Edgar Filing: UNISOURCE ENERGY CORP - Form 4

UNISOUR Form 4 February 29	CE ENERGY CO	RP									
FORM	ЛЛ									PPROVAL	
	UNITED	STATES	SECURITIES AND EXCHANGE Washington, D.C. 20549					COMMISSION	N OMB Number:	3235-0287	
if no lor									Expires:	January 31 2005	
subject Section Form 4	to STATEN 16.	AENT OF	F CHANGES IN BENEFICIAL O' SECURITIES					WNERSHIP OF	Estimated a burden hou response	average urs per	-
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17(Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> LARSON KEVIN P			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
		UNISOURCE ENERGY CORP [UNS]					(Check all applicable)				
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)			Director 10% Owner Officer (give title Other (specify below) below)					
1 S. CHURCH AVENUE, UE183			02/27/2008					below) below) Senior Vice President			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
TUCSON,	AZ 85701								More than One Re		
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivativ	e Securi	ities A	cquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		Date, if	Code Disposed of (D)			Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V				(Instr. 3 and 4)			
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities benef	-		-	-			
					info requ	mation ired to lays a c	cont resp	spond to the colle ained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 26.18	02/27/2008		А		35,890		<u>(1)</u>	02/27/2018	Common Stock	35,890

Reporting Owners

Reporting Owner Name / Address				
reporting o when reality read on	Director	10% Owner	Officer	Other
LARSON KEVIN P 1 S. CHURCH AVENUE UE183 TUCSON, AZ 85701			Senior Vice President	
Signatures				
C. David Lamoreaus, attorney				

in fact 02/27/2008 <u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest in three annual installments of 33%, 33% and 34%, respectively, beginning February 27, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.