving details associated with the dividend is attached as Exhibit 99 to this report.

Item 9.01. Financial Statements and Exhibits.

- (a) Not Applicable.
- (b) Not Applicable.
- (c) Exhibits.

Exhibit No. -----	Description -----
99	Press release dated March 21, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ALPENA BANCSHARES, INC.

DATE: March 22, 2005

By: /s/ Amy E. Essex

Amy E. Essex
Chief Financial Officer

EXHIBIT 99

PRESS RELEASE OF ALPENA BANCSHARES, INC.

Alpena Bancshares, Inc.
100 S. Second Ave.
Alpena, MI 49707
(989) 356-9041

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March 21, 2005

FOR IMMEDIATE RELEASE
Contact: Martin A. Thomson,
President and Chief
Executive Officer
Alpena Bancshares, Inc.
Telephone (989) 356-9041

ALPENA BANCSHARES QUARTERLY DIVIDEND

ALPENA, Michigan - March 21, 2005 - Alpena Bancshares, Inc. (the "Company") announced a cash dividend on its common stock of \$.10 per share for the quarter ended March 31, 2005. The dividend will be payable to stockholders of record as of March 31, 2005 and will be paid on April 22, 2005.

Alpena Bancshares, M.H.C., majority stockholder of the Company and owner of 920,000 shares of the 1,659,480 total shares outstanding, announced that it has waived the right to receive its portion of the dividend. Accordingly, the dividend will be paid on the 739,480 shares owned by minority stockholders of the Company.

The Company is the unitary savings and loan holding company of First Federal of Northern Michigan, a federal savings bank based in Alpena, Michigan. The Company's common stock trades under the symbol "ALPN."

* * *
(End)