

Edgar Filing: FREELS GARY W - Form 4

FREELS GARY W
 Form 4
 January 03, 2003
 FORM 4

STATEMENT OF
 CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

1. Name and Address of Reporting Person
 (Last) Freels
 (First) Gary
 (Middle) W.
 (Street) 500 Third Street, P.O. Box 2137
 (City) Wausau
 (State) Wisconsin
 (Zip) 54402-2137
2. Issuer Name and Ticker or Trading Symbol
 (Issuer Name) Wausau-Mosinee Paper Corporation
 (Ticker or Trading Symbol) WMO
3. I.R.S. or Social Security Number of Reporting Person (Voluntary)
 (I.D. Number) 364-52-9750
4. Statement for Month/Day/Year
 (Month/Day) December
 (Year) 2002
5. If Amendment, Date of Original (Month/Day/Year)
 (Month/Day)
 (Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 X
 X (Director)
 (Officer, give title below)

 (10% Owner)
 (Other, specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 X
 X Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount (D)	5. Amount of Securities Beneficially Owned Following Reported Transactions (s)	6. Ownership Form: Direct (D) Indirect
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No Par Value Common Stock 5,020 I

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative SECURITY	2. Conversion or Exercise Price of Derivative SECURITY	3. Transaction Date (Month/DAY/YEAR)	3A. Deemed Execution Date, if any (Month/Day/YEAR)	4. Trans-action Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable (Month/Day/Year) DATE EXERCISABLE
Common Stock Equivalent Units	1 for 1	12/31/02		A V	90.2527	(1)
Common Stock (Right to Buy)	8.97					10/19/01

TABLE II CONTINUED - Derivative Securities Acquired, Disposed of or Beneficially Owned (E.G., puts, calls, warrants, options, convertible securities)

7. Title and Amount of Underlying Securities	8. Price of Derivative SECURITY	9. Number of Derivative Securities Beneficially Owned Following REPORTED TRANSACTION(S)	10. Ownership Form of Derivative Securities Beneficially Owned AT END OF MONTH	11. Nat BENEFIC
Common Stock	90.2527	11.08	5410.0703	D
			15,000	D

Explanation of Responses:

(1) Stock equivalent units accrued under the Wausau-Mosinee Deferred Compensation Plan for Directors; the value of the units is paid in cash at Director's termination of service.

/S/ SHERRI L. CRAKER 01/03/03
 Signature of Reporting Person Date
 Attorney-In-Fact