

McLean Michael P  
 Form 4  
 August 08, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 McLean Michael P

2. Issuer Name and Ticker or Trading Symbol  
 FORWARD AIR CORP [FWRD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/04/2017

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP & CAO

1915 SNAPPS FERRY ROAD, BUILDING N

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

GREENEVILLE, TN 37745

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	08/04/2017		M	A	\$ 36.55	20,558.6875	D
Common Stock	08/04/2017		M	A	\$ 37.14	24,965.6875	D
Common Stock	08/04/2017		M	A	\$ 42.48	28,974.6875	D
Common Stock	08/04/2017		M	A	\$ 50.71	32,017.6875	D
Common Stock	08/04/2017		M	A	\$ 43.67	34,102.6875	D

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Common Stock      08/04/2017      S      15,718      D      \$ 51.046      18,384.6875      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 36.55	08/04/2017		M	2,174	<u>(1)</u> 02/07/2019	Common Stock	2,174
Stock Option (Right to Buy)	\$ 37.14	08/04/2017		M	4,407	<u>(2)</u> 02/07/2020	Common Stock	4,407
Stock Option (Right to Buy)	\$ 42.48	08/04/2017		M	4,009	<u>(3)</u> 02/06/2021	Common Stock	4,009
Stock Option (Right to Buy)	\$ 50.71	08/04/2017		M	3,043	<u>(4)</u> 02/09/2022	Common Stock	3,043
Stock Option (Right to Buy)	\$ 43.67	08/04/2017		M	2,085	<u>(5)</u> 02/08/2023	Common Stock	2,085

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McLean Michael P 1915 SNAPPS FERRY ROAD BUILDING N GREENEVILLE, TN 37745			VP & CAO	

## Signatures

/s/ Michael P  
McLean  
08/08/2017

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests 33 1/3% each year over a three year period commencing on 2/7/13.
- (2) This option vests 33-1/3% each year over a three year period commencing on 2/7/14.
- (3) This option vests 33-1/3% each year over a three year period commencing on 2/6/15.
- (4) This option vests 33 1/3% each year over a three year period commencing on 2/9/16.
- (5) This option vests 33 1/3% each year over a three year period commencing on 2/8/17.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.