

FOOTSTAR INC
Form 8-K
March 05, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 1, 2012

Footstar, Inc.
(Exact name of registrant as specified in its charter)

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|---|--|--|
| Delaware (State or other jurisdiction of incorporation) | 1-11681 (Commission File Number) | 22-3439443 (IRS Employer Identification No.) |
| 933 MacArthur Boulevard, Mahwah, New Jersey (Address of principal executive offices) | | 07430 (Zip Code) |

Registrant's telephone number, including area code: (201) 934-2000

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Election of Steven D. Scheiwe to the Board of Directors

On March 1, 2012, the board of directors of Footstar, Inc. (the “Company”) elected Steven D. Scheiwe to its board of directors. Mr. Scheiwe is currently the President of Ontrac Advisors, Inc., which provides analysis and business management services to public and private entities.

As a member of the board of directors, Mr. Scheiwe will receive an annual cash retainer of \$50,000.

Resignation of Eugene I. Davis from the Board of Directors

Also, effective on March 1, 2012, Eugene I. Davis resigned from his position as a member of the board of directors of the Company.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

FOOTSTAR, INC.

Dated: March 5, 2012

By: /s/ Jonathan M. Couchman
Name: Jonathan M. Couchman
Title: President, Chief Executive
Officer and Chief Financial
Officer

