## Edgar Filing: BILBY ELIZABETH T - Form 4

BILBY ELIZABETH T Form 4 June 19, 2007								
EOPM A			AND EXCHANG , D.C. 20549	E COMMISSION		3235-0287		
if no longer subject to Section 16. Form 4 or Form 5 obligations	suant to Section (a) of the Public U	<b>SECUI</b> 16(a) of th Jtility Hol	BENEFICIAL O RITIES ne Securities Excha Iding Company Ac	ange Act of 1934, t of 1935 or Sectio	Estimated burden hoi response	urs per		
See Instruction 1(b). (Print or Type Responses)	30(h) of the I	nvestmen	t Company Act of	1940				
1. Name and Address of Reporting I BILBY ELIZABETH T	Symbol	OURCE E	d Ticker or Trading	5. Relationship o Issuer (Che	of Reporting Per eck all applicabl			
(Last) (First) (M 1 S. CHURCH AVENUE, UI	(Month/	of Earliest T Day/Year) 2007	ransaction	X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street) TUCSON, AZ 85701	Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	(Zip) Tab	ole I - Non-l	Derivative Securities	Person Acquired, Disposed of	of. or Beneficia	llv Owned		
(Instr. 3)		3. Transactio Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Report on a separate line	for each class of sec		Persons who re information cor required to resp		are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof		Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Securi

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr.			
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Dividend equivalent rights	(1)	06/15/2007		А	23.2		<u>(1)</u>	<u>(1)</u>	Common Stock	23.2	\$

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BILBY ELIZABETH T 1 S. CHURCH AVENUE UE183 TUCSON, AZ 85701	X						
Signatures							
C. David Lamoreaux, attorney in fact		06/19/200	)7				
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend equivalents (with respect to dividends declared by the issuer on its Common Stock) credited under the UniSource Energy Corporation Omnibus Stock & Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.