

Edgar Filing: ROLLINS RANDALL R - Form 4

ROLLINS RANDALL R

Form 4

January 30, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

ROLLINS, R. RANDALL  
c/o Marine Products Corporation  
2170 Piedmont Road, N.E.  
Atlanta, GA 30324  
USA

2. Issuer Name and Ticker or Trading Symbol

MARINE PRODUCTS CORPORATION  
MPX

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

01/28/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director (X) 10% Owner ( ) Officer (give title below) ( ) Other  
(specify below)

Director and 10% Owner

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security         | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D)<br>Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|------------------------------|---------------------|---------|---|--|
| Common Stock \$.10 Par Value |                     |         |   | 302,411  |
| Common Stock \$.10 Par Value |                     |         |   | 47,520   |
| Common Stock \$.10 Par Value |                     |         |   | 13,999   |
| Common Stock \$.10 Par Value |                     |         |   | 48,576   |
| Common Stock \$.10 Par Value |                     |         |   | 10,068,569   |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exer | 3. Transaction | 4. Derivative Securities Acqui | 5. Number of Derivative Securities Acqui | 6. Date Exercisable and Expiration | 7. Title and Amount of Underlying Securities | 8. Percentage of Total Voting Securities |
|---------------------------------|-----------------------|----------------|--------------------------------|--|------------------------------------|--|--|
|---------------------------------|-----------------------|----------------|--------------------------------|--|------------------------------------|--|--|

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| Incentive Stock Options (1)     | Exercise Price of Derivative Security | Date    | Code | V | Amount | red(A) or Disposed of (D) | Date (Month/Day/Year) | Expiration Date | Title and Number of Shares | Securities |
|---------------------------------|---------------------------------------|---------|------|---|--------|---------------------------|-----------------------|-----------------|----------------------------|------------|
| Incentive Stock Options (1)     | \$11.24                               | 1-28-03 | A    |   | 44,480 | A                         | 2004 1-28-08          |                 | Common Stock               | 44,480     |
| Non-qualified Stock Options (1) | \$10.22                               | 1-28-03 | A    |   | 55,520 | A                         | 2004 1-28-08          |                 | Common Stock               | 55,520     |

Explanation of Responses:

(1) Employee stock options granted pursuant to 2001 Marine Products Corporation Employee Stock Incentive Plan.

SIGNATURE OF REPORTING PERSON

/s/ R. Randall Rollins

DATE

January 30, 2003