

SILICOM LTD
Form 4/A
April 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SUSSMAN ROBERT MARK

(Last) (First) (Middle)

5800 EAST STARLIGHT WAY

(Street)

PARADISE VALLEY, AZ 85253

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

SILICOM LTD [N/A]

3. Date of Earliest Transaction
(Month/Day/Year)

01/29/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

04/27/2007

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Ordinary Shares	02/13/2007		P	1,500 A	\$ 14.65 363,000	D	
Ordinary Shares	02/14/2007		P	2,000 A	\$ 14.49 365,000	D	
Ordinary Shares	02/21/2007		P	8,500 A	\$ 14.65 373,500	D	
Ordinary Shares	02/23/2007		S	8,000 D	\$ 14.97 365,500	D	
Ordinary Shares	02/28/2007		P	6,700 A	\$ 13 372,200	D	
	03/01/2007		P	2,500 A	374,700	D	

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Ordinary Shares					\$ 12.25				
Ordinary Shares	03/05/2007	P	1,800	A	\$ 11.97	376,500	D		
Ordinary Shares	03/06/2007	P	500	A	\$ 12.13	377,000	D		
Ordinary Shares	03/07/2007	P	3,000	A	\$ 12.37	380,000	D		
Ordinary Shares	01/29/2007	P	2,500	A	\$ 12.1	166,300	I	Footnote (1)	
Ordinary Shares	01/31/2007	P	2,500	A	\$ 13.7	168,800	I	Footnote (1)	
Ordinary Shares	02/02/2007	P	4,000	A	\$ 15.15	172,800	I	Footnote (1)	
Ordinary Shares	02/06/2007	P	5,000	A	\$ 14.95	177,800	I	Footnote (1)	
Ordinary Shares	02/07/2007	P	400	A	\$ 15	178,200	I	Footnote (1)	
Ordinary Shares	02/08/2007	P	4,600	A	\$ 15	182,800	I	Footnote (1)	
Ordinary Shares	02/12/2007	P	3,500	A	\$ 14.91	186,300	I	Footnote (1)	
Ordinary Shares	02/15/2007	P	3,000	A	\$ 14.3	189,300	I	Footnote (1)	
Ordinary Shares	02/21/2007	S	8,500	D	\$ 14.65	180,800	I	Footnote (1)	
Ordinary Shares	02/22/2007	P	1,500	A	\$ 14.88	182,300	I	Footnote (1)	
Ordinary Shares	02/23/2007	P	3,000	A	\$ 14.97	185,300	I	Footnote (1)	
Ordinary Shares	02/23/2007	P	5,000	A	\$ 14.97	190,300	I	Footnote (1)	
Ordinary Shares	02/27/2007	P	5,200	A	\$ 13.88	195,500	I	Footnote (1)	
Ordinary Shares	02/28/2007	P	800	A	\$ 13	196,300	I	Footnote (1)	
Ordinary Shares	02/28/2007	P	8,400	A	\$ 13	204,700	I	Footnote (1)	
Ordinary Shares	03/08/2007	P	2,000	A	\$ 12.6	206,700	I	Footnote (1)	
	03/09/2007	P	7,700	A		214,400	I		

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Ordinary Shares					\$ 12.81			Footnote (1)
Ordinary Shares	03/12/2007	P	4,200	A	\$ 12.46	218,600	I	Footnote (1)
Ordinary Shares	03/13/2007	P	800	A	\$ 12.25	219,400	I	Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SUSSMAN ROBERT MARK 5800 EAST STARLIGHT WAY PARADISE VALLEY, AZ 85253	X

Signatures

/s/ Robert Mark Sussman
(+) (++) 04/30/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The securities reported on this filing are held in (a) the accounts of unregistered investment companies over which the Reporting Person
- (1) has investment discretion by virtue of the Reporting Person's positions in the investment manager of said entities and (b) other separate accounts over which the Reporting Person has investment discretion.

Remarks:

(+) The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

(++) This Form 4 amends and restates the first Form 4 filed by the Reporting Person with respect to ordinary shares of Silicom, Ltd. on 04/27/2007 in its entirety.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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