

BLACKROCK BROAD INVESTMENT GRADE 2009 TERM TRUST INC
Form N-Q
September 29, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file
number: 811-07250

The BlackRock Broad Investment Grade 2009 Term Trust Inc.

(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE 19809

(Address of principal executive offices) (Zip code)

Robert S. Kapito, President
The BlackRock Broad Investment Grade 2009 Term Trust Inc.
40 East 52nd Street, New York, NY 10022

(Name and address of agent for service)

Registrant's
telephone number, including area
code: 888-825-2257

Date of fiscal
year end: October 31, 2004

Date of
reporting
period: July 31, 2004

Item 1. Schedule of Investments

The Trust's schedule of investments pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

**CONSOLIDATED PORTFOLIO OF INVESTMENTS (unaudited)
JULY 31, 2004**

BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT)

| Rating ¹ | Principal Amount (000) | Description | Value |
|---|------------------------|---|------------|
| LONG-TERM INVESTMENTS 135.1% | | | |
| Mortgage Pass-Throughs 1.4% | | | |
| | | Federal National Mortgage Assoc., | |
| | \$ 627 | 5.50%, 1/01/17 - 2/01/17 | \$ 645,077 |
| | 26 | 6.50%, 7/01/29 | 27,128 |
| Total Mortgage Pass-Throughs | | | 672,205 |
| Agency Multiple Class Mortgage Pass-Throughs 14.7% | | | |
| | | Federal Home Loan Mortgage Corp., | |
| | 2168 | Ser. 1510, Class G, 7.05%, 5/15/13 | 2,361,320 |
| | 107 | Ser. 1512, Class H, 6.50%, 2/15/08 | 108,759 |
| | 400 | Ser. 1534, Class IG, 5.00%, 2/15/10 | 407,790 |
| | 2,000 | Ser. 1598, Class J, 6.50%, 10/15/08 | 2,144,340 |
| | | Federal National Mortgage Assoc., | |
| | 128 | Ser. 13, Class SJ, 8.75%, 2/25/09 | 133,100 |
| | 100 | Ser. 22, Class GN, 6.50%, 8/25/31 | 104,966 |
| | 74 | Ser. 43, Class E, 7.50%, 4/25/22 | 76,885 |
| | 1,000 | Ser. 49, Class H, 7.00%, 4/25/13 | 1,090,490 |
| | 395 | Ser. 214, Class SK, 10.00%, 12/25/08 | 420,599 |
| Total Agency Multiple Class Mortgage Pass-Throughs | | | 6,848,249 |
| Inverse Floating Rate Mortgages 5.9% | | | |
| AAA | 320 | Citicorp Mortgage Securities, Inc., Ser. 14, Class A-4, 22.885%, 11/25/23 | 345,560 |
| | | Federal Home Loan Mortgage Corp., | |
| | 336 | Ser. 1425, Class SB, 22.169%, 12/15/07 | 412,420 |
| | 87 | Ser. 1506, Class S, 17.198%, 5/15/08 | 100,808 |
| | 106 | Ser. 1515, Class S, 17.699%, 5/15/08 | 128,095 |
| | 73 | Ser. 1618, Class SA, 8.25%, 11/15/08 | 73,549 |
| | 101 | Ser. 1621, Class SH, 11.74%, 11/15/22 | 104,547 |
| | 100 | Ser. 1661, Class SB, 17.524%, 1/15/09 | 122,473 |
| | 314 | Ser. 1688, Class S, 9.257%, 12/15/13 | 330,277 |
| | | Federal National Mortgage Assoc., | |
| | 328 | Ser. 187, Class SB, 20.512%, 10/25/07 | 385,628 |
| | 165 | Ser. 190, Class S, 21.224%, 11/25/07 | 195,504 |
| | 212 | Ser. 191, Class SD, 13.805%, 10/25/08 | 235,646 |
| | 284 | Ser. 214, Class SH, 14.556%, 12/25/08 | 308,270 |
| Total Inverse Floating Rate Mortgages | | | 2,742,777 |
| Interest Only Mortgage-Backed Securities 11.4% | | | |

| Federal Home Loan Mortgage Corp., | | |
|-----------------------------------|-------------------------------|---------|
| 182 | Ser. 65, Class I, 8/15/20 | 2,282 |
| 63 | Ser. 141, Class H, 5/15/21 | 896 |
| 151 | Ser. 1114, Class J, 7/15/06 | 2,596 |
| 92 | Ser. 1285, Class M, 5/15/07 | 1,575 |
| 796 | Ser. 1645, Class IB, 9/15/08 | 53,564 |
| 738 | Ser. 2462, Class NI, 8/15/21 | 58,696 |
| 963 | Ser. 2513, Class BI, 12/15/15 | 54,949 |
| 1,970 | Ser. 2523, Class EH, 4/15/20 | 312,776 |
| 2,108 | Ser. 2543, Class IJ, 10/15/12 | 141,623 |
| 2,215 | Ser. 2543, Class IM, 9/15/12 | 111,200 |
| 5,419 | Ser. 2572, Class IT, 5/15/19 | 304,631 |
| 3,883 | Ser. 2633, Class PI, 3/15/12 | 223,217 |
| 4,577 | Ser. 2672, Class TP, 9/15/16 | 264,853 |
| 5,605 | Ser. 2739, Class PI, 3/15/22 | 767,968 |
| 2,550 | Ser. 2775, Class UB, 12/15/17 | 253,445 |

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BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|--|------------------------|---|-----------|
| Interest Only Mortgage-Backed Securities (cont d) | | | |
| Federal National Mortgage Assoc., | | | |
| | \$ 394 | Ser. 8, Class HA, 1/25/08 | \$ 59,081 |
| | 3,000 | Ser. 13, Class IG, 10/25/22 | 314,730 |
| | 390 | Ser. 20, Class SL, 9/25/08 | 76,560 |
| | 47 | Ser. 39, Class PE, 1/25/23 | 1,313 |
| | 21 | Ser. 42, Class SO, 3/25/23 | 131 |
| | 1,047 | Ser. 49, Class L, 4/25/13 | 80,149 |
| | 934 | Ser. 51, Class K, 4/25/07 | 99,908 |
| | 12,992 | Ser. 70, Class ID, 4/25/22 | 1,729,885 |
| | 98 | Ser. 72, Class H, 7/25/06 | 9,225 |
| | 235 | Ser. 80, Class PI, 9/25/23 | 1,645 |
| | 1,885 | Ser. 82, Class IR, 9/25/12 | 105,470 |
| | 748 | Ser. 90, Class M, 1/25/28 | 158,773 |
| | 6 | Ser. 174, Class S, 9/25/22 | 19,361 |
| | 226 | Ser. 194, Class PV, 6/25/08 | 8,376 |
| | 693 | Ser. 208, Class S, 2/25/23 | 28,583 |
| | 210 | Ser. 223, Class PT, 10/25/23 | 19,460 |
| | 6 | Ser. G-21, Class L, 7/25/21 | 8,759 |
| | 18 | PNC Mortgage Securities Corp., Ser. 8, Class 4-X, 10/25/13 | 851 |
| | 3,647 | Structured Asset Securities Corp., Ser. ALS1, Class 3AX, 5/25/29 | 1,037 |
| | 24,633 | Vendee Mortgage Trust, Ser. 1, Class IO, 10/15/31 | 30,298 |
| | | Total Interest Only Mortgage-Backed Securities | 5,307,866 |
| Principal Only Mortgage-Backed Securities 0.1% | | | |
| Aaa | 42 | Salomon Brothers Mortgage Securities Inc. VI, Ser. 3, Class A, 10/23/17 | 38,949 |

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| | | | |
|--|----------------------|---|------------|
| Commercial Mortgage-Backed Securities 1.7% | | | |
| AAA | 750 ² | New York City Mortgage Loan Trust, Multi-Family, Class A2, 6.75%, 6/25/11 | 797,698 |
| Asset-Backed Securities 0.0% | | | |
| NR | 238 ^{2,3,4} | Global Rated Eligible Asset Trust, Ser. A, Class 1, 7.33%, 9/15/07 | 4,757 |
| | | Structured Mortgage Asset Residential Trust, | |
| NR | 575 ^{3,4} | Ser. 2, 8.24%, 3/15/06 | 5,749 |
| NR | 637 ^{3,4} | Ser. 3, 8.724%, 4/15/06 | 6,373 |
| Total Asset-Backed Securities | | | 16,879 |
| Corporate Bonds 9.9% | | | |
| Chemical 2.6% | | | |
| A+ | 1,000 | Dow Capital BV, 9.20%, 6/01/10 (Netherlands) | 1,205,880 |
| Consumer Products 1.1% | | | |
| BBB+ | 500 | General Mills, 8.75%, 9/15/04 | 503,915 |
| Energy 1.2% | | | |
| BBB+ | 500 ² | Israel Electric Corp., Ltd., 7.25%, 12/15/06 (Israel) | 537,020 |
| Finance & Banking 3.7% | | | |
| AA- | 1,000 ⁵ | Morgan Stanley Group, Inc., 10.00%, 6/15/08 | 1,202,740 |
| AA+ | 500 | UBS PaineWebber Group, Inc., 8.875%, 3/15/05 | 518,035 |
| | | | 1,720,775 |
| Telecommunication 1.1% | | | |
| A | 500 | ALLTEL Corp., 7.50%, 3/01/06 | 533,825 |
| Transportation 0.2% | | | |
| Caa2 | 100 | American Airlines, Inc., 10.44%, 3/04/07 | 79,750 |
| Total Corporate Bonds | | | 4,581,165 |
| U.S. Government and Agency Securities 82.7% | | | |
| | 212 | Small Business Investment Companies, Ser. P10A, Class 1, 6.12%, 2/01/08 | 224,031 |
| | 27,000 ⁵ | U.S. Treasury Bond, zero coupon, 11/15/09 | 21,888,495 |
| | | U.S. Treasury Notes, | |
| | 3,200 | 3.50%, 11/15/06 | 3,247,002 |
| | 7,000 ⁵ | 4.375%, 8/15/12 | 7,039,411 |
| | 1,700 | 5.75%, 11/15/05 | 1,774,441 |
| | 3,550 | 6.00%, 8/15/09 | 3,919,562 |
| | 385 | 6.625%, 5/15/07 | 421,695 |
| Total U.S. Government and Agency Securities | | | 38,514,636 |

BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|--|------------------------|---|---------------|
| Taxable Municipal Bonds 7.2% | | | |
| AAA | \$ 500 | Fresno California Pension Oblig., 7.80%, 6/01/14 | \$ 604,555 |
| AAA | 500 | Kern County California Pension Oblig., 6.98%, 8/15/09 | 559,070 |
| Los Angeles County California Pension Oblig., | | | |
| AAA | 1,000 | Ser. A, 8.62%, 6/30/06 | 1,106,630 |
| AAA | 500 | Ser. D, 6.97%, 6/30/08 | 552,795 |
| AAA | 500 | Orleans Parish Louisiana School Board, Ser. A, 6.60%, 2/01/08 | 541,635 |
| Total Taxable Municipal Bonds | | | 3,364,685 |
| Total Long-Term Investments (cost \$62,037,197) | | | 62,885,110 |
| SHORT-TERM INVESTMENT 10.7% | | | |
| U.S. Government Agency Security 10.7% | | | |
| | 5,000 | Federal Home Loan Bank, zero coupon, 8/02/04 (cost \$4,999,822) | 4,999,822 |
| Total Investments 145.8% (cost \$67,037,019) | | | 67,884,932 |
| Liabilities in excess of other assets (45.8)% | | | (21,323,845) |
| Net Assets 100% | | | \$ 46,561,087 |

¹ Using the higher of Standard & Poor's, Moody's Investors Service or Fitch Ratings ratings.

² Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of July 31, 2004, the Trust held 2.9% of its net assets, with a current market value of \$1,339,475, in securities restricted as to resale.

³ Security is fair valued.

⁴ Illiquid securities representing 0.04% of net assets.

⁵ Entire or partial principal amount pledged as collateral for reverse repurchase agreements.

Item 2. Controls and Procedures

(a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures within 90 days of this filing and have concluded that the registrant's disclosure controls and procedures are effective, as of that date, in ensuring that information required to be disclosed by the registrant in this Form N-Q was recorded, processed, summarized, and reported timely.

(b) The registrant's principal executive officer and principal financial officer are aware of no changes in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

(a) Separate certifications of Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The BlackRock Broad Investment Grade 2009 Term Trust Inc.

By: /s/ Henry Gabbay

Name: Henry Gabbay
Title: Treasurer
Date: September 28, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito

Name: Robert S. Kapito
Title: Principal Executive Officer
Date: September 28, 2004

By: /s/ Henry Gabbay

Name: Henry Gabbay
Title: Principal Financial Officer
Date: September 28, 2004
