

BLACKROCK FLORIDA INSURED MUNICIPAL 2008 TERM TRUST

Form N-Q

May 30, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-07092

Name of Fund: The BlackRock Florida Insured Municipal 2008 Term Trust, Inc. (BRF)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, The BlackRock Florida Insured Municipal 2008 Term Trust, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 12/31/2008

Date of reporting period: 01/01/2008 - 03/31/2008

Item 1 ☐ Schedule of Investments

**BlackRock Florida
Insured Municipal
2008 Term Trust,
Inc.**
**Schedule of Investments as of March 31, 2008
(Unaudited)**
(Percentages shown are based on Net Assets)

		Par (000)	Municipal Bonds	Value
Florida - 58.2%	\$	1,500	Alachua County, Florida, School District, GO, Refunding, 4.25%, 1/01/09 (a)	\$ 1,527,105
		1,095	Dade County, Florida, Special Obligation Revenue Refunding Bonds, CABS, Series B, 5.695%, 10/01/08 (b)(f)	1,083,086
		905	Dade County, Florida, Special Obligation Revenue Refunding Bonds, CABS, Series B, 5.695%, 10/01/08 (b)(f)(g)	895,814
		560	Escambia County, Florida, Utilities Authority, Utility System Revenue Refunding Bonds, Series B, 6.125%, 1/01/09 (c)	573,059
		1,090	Florida Municipal Loan Council Revenue Bonds, Series C, 3.50%, 11/01/08 (d)	1,098,349
		4,190	Florida State Board of Education, Lottery Revenue Bonds, Series A, 5%, 7/01/08 (c)	4,222,389
		5,905	Florida State Department of Environmental Protection, Preservation Revenue Bonds, Series B, 4%, 7/01/08 (c)	5,935,588
		2,530	Florida State Turnpike Authority, Turnpike Revenue Bonds, Series B, 5.50%, 7/01/08 (d)	2,553,023
		6,000	Greater Orlando Aviation Authority, Florida, Airport Facilities Revenue Refunding Bonds, Series C, 3.50%, 10/01/08 (d)	6,037,080
		10,000	Hillsborough County, Florida, Utility Revenue Refunding Bonds, Junior Lien, 4.50%, 8/01/08 (b)	10,088,000
		950	Indian River County, Florida, School District, GO, Refunding, 3.25%, 4/01/08 (a)	950,000
		5,895	Jacksonville, Florida, Excise Taxes Revenue Refunding Bonds, Series A, 4.25%, 10/01/08 (b)	5,955,070
		100	Jacksonville, Florida, Health Facilities Authority, Hospital Revenue Refunding Bonds (Charity Obligation Group), VRDN, Series C, 1.20%, 8/15/19 (d)(e)	100,000
		2,000	Jacksonville, Florida, Sales Tax Revenue Bonds, 4.10%, 10/01/08 (b)	2,021,800
		1,155	Jacksonville, Florida, Sales Tax Revenue Refunding Bonds, 3.125%, 10/01/08 (c)	1,162,357
		2,000	Lakeland, Florida, Electric and Water Revenue Refunding Bonds, First	

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	Lien, Series B, 5.90%, 10/01/08 (a)	2,040,580
1,535	Miami-Dade County, Florida, Public Service Tax Revenue Bonds (UMSA	
	Public Improvements), 3.40%, 4/01/08 (b)	1,535,000
4,775	Miami-Dade County, Florida, School Board, COP, Refunding, Series C,	
	5.25%, 8/01/11 (a)	4,863,624
1,345	Miami, Florida, GO, Refunding, 5.90%, 12/01/08 (c)	1,380,925
2,350	Orange County, Florida, Health Facilities Authority, Hospital Revenue	
	(Orlando Regional Healthcare), VRDN, Series A-10, 1.25%, 10/01/41(a)(e)	2,350,000
5,130	Orange County, Florida, Tourist Development Tax, Revenue Refunding	
	Bonds, Series A, 4%, 10/01/08 (b)	5,175,914

Portfolio

Abbreviations

To simplify the listings of BlackRock Florida Insured Municipal 2008 Term Trust Inc.'s portfolio holdings in the Schedule of

Investments, we have abbreviated the names of many of the securities according to the list below.

CABS	Capital Appreciation Bonds	GO	General Obligation Bonds
COP	Certificates of Participation	VRDN	Variable Rate Demand Notes

BlackRock Florida Insured Municipal 2008 Term Trust, Inc.

Schedule of Investments as of March 31, 2008
(Unaudited)

(Percentages shown are based on Net Assets)

Par (000)	Municipal Bonds	Value
\$ 495	Orange County, Florida, Tourist Development Tax, Revenue Refunding Bonds, Series A, 5.85%, 10/01/08 (d)	\$ 503,514
1,005	Orange County, Florida, Tourist Development Tax, Revenue Refunding Bonds, Series A, 5.85%, 10/01/08 (d)(g)	1,025,522
1,100	Orlando, Florida, Waste Water System, Revenue Refunding Bonds, Series A, 3.25%, 10/01/08 (b)	1,107,744
2,500	Orlando-Orange County Expressway Authority, Florida, Expressway Revenue Refunding Bonds, VRDN, Series C-1, 2.15%, 7/01/25 (a)(e)	2,500,000
640	Osceola County, Florida, Gas Tax Revenue Refunding Bonds, 3.10%, 4/01/08 (c)	640,000
1,810	Osceola County, Florida, Infrastructure Sales Surplus Tax Revenue Bonds, 3.75%, 10/01/08 (b)	1,822,344
2,570	Pasco County, Florida, Solid Waste Disposal and Resource Recovery System, Revenue Refunding Bonds, 6%, 4/01/09 (c)	2,574,266
500	Saint Petersburg, Florida, Health Facilities Authority, Revenue Refunding Bonds (All Children's Hospital), 3.10%, 11/15/08 (b)	502,915
1,370	Village Center Community Development District, Florida, Recreational Revenue Refunding Bonds, Series A, 5.50%, 11/01/08 (d)	1,399,017
2,370	Volusia County, Florida, Sales Tax Revenue Refunding Bonds, Subordinate Lien, Series B, 4%, 10/01/08 (d)	2,390,264
	Total Municipal Bonds	
	(Cost - \$75,325,149) - 58.2%	76,014,349
	U.S. Government Obligations	
50,200	U.S. Treasury Notes, 3.375%, 11/15/08	50,800,041
	Total U.S. Government Obligations	
	(Cost - \$50,281,211) - 38.9%	50,800,041
	Total Investments (Cost - \$125,606,360*) - 97.1%	126,814,390
	Other Assets Less Liabilities - 2.9%	3,834,782
	Net Assets - 100.0%	\$ 130,649,172

* The cost and unrealized appreciation (depreciation) of investments as of March 31, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost \$ 125,606,360
\$ 1,223,146

Gross
unrealized
appreciation

Gross
unrealized
depreciation (801)

Net unrealized
appreciation \$ 1,222,345

(a) FSA Insured.

(b) AMBAC Insured.

(c) FGIC Insured.

(d) MBIA Insured.

(e) Variable rate security. Rate shown is as of report date. Maturity shown is the final maturity date.

(f) Represents a zero coupon bond; rate shown reflects the effective yield at the time of purchase.

(g) Security is collateralized by Municipal or U.S. Treasury obligations.

BlackRock Florida Insured Municipal 2008 Term Trust, Inc.

Effective January 1, 2008, the BlackRock Florida Insured Municipal 2008 Term Trust (the "Trust") adopted FASB Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" ("FAS 157"). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks, and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its annual report.

The following table summarizes the inputs used as of March 31, 2008 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Investments in Securities
Level 1	0
Level 2	\$126,814,390
Level 3	0
Total	\$126,814,390

Item 2 ☐ Controls and Procedures

2(a) ☐The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) ☐There were no changes in the

registrant's
internal
control over
financial
reporting
(as defined
in Rule
30a-3(d)
under the
1940 Act)
that
occurred
during the
registrant's
last fiscal
quarter
that have
materially
affected, or
are
reasonably
likely to
materially
affect, the
registrant's
internal
control over
financial
reporting.

Item 3 ☐ Exhibits

Certifications ☐ Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

The BlackRock Florida Insured Municipal 2008 Term Trust, Inc.

By: /s/ Donald C. Burke

Donald C. Burke

Chief Executive Officer of

The BlackRock Florida Insured Municipal 2008 Term Trust, Inc.

Date: May 22, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke

Donald C. Burke

Chief Executive Officer (principal executive officer) of

The BlackRock Florida Insured Municipal 2008 Term Trust, Inc.

Date: May 22, 2008

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of
The BlackRock Florida Insured Municipal 2008 Term Trust, Inc.

Date: May 22, 2008
