HOME FEDERAL BANCORP INC

Form 4 May 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

0.5

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

Estimated average burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WARDWELL KAREN			2. Issuer Name and Ticker or Trading Symbol HOME FEDERAL BANCORP INC [HOME]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 500 12TH A	(Last) (First) (Middle) 3. Date of (Month/D) (00 12TH AVENUE SOUTH 05/25/20			•				Director 10% Owner Selfont (give title Other (specify below) below) Sr. VP Operations & Technology			
				endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip)	Table I	- Non-De	erivative S	Securi	ities Acq	quired, Disposed (of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if T C y/Year) (I		4. Securin (A) or Di (D) (Instr. 3,	ispose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/25/2007			M	2,200	A	\$ 12.2	24,000	D		
Common	05/25/2007			S	2,200	D	\$ 17.2	21,800	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Stock

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 12.2	05/25/2007	M	2,200	07/19/2006	07/19/2015	Common Stock	2,200

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Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

WARDWELL KAREN
500 12TH AVENUE SOUTH
NAMPA, ID 83653
Sr. VP
Operations &
Technology

Signatures

/s/Karen A. 05/25/2007 Wardwell

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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