## Edgar Filing: BANNER CORP - Form 4

BANNER CORP Form 4 February 21, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

[] Check box if no longer

subject

to Section 16. Form 4 or Form

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Expires: January 31, 2005

per response......0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Estimated average burden hours

5 obligations may continue. See Instruction 1(b)

(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Nam	e and Ticker or	Trading S	ymbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Sirmon, Gary	Banner Corpo	ration "BANR"	,				ХІ	Director	10% O	wner	
(Last) (First) (Middle) 10 South First Avenue		ication Number son, if an entity		4. Statement for Month/Day/Year 2/19/03			X Officer (give title Other (specify below) below)  Chairman of the Board				
(Street) Walla Walla, WA 99362		5. If Amendment, Date of Original (Month/Year)			7. Individual or Joint/Group Reporting (check applicable line)  XX Form Filed by One Reporting Person  Form Filed by More than One Reporting Person						
(City) (State) (Zip)	Table I - Non	ı-Derivative Se	curities A	.cquired	, Disposed o	f, or Bene	ficially Own	ed			
1. Title of Security (Instr. 3)		Execution Date, if any	3. Trans-a Code (Ins	1		r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price	Reported Transaction (s) (Instr. 3 and 4)	(I) (Instr. 4)		
										-	
					1						
D	- f l1				41	4:41				<u> </u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v). (9-02)

SEC 1474

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

<PAGE>

## Edgar Filing: BANNER CORP - Form 4

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security	or Exercise	3. Trans-action Date (Month/ Day/Year)	Date (Month/	Trans-a		<b>ti</b> ɓn		6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of		Derivative Security (Instr. 5)	Se-curities Benefici- ally Owned	IO. Owner-ship Form of Deri-vative Security: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	V	(A)		Date Exer-cisable	Expiration Date		Amount or Number of Shares				
Phantom Stock Units	1 for 1	2/19/03		Α		646.00		*	*	Common Stock	646.00	16.58	37,020	D	

Explanation of Responses:

	/s/Gary Sirmon	2/20/03
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations	s. ** Signature of Reporting Person	Date
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)		

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Page 2

<sup>\*</sup>Phantom Stock Units acquired pursuant to deferred compensation agreement; settled in stock at termination of service.