

GOWER ROGER E
 Form 4
 January 10, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GOWER ROGER E

2. Issuer Name and Ticker or Trading Symbol
 AUGUST TECHNOLOGY CORP
 [AUGT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 01/07/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

2340 W. COUNTY RD. C

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ST. PAUL, MN 55113

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 2.37						<u>(1)</u>	12/31/2006	Common Stock	0
Stock Option (right to buy)	\$ 13.375						01/05/2001	01/05/2008	Common Stock	0
Stock Option (right to buy)	\$ 10						01/08/2002	01/08/2009	Common Stock	0
Stock Option (right to buy)	\$ 14.24						04/05/2002	04/05/2009	Common Stock	0
Stock Option (right to buy)	\$ 4.7						07/18/2002	07/18/2009	Common Stock	0
Stock Option (right to buy)	\$ 4.75						10/25/2002	10/25/2009	Common Stock	0
Stock Option (right to buy)	\$ 5.11						01/08/2003	01/08/2010	Common Stock	0
Stock Option (right to buy)	\$ 5.11						01/08/2003	01/08/2010	Common Stock	0
Stock Option (right to buy)	\$ 4.36						04/07/2003	04/07/2010	Common Stock	0

Stock Option (right to buy)	\$ 22.65					01/08/2004	01/08/2011	Common Stock	0
Stock Option (right to buy)	\$ 8.8	01/07/2005	A	6,500		01/07/2005	01/07/2012	Common Stock	6,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOWER ROGER E 2340 W. COUNTY RD. C ST. PAUL, MN 55113		X		

Signatures

Robert K. Ranum as Agent for Roger E. Gower pursuant to Power of Attorney previously filed. 01/10/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Original option (7,500 shares) exercisable in three annual increments of 2,500 shares beginning December 31, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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