

HOFFMAN GABE
Form 4
August 24, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ACCIPITER CAPITAL
MANAGEMENT, LLC

2. Issuer Name and Ticker or Trading Symbol
Emergency Medical Services CORP
[EMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

399 PARK AVENUE, 38TH
FLOOR

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/22/2006

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---|---|
| | | | | (A) or (D) | Price | | | | |
| | | | | Code | V | Amount | | | |
| Class A Common Stock | 08/22/2006 | | S | 3,110 | D | \$ 13.9009 | 315,529 | I | By ALSF (Offshore), Ltd. ⁽¹⁾ |
| Class A Common Stock | 08/22/2006 | | S | 39,410 | D | \$ 13.925 | 276,119 | I | By ALSF (Offshore), Ltd. ⁽¹⁾ |
| Class A Common Stock | 08/23/2006 | | S | 1,960 | D | \$ 13.8213 | 274,159 | I | By ALSF (Offshore), Ltd. ⁽¹⁾ |
| Class A Common Stock | 08/23/2006 | | S | 10,560 | D | \$ 13.8 | 263,599 | I | By ALSF |

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| | | | | | | | | |
|----------------------|------------|---|--------|---|------------|---------|---|--|
| Common Stock | | | | | | | | (Offshore), Ltd. ⁽¹⁾ |
| Class A Common Stock | 08/22/2006 | S | 3,290 | D | \$ 13.9009 | 333,532 | I | By ALSF, LP ⁽²⁾ |
| Class A Common Stock | 08/22/2006 | S | 60,590 | D | \$ 13.925 | 272,942 | I | By ALSF, LP ⁽²⁾ |
| Class A Common Stock | 08/23/2006 | S | 1,940 | D | \$ 13.8213 | 271,002 | I | By ALSF, LP ⁽²⁾ |
| Class A Common Stock | 08/23/2006 | S | 10,440 | D | \$ 13.8 | 260,562 | I | By ALSF, LP ⁽²⁾ |
| Class A Common Stock | | | | | | 128,018 | I | By ALSF II (Offshore), Ltd. ⁽³⁾ |
| Class A Common Stock | | | | | | 66,392 | I | By ALSF II (QP), LP ⁽⁴⁾ |
| Class A Common Stock | | | | | | 204,497 | I | By ALSF II, LP ⁽⁵⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| ACCIPITER CAPITAL MANAGEMENT, LLC 399 PARK AVENUE 38TH FLOOR NEW YORK, NY 10022 | | X | | |
| HOFFMAN GABE 399 PARK AVENUE 38TH FLOOR NEW YORK, NY 10022 | | X | | |
| Candens Capital LLC 399 PARK AVENUE 38TH FLOOR NEW YORK, NY | | X | | |

Signatures

By: /s/ Gabe Hoffman, managing member
08/24/2006
Date
**Signature of Reporting Person

/s/ Hoffman, Gabe
08/24/2006
Date
**Signature of Reporting Person

By: /s/ Gabe Hoffman, managing member
08/24/2006
Date
**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Held by Accipiter Life Sciences Fund (Offshore), Ltd. Accipiter Capital Management, LLC, the investment manager of Accipiter Life Sciences Fund (Offshore), Ltd. and Gabe Hoffman, the managing member of Accipiter Capital Management, LLC, disclaim beneficial ownership of these securities except to the extent of their pecuniary interest therein.

Held by Accipiter Life Sciences Fund, LP. Candens Capital, LLC, the general partner of Accipiter Life Sciences Fund, LP and Gabe Hoffman, the managing member of Candens Capital, LLC, disclaim beneficial ownership of these securities except to the extent of their pecuniary interest therein.

Held by Accipiter Life Sciences Fund II (Offshore), Ltd. Accipiter Capital Management, LLC, the investment manager of Accipiter Life Sciences Fund II (Offshore), Ltd. and Gabe Hoffman, the managing member of Accipiter Capital Management, LLC, disclaim beneficial ownership of these securities except to the extent of their pecuniary interest therein.

Held by Accipiter Life Sciences Fund II (QP), LP. Candens Capital, LLC, the general partner of Accipiter Life Sciences Fund II (QP), LP and Gabe Hoffman, the managing member of Candens Capital, LLC, disclaim beneficial ownership of these securities except to the extent of their pecuniary interest therein.

Held by Accipiter Life Sciences Fund II, LP. Candens Capital, LLC, the general partner of Accipiter Life Sciences Fund II, LP and Gabe Hoffman, the managing member of Candens Capital, LLC, disclaim beneficial ownership of these securities except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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