CAPITAL PROPERTIES INC /RI/ Form 3 January 09, 2008 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Turcotte Todd D			2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol CAPITAL PROPERTIES INC /RI/ [CPI]					
(Last)	(First)	(Middle)	01/01/2008		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)			
100 DEXTER	ROAD									
((Street)				(Check all applicable)			6. Individual or Joint/Group		
EAST PROVIDENCI	.ST OVIDENCE, RI 02914				Director10% Owner XOfficerOther (give title below) (specify below) Vice President			Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)		Table I - N	on-Derivati	ive Securiti	es Bei	neficially Owned		
1.Title of Security (Instr. 4)	,			2. Amount of Beneficially ((Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•		
None				0		D	Â			
Reminder: Report owned directly or	-	te line for eac	ch class of secu	irities benefici	ally SI	EC 1473 (7-02))			
	informa require	ation conta d to respo	oond to the co ined in this f nd unless the IB control nu	orm are not e form displa						
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of		6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Turcotte Todd D 100 DEXTER ROAD EAST PROVIDENCE, RI 02914	Â	Â	Vice President	Â			
Signatures							
Adam J. Gwaltney (Attorney-in-fact for Todd D. Turcotte)			01/09/2007				
**Signature of Reporting Person			Date				
E							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

This report is being filed solely in connection with the reporting person's appointment as an executi registrant. Â The reporting person does not currently own any securities of the registrant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.