

VEST DAVID  
Form 4  
April 18, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VEST DAVID

2. Issuer Name and Ticker or Trading Symbol  
REPUBLIC BANCORP INC /KY/[RBCAA]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
601 W MARKET STREET  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/16/2007

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

LOUISVILLE, KY 40202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |   |                |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---|----------------|
|                                 |                                      |  | Code                           | V   | Amount or (D) Price   |  |  |   |                |
| Class A Common Stock            | 04/16/2007                           |  | M                              |   | 12,154<br>(1)   | A  | \$ 8.72 83,203 (1)                         | D |                |
| Class A Common Stock            | 04/16/2007                           |  | F                              |   | 5,122   | D  | \$ 20.69 78,081 (1)                        | D |                |
| Class A Common Stock            |                                      |  |                                |   |   |  | 3,040.2352<br>(1) (2)                      | I | By ESOP        |
| Class A Common                  |                                      |  |                                |   |   |  | 9,813 (1)                                  | I | By 401(k) Plan |

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Stock

Class A  
Common  
Stock

849 <sup>(1)</sup>

I

By son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Class B Common Stock                       | <sup>(3)</sup>   |                                      |  |                                |   | <sup>(4)</sup> <sup>(5)</sup>                            | Class A Common Stock 2,083 <sup>(1)</sup>                     |
| Class B Common Stock                       | <sup>(3)</sup>   |                                      |  |                                |   | <sup>(4)</sup> <sup>(5)</sup>                            | Class A Common Stock 169 <sup>(1)</sup>                       |
| Employee Stock Option (right to buy)       | \$ 8.72  | 04/16/2007                           |  | M                              | 12,154 <sup>(6)</sup>   | 04/11/2007 04/10/2008                                    | Class A Common Stock 12,154 <sup>(6)</sup>                    |
| Employee Stock Option (right to buy)       | \$ 8.72  |                                      |  |                                |   | 04/11/2008 04/10/2009                                    | Class A Common Stock 12,154 <sup>(6)</sup>                    |
| Employee Stock Option (right to buy)       | \$ 20.71   |                                      |  |                                |   | 05/16/2009 05/15/2010                                    | Class A Common Stock 4,410 <sup>(7)</sup>                     |
|  | \$ 20.71   |                                      |  |                                |   | 05/16/2010 05/15/2011                                    |   |

|  |          |            |            |                            |                     |
|--|----------|------------|------------|----------------------------|---------------------|
| Employee<br>Stock<br>Option<br>(right to<br>buy) |          |            |            | Class A<br>Common<br>Stock | 4,410<br><u>(7)</u> |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 20.71 | 05/16/2011 | 05/15/2012 | Class A<br>Common<br>Stock | 4,410<br><u>(7)</u> |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 23.87 | 12/08/2011 | 12/07/2012 | Class A<br>Common<br>Stock | 2,625<br><u>(8)</u> |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 23.87 | 12/08/2012 | 12/07/2013 | Class A<br>Common<br>Stock | 2,625<br><u>(8)</u> |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| VEST DAVID<br>601 W MARKET STREET<br>LOUISVILLE, KY 40202 |               |           | Executive Vice President |       |

## Signatures

/s/ David Vest                      04/18/2007  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On January 19, 2007, the Issuer declared a stock dividend, payable to all holders of record of Class A and Class B Common Stock on
- (1) March 23, 2007, of .05 shares of Class A and Class B Common Stock, respectively, for each share of Class A and Class B Common Stock outstanding.
  - (2) Includes 392.0797 shares of Class A Common Stock allocated to the reporting person under the ESOP, based on information provided by the plan administrator.
  - (3) Conversion is on a share for share basis.
  - (4) Immediate.
  - (5) None.
  - (6)

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This option was previously reported as an option for 11,576 shares of common stock at an exercise price of \$9.16 per share, but was adjusted to reflect the stock dividend declared by Issuer on January 19, 2007. As a result of the stock dividend, pursuant to the anti-dilution provisions of Issuer's employee stock option plan, the option entitles the reporting person to receive, upon exercise, a total of 12,154 shares of Class A Common Stock at an exercise price of \$8.72 per share.

(7) This option was previously reported as an option for 4,200 shares of common stock at an exercise price of \$21.75 per share, but was adjusted to reflect the stock dividend declared by Issuer on January 19, 2007. As a result of the stock dividend, pursuant to the anti-dilution provisions of Issuer's employee stock option plan, the option entitles the reporting person to receive, upon exercise, a total of 4,410 shares of Class A Common Stock at an exercise price of \$20.71 per share.

(8) This option was previously reported as an option for 2,500 shares of common stock at an exercise price of \$25.06 per share, but was adjusted to reflect the stock dividend declared by Issuer on January 19, 2007. As a result of the stock dividend, pursuant to the anti-dilution provisions of Issuer's employee stock option plan, the option entitles the reporting person to receive, upon exercise, a total of 2,625 shares of Class A Common Stock at an exercise price of \$23.87 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.