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STANLEY WORKS  
Form U-3A-2  
February 27, 2004

File No. \_\_\_\_\_

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM U-3A-2

Statement by Holding Company Claiming Exemption under Rule U-3A-2  
From the Provisions of the Public Utility Holding Company Act of 1935

To Be Filed Annually Prior to March 1

THE STANLEY WORKS

hereby files with the Securities and Exchange Commission, pursuant to Rule 2, its statement claiming exemption as a holding company from the provisions of the Public Utility Holding Company Act of 1935, and submits the following information:

1. Name, State of organization, location and nature of business of claimant and every subsidiary thereof, other than any exempt wholesale generator (EWG) or foreign utility company in which claimant directly or indirectly holds an interest.

The Stanley Works ("Stanley" or the "Company") is a Connecticut corporation with its principal place of business at 1000 Stanley Drive, New Britain, Connecticut 06053. A list of its subsidiary companies is attached hereto and identified as Attachment 1. A description of the nature of Stanley's businesses and that of its subsidiaries, except for The Farmington River Power Company ("FRPC"), is attached hereto and identified as Attachment 2. The business of FRPC involves the generation, sale and distribution of electricity within the State of Connecticut.

2. A brief description of the properties of claimant and each of its subsidiary public utility companies used for the generation, transmission, and distribution of electric energy for sale, or for the production, transmission, and distribution of natural or manufactured gas, indicating the location of principal generating plants, transmissions lines, producing fields, gas manufacturing plants, and electric and gas distribution facilities, including all such properties which are outside the State in which claimant and its subsidiaries are organized and all transmission or pipelines which deliver or receive electric energy or gas at the borders of such State.

Stanley owns no properties used for the purposes listed above either within or without the State of Connecticut.

FRPC owns and operates the Rainbow Dam Hydroelectric Facility located on the Farmington River in Windsor, Connecticut. The hydroelectric facility consists of

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the Rainbow Dam, a power house with an 8 megawatt generating capacity, switching and transformer equipment, flow and flood rights and various storage and outbuildings all located in Windsor, Connecticut. In addition FRPC owns transmission line rights of way, running for approximately 22 miles within the State of Connecticut from the Rainbow Dam facility to New Britain, Connecticut. FRPC also owns a substation and various distribution lines all located within New Britain, Connecticut.

FRPC does not own any property located outside the State of Connecticut and does not own any property located on or in proximity to the borders of the State of Connecticut.

3. The following information for the last calendar year with respect to claimant and each of its subsidiary public utility companies:

(a) Number of kwh. of electric energy sold (at retail or wholesale), and Mcf. of natural or manufactured gas distributed at retail.  
Stanley - None.

FRPC sold 42,831,600 kwh. of electric energy during 2003.

(b) Number of kwh. of electric energy and Mcf. of natural or manufactured gas distributed at retail outside the State in which each such company is organized. Stanley - None.

FRPC - None.

(c) Number of kwh. of electric energy and Mcf. of natural or manufactured gas sold at wholesale outside the State in which each such company is organized, or at the State line.

Stanley - None.

FRPC - None.

(d) Number of kwh. of electric energy and Mcf. of natural or manufactured gas purchased outside the State in which each such company is organized or at the State line.

Stanley - None.

FRPC - None.

4. The following information for the reporting period with respect to claimant and each interest it holds directly or indirectly in an EWG or a foreign utility company, stating monetary amounts in United States dollars:

(a) Name, location, business address and description of the facilities used by the EWG or foreign utility company for the generation, transmission and distribution of electric energy for sale or for the distribution at retail of natural or manufactured gas.

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Not Applicable

(b) Name of each system company that holds an interest in such EWG or foreign utility company; and description of the interest held.

Not Applicable

(c) Type and amount of capital invested, directly or indirectly, by the holding company claiming exemption; any direct or indirect guarantee of the security of the EWG or foreign utility company by the holding company claiming exemption; and any debt or other financial obligation for which there is recourse, directly or indirectly, to the holding company claiming exemption or another system company, other than the EWG or foreign utility company.

Not Applicable

(d) Capitalization and earnings of the EWG or foreign utility company during the reporting period.

Not Applicable

(e) Identify any service, sales or construction contract(s) between the EWG or foreign utility company and a system company, and describe the services to be rendered or goods sold and fees or revenues under such agreement(s).

Not Applicable

The above-named claimant has caused this statement to be duly executed on its behalf by its authorized officer on this 27th day of February, 2004.

The Stanley Works

By: /s/ Kathryn Partridge

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Kathryn Partridge  
Assistant General Counsel  
and Assistant Secretary

CORPORATE SEAL

Attest:

/s/ Bruce H. Beatt

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Bruce H. Beatt  
Vice President, General  
Counsel and Secretary

Name, title and address of officer to whom notices and correspondence concerning this statement should be addressed:

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Kathryn Partridge, Assistant General Counsel and Assistant Secretary

-----  
 (Name) (Title)

1000 Stanley Drive, New Britain, CT 06053

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 (Address)

EXHIBIT A

The Stanley Works and Subsidiaries  
 Consolidating Statements of Operations  
 For the fiscal year ended January 3, 2004  
 (Unaudited, Thousands of Dollars)

	Farmington River Power Company	All Other Subsidiaries	Consolidated Stanley Works
	-----	-----	-----
Net Sales	\$ -	\$2,678,134	\$2,678,134
Costs and Expenses:			
Cost of Sales	(86)	1,785,390	1,785,304
Selling, General and Administrative	-	637,831	637,831
Interest, Net	-	28,300	28,300
Other, Net	69	40,367	40,436
Restructuring Charges and Asset Impairments	-	53,218	53,218
	-----	-----	-----
	(17)	2,545,106	2,545,089
	-----	-----	-----
Earnings from Continuing Operations Before Income Taxes	17	133,028	133,045
Income Taxes	5	36,262	36,267
	-----	-----	-----
Net Earnings from Continuing Operations	12	96,766	96,778
Net Earnings from Discontinued Operations	-	11,171	11,171
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Net Earnings	\$ 12	\$ 107,937	\$ 107,949
	=====	=====	=====

The Stanley Works and Subsidiaries

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Consolidating Balance Sheet  
January 3, 2004  
(Unaudited, Thousands of Dollars)

	Farmington River Power Company	All Other Subsidiaries	Eliminations	Consolidated Stanley Works
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ -	\$ 204,403	\$ -	\$ 204,403
Accounts and Notes Receivable	-	482,446	-	482,446
Inventories	-	377,125	-	377,125
Deferred Taxes	-	23,551	-	23,551
Prepaid Expense and Other				
Current Assets	-	75,237	-	75,237
Assets Held for Sale	-	37,895	-	37,895
<b>Total Current Assets</b>	<b>-</b>	<b>1,200,657</b>	<b>-</b>	<b>1,200,657</b>
<b>Property, Plant and</b>				
<b>Equipment</b>	<b>1,858</b>	<b>411,433</b>	<b>-</b>	<b>413,291</b>
<b>Goodwill and Other</b>				
<b>Intangible Assets</b>	<b>-</b>	<b>643,291</b>	<b>-</b>	<b>643,291</b>
<b>Other Assets</b>	<b>-</b>	<b>171,409</b>	<b>(4,870)</b>	<b>166,539</b>
<b>Total Assets</b>	<b>\$1,858</b>	<b>\$2,426,790</b>	<b>\$(4,870)</b>	<b>\$2,423,778</b>
<b>LIABILITIES AND SHAREOWNERS' EQUITY</b>				
<b>Current Liabilities</b>				
<b>Current Maturities of</b>				
Long-term Debt	\$ -	\$ 157,678	\$ -	\$ 157,678
Accounts Payable	71	240,117	-	240,188
Accrued Expenses	1,170	325,228	-	326,398
Liabilities Held for Sale	-	29,199	-	29,199
<b>Total Current Liabilities</b>	<b>1,241</b>	<b>752,222</b>	<b>-</b>	<b>753,463</b>
Long-term Debt	-	534,452	-	534,452
Deferred Taxes	(420)	82,022	-	81,602
Other Liabilities	-	195,819	-	195,819
<b>Total Liabilities</b>	<b>821</b>	<b>1,564,515</b>	<b>-</b>	<b>1,565,336</b>
<b>Shareowners' Equity</b>				
Preferred Stock	-	-	-	-
Common Stock	150	237,554	(150)	237,554
Retained Earnings	337	1,201,748	-	1,202,085
Accumulated Other				
Comprehensive Loss	-	(84,281)	-	(84,281)
ESOP Debt	-	(173,827)	-	(173,827)
Affiliate Investment	550	4,170	(4,720)	-
	<b>1,037</b>	<b>1,185,364</b>	<b>(4,870)</b>	<b>1,181,531</b>
<b>Less: Cost of Common</b>				
<b>Stock in Treasury</b>	<b>-</b>	<b>(323,089)</b>	<b>-</b>	<b>(323,089)</b>
<b>Total Shareowners' Equity</b>	<b>1,037</b>	<b>862,275</b>	<b>(4,870)</b>	<b>858,442</b>

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Total Liabilities and Shareowners' Equity	\$1,858 =====	\$2,426,790 =====	\$ (4,870) =====	\$2,423,778 =====
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EXHIBIT B

Not Applicable

EXHIBIT C

Not Applicable

ATTACHMENT 1

(The following is a list of all active subsidiaries of The Stanley Works. All subsidiaries, except those marked with an asterisk, are included in the Consolidated Financial Statements of The Stanley Works.)

CORPORATE NAME -----	JURISDICTION OF INCORPORATION/ ORGANIZATION -----
Domestic Subsidiaries -----	
BAI, INC.	U.S.A. (Indiana)
China Sourcing, L.L.C.	U.S.A. (Delaware)
Contact East, Inc.	U.S.A. (Massachusetts)
JennCo1, Inc.	U.S.A. (Delaware)
JennCo2, Inc.	U.S.A. (Delaware)
Stanley Atlantic, Inc.	U.S.A. (Delaware)
Stanley-Bostitch Holding Corporation	U.S.A. (Delaware)
Stanley Canada Holdings, L.L.C.	U.S.A. (Delaware)
Stanley European Holdings, L.L.C.	U.S.A. (Delaware)
Stanley Fastening Systems, LP	U.S.A. (Delaware)
Stanley Funding Corporation*	U.S.A. (Delaware)
Stanley Housing Fund, Inc.	U.S.A. (Delaware)
Stanley International Holdings, Inc.	U.S.A. (Delaware)
Stanley Israel Investments, Inc.	U.S.A. (Delaware)
Stanley Logistics, Inc.	U.S.A. (Delaware)
Stanley Pacific Inc.	U.S.A. (Delaware)
Stanley Receivables Corporation*	U.S.A. (Delaware)

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Stanley Security Solutions, Inc.	U.S.A. (Indiana)
The Farmington River Power Company	U.S.A. (Connecticut)
ZAG USA, Inc.	U.S.A. (Delaware)

### International Subsidiaries

A.M.T.Y. Vermogensverwoltan G.m.b.H. Island of Nevis	Beijing Daxing
Stanley-Bostitch	
Metal Industries Co., Ltd.	China
Best Access Systems Co. /	
Les Systemes D'Access Best Cie	Canada (Nova Scotia)
Best Access Systems Limited	Hong Kong
Best Systems Corporation Pte. Ltd.	Singapore
Charge Industries, Inc.	Canada (Nova Scotia)
Chiro Tools Holdings B.V.	Netherlands
Design & Shoot Ltd.	Israel
F.I.P.A. Due S.r.l.	Italy
Friess G.m.b.H.	Germany
Herramientas Stanley S.A. de C.V.	Mexico
International Staple & Machine Co. Belgium N.V.	Belgium
Mac Tools Canada Inc.	Canada (Ontario)
Mosley-Stone Limited	United Kingdom
R.G.T.I. Ltd.	Island of Nevis
S.A. Stanley Works (Belgium) N.V.	Belgium
Stanley Bostitch G.m.b.H.	Germany
Stanley-Bostitch, S.A. de C.V.	Mexico
Stanley Canada Corporation	Canada (Nova Scotia)
Stanley Chiro International Ltd.	Taiwan
Societe Civile Immobiliere WAT	France
Stanley CLP1	Canada (Alberta)
Stanley CLP2	Canada (Alberta)

### CORPORATE NAME

### JURISDICTION OF INCORPORATION/ ORGANIZATION

Stanley de Chihuahua S. de R.L. de C.V.	Mexico
Stanley do Brasil Ltda.	Brazil
Stanley Doors France, S.A.S.	France
Stanley Europe B.V.B.A.	Belgium
Stanley European Holdings B.V.	Netherlands
Stanley European Holdings II B.V.	Netherlands
Stanley Fastening Systems Poland (SP.z.o.o.)	Poland
Stanley Finance Hungary Group Financing Limited Liability Company	Hungary
Stanley Foreign Sales Corporation	Virgin Islands
Stanley France Services, SAS	France
Stanley France, S.A.S.	France
Stanley Iberia S.L.	Spain
Stanley Israel Investments B.V.	Netherlands
Stanley Italia S.r.l.	Italy
Stanley Nordic ApS	Denmark
Stanley Sales and Marketing Poland Sp.z.o.o.	Poland
Stanley Svenskas Aktiebolag	Sweden
Stanley (Tianjin) International Trading Co. Ltd.	China
Stanley Tools (N.Z.) Ltd.	New Zealand
Stanley Tools France, S.A.S.	France
Stanley Tools S.r.l.	Italy
Stanley U.K. Holding Ltd.	United Kingdom

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Stanley UK Limited	United Kingdom
Stanley UK Sales Limited	United Kingdom
Stanley UK Services Limited	United Kingdom
Stanley Works Asia Pacific Pte. Ltd.	Singapore
Stanley Works China Investments Limited	British Virgin Islands
Stanley Works (Europe) AG	Switzerland
Stanley Works Holdings B.V.	Netherlands
Stanley Works (India) Private Limited	India
Stanley Works Limited (Thailand)	Thailand
Stanley Works (Malaysia) Sdn Bhd	Malaysia
Stanley Works (Nederland) B.V.	Netherlands
Stanley (Zhongshan) Hardware Co., Ltd.	China
Suomen Stanley OY	Finland
T.S.W. Israel Investments Ltd.	Israel
The Stanley Works (Bermuda) Ltd.	Bermuda
The Stanley Works C.V.	Netherlands
The Stanley Works Japan K.K.	Japan
The Stanley Works Limited	United Kingdom
The Stanley Works Pty. Ltd.	Australia
The Stanley Works Sales (Philippines), Inc.	Philippines
The Stanley Works (Shanghai) Co., Ltd.	China
The Stanley Works (Zhongshan) Tool Co., Ltd.	China
Tona a.s. Pecky	Czech Republic
ZAG Industries Ltd.	Israel
ZAG Israel Marketing Ltd.	Israel
ZAG Latin America Ltd.	Brazil
ZAG Operation (Assets) Ltd.	Israel
ZAG U.K. Limited	United Kingdom

### ATTACHMENT 2

#### Narrative Description of the Business

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The Stanley Works ("Stanley" or the "Company") was founded in 1843 by Frederick T. Stanley and incorporated in 1852. Stanley is a worldwide producer of tools and door products for professional, industrial and consumer use. Stanley(R) is a brand recognized around the world for quality and value.

In 2003, Stanley had net sales of \$2.7 billion and employed approximately 13,500 people worldwide. The Company's principal executive office is located at 1000 Stanley Drive, New Britain, Connecticut 06053 and its telephone number is (860) 225-5111.

The Company's operations are classified into two business segments: Tools and Doors.

#### Tools

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The Tools segment manufactures and markets carpenters, mechanics, pneumatic and hydraulic tools as well as tool sets. These products are sold to customers and distributed directly to retailers (including home centers, mass merchants, hardware stores, and retail lumber yards) as well as through third party distributors. Carpenters tools include hand tools such as measuring instruments, planes, hammers, knives and blades, screwdrivers, saws, chisels, boring tools, masonry, tile and drywall tools, as well as electronic stud sensors, levels, alignment tools and elevation measuring systems. The Company markets its carpenters tools under the Stanley(R), FatMax(R), MaxGrip(TM), Powerlock(R), IntelliTools(TM), Dynagrip(R), and Goldblatt(R) brands.



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Mechanics tools include consumer, industrial and professional mechanics hand tools, including wrenches, sockets, electronic diagnostic tools, tool boxes and high-density industrial storage and retrieval systems. Mechanics tools are marketed under the Stanley(R), Proto(R), Mac(R), Husky(R), Jensen(R), Vidmar(R), ZAG(R) and Blackhawk(TM) by Proto (R) brands.

Pneumatic tools include Bostitch(R) fastening tools and fasteners (nails and staples) used for construction, remodeling, furniture making, pallet manufacturing and consumer use and pneumatic air tools marketed under the Stanley(R) brand (these are high performance, precision assembly tools, controllers and systems for tightening threaded fasteners used chiefly by vehicle manufacturers).

Hydraulic tools include Stanley(R) hand-held hydraulic tools used by contractors, utilities, railroads and public works as well as LaBounty(R) mounted demolition hammers and compactors designed to work on skid steer loaders, mini-excavators, backhoes and large excavators.

### Doors

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The Doors segment manufactures and markets commercial and automatic doors, as well as closet doors and systems, home decor, door locking systems, commercial and consumer hardware, security access control systems and patient monitoring devices. Products in the Doors segment include mirrored closet doors and closet organizing systems, automatic doors as well as related door hardware products ranging from hinges, hasps, bolts and latches to shelf brackets and lock sets. Door products are marketed under the Stanley(R), Magic-Door(R) Stanley-Acmetrack(TM), Monarch(TM), Acme(R), WanderGuard(R), StanVision(TM) and BEST(R) brands and are sold directly to end users and retailers as well as through third party distributors.