## FRIESEN DAVID J Form 4 February 25, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

#### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|\_| Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print of Type Responses)								
1. Name and Address of Repo	orting Person*							
Friesen	David	J.						
(Last)	(First)	(Middle)						
485 Quarry Road								
	(Street)							
Harleysville	PA	19438						
(City)	(State)	(Zip)						
2. Issuer Name and Ticker	or Trading Symbol							
Harleysbolle Savings Financi	al Corporation HA	RL						
3. I.R.S. Identification N	umber of Reporting	Person, if an entity (volunt	ary)					
4. Statement for Month/Day	- /Year							
	FEBRUARY, 200	3						
5. If Amendment, Date of O	 riginal (Month/Day	/Year)						
6. Relationship of Reportize (Check all applicable)	ng Person(s) to Is	suer						
x  Director  _  Officer (give title	e below)	_  10% Owner  _  Other (specify below)						

<sup>7.</sup> Individual or Joint/Group Filing (Check Applicable line)

Table I I	Non-Derivative S or Benefi	ecurities Ac cially Owned		ispos	sed of,		
						==	
	2. Trans-	2A. Deemed Execution		tion	4. Securities Acc Disposed of (I (Instr. 3, 4 a	))	(A) or
1.	action	Date, if		8)		(A)	
Title of Security (Instr. 3)	Date (mm/dd/yy)	any (mm/dd/yy) 	Code	V	- Amount 	or (D)	Price
Common	2/14/03		J		1,000	D	
Common							
Common							
Common	2/14/03		J		1,000	А	
		=======		=====			======

1.	2. Conversion or Exercise Price of Derivative Security	3. Trans-	3A. Deemed Execut- ion Date if any (mm/dd/ yy)	4. Trans- action Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
Title of Derivative Security (Instr. 3)							Date Exer- cisable	Expira- tion Date	Title	or Number of Shares
Right to Buy Commom Option	9.675	09/20/02					1/24/0	1/24/06	Common	1,000
Right to Buy Commom Option	13.88	01/24/97					1/24/01	1/24/07	Common	250
Right to Buy Commom Option	20.95	01/24/98					1/24/99	1/24/02	Common	63
Right to Buy Commom Option	20.95	01/24/98					1/24/00	1/24/08	Common	63
Right to Buy Commom Option	20.95	01/24/98					1/24/02	1/24/08	Common	62
Right to Buy Commom Option	20.95	01/24/98					1/24/02	1/24/08	Common	62
Right to Buy Commom Option	14.50	01/20/01					1/02/02	1/02/11	Common	1,250
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Explanation of Responses:

Edward J. Motnar POA for:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<sup>\*\*</sup>Signature of Reporting Person

- \* If the form is filed by more than one reporting person, see Instruction  $4\,\mathrm{(b)}\,\mathrm{(v)}$  .
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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