



Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 395  
 Form 13F Information Table Value Total: \$152,045  
 (thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state [NONE] and omit the column headings and list entries.]

| No. | Form 13F File Number | Name |
|-----|----------------------|------|
|-----|----------------------|------|

[Repeat as necessary.]

As Of Date : 09/30/2011

FORM 13F INFORMATION TABLE

| NAME OF ISSUER          | TYPE   | CUSIP     | VALUE<br>(X\$1000) | SHARES/<br>PRN AMT | INVESTMENT DESC<br>SOLE | SHARED | DESC<br>O |
|-------------------------|--------|-----------|--------------------|--------------------|-------------------------|--------|-----------|
| ACCO Brands Corporation | Equity | 00081T108 | 3,587              | 752                | 752                     |        | 0         |
| AER Energy Res Inc New  | Equity | 000944207 | 1                  | 50                 | 50                      |        | 0         |
| AT&T Inc                | Equity | 00206R102 | 2,884,142          | 101,127            | 80,273                  | 20,854 |           |

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|   |        |           |           |         |         |         |
|---|--------|-----------|-----------|---------|---------|---------|
| Abbott Laboratories                       | Equity | 002824100 | 2,173,808 | 42,507  | 36,057  | 6,450   |
| Advanced Micro Devices Inc                | Equity | 007903107 | 1,016     | 200     | 200     | 0       |
| Aetna US Healthcare                       | Equity | 00817y108 | 36,340    | 1,000   | 0       | 1,000   |
| Air Products & Chemicals Inc              | Equity | 009158106 | 22,911    | 300     | 300     | 0       |
| Alcoa Inc                                 | Equity | 013817101 | 7,656     | 800     | 700     | 100     |
| Alcatel Lucent                            | Equity | 013904305 | 25        | 9       | 9       | 0       |
| Allstate Corp                             | Equity | 020002101 | 12,603    | 532     | 532     | 0       |
| Alpha Natural Res Inc                     | Equity | 02076X102 | 1,911     | 108     | 0       | 108     |
| Altria Group Inc                          | Equity | 02209S103 | 25,470    | 950     | 200     | 750     |
| American Express Co                       | Equity | 025816109 | 8,980     | 200     | 0       | 200     |
| American Int'l Group Wrts Exp<br>01/19/21 | Equity | 026874156 | 86        | 14      | 4       | 10      |
| American Int'l Group Inc                  | Equity | 026874784 | 593       | 27      | 7       | 20      |
| MLP Amerigas Partners LP                  | Equity | 030975106 | 96,778    | 2,200   | 1,100   | 1,100   |
| Amgen Inc                                 | Equity | 031162100 | 603,900   | 10,988  | 9,388   | 1,600   |
| Anadarko Petroleum Corp                   | Equity | 032511107 | 37,830    | 600     | 600     | 0       |
| Anheuser Busch Cos Inc<br>5.000% 01/15/15 |        | 035229CY7 | 277,073   | 250,000 | 200,000 | 50,000  |
| Annaly Capital Management Inc             | Equity | 035710409 | 18,293    | 1,100   | 1,100   | 0       |
| Apache Corp                               | Equity | 037411105 | 10,030    | 125     | 125     | 0       |
| Apple Computer Inc                        | Equity | 037833100 | 43,852    | 115     | 115     | 0       |
| Applied Materials Inc                     | Equity | 038222105 | 32,101    | 3,100   | 3,100   | 0       |
| Arrow Financial Corp                      | Equity | 042744102 | 160       | 7       | 7       | 0       |
| Astoria Financial Corp                    | Equity | 046265104 | 129,961   | 16,900  | 13,300  | 3,600   |
| Autoliv Inc                               | Equity | 052800109 | 14,890    | 307     | 307     | 0       |
| Automatic Data Processing Inc             | Equity | 053015103 | 1,778,875 | 37,728  | 31,528  | 6,200   |
| BB&T Corp                                 | Equity | 054937107 | 186,104   | 8,725   | 7,675   | 1,050   |
| BFC Financial Corp                        | Equity | 055384200 | 9         | 28      | 28      | 0       |
| BP PLC ADR                                | Equity | 055622104 | 4,761     | 132     | 0       | 132     |
| Ballston Spa Bancorp Inc                  | Equity | 058701103 | 31,000    | 1,000   | 1,000   | 0       |
| Bank of America Corp                      | Equity | 060505104 | 82,926    | 13,550  | 9,700   | 3,850   |
| Bank New York Mellon Corp                 | Equity | 064058100 | 31,603    | 1,700   | 1,700   | 0       |
| Bank Atlantic Bancorp Inc<br>Cl A New     | Equity | 065908600 | 135       | 218     | 218     | 0       |
| The Banker's Store Inc<br>(Restricted)    | Equity | 06631K109 | 1         | 50      | 50      | 0       |
| Baseline Oil & Gas Corp                   | Equity | 069827103 | 9         | 1,750   | 1,750   | 0       |
| Baxter International Inc                  | Equity | 071813109 | 11,228    | 200     | 0       | 200     |
| Becton, Dickinson & Co                    | Equity | 075887109 | 289,614   | 3,950   | 1,450   | 2,500   |
| Bemis Co Inc                              | Equity | 081437105 | 908,610   | 31,000  | 22,450  | 8,550   |
| Berkshire Hathaway Class B                | Equity | 084670702 | 48,449    | 682     | 372     | 310     |
| Berkshire Hills Bancorp Inc               | Equity | 084680107 | 20,816    | 1,127   | 0       | 1,127   |
| Best Buy Inc                              | Equity | 086516101 | 18,640    | 800     | 800     | 0       |
| Blackrock Muniholdings NY<br>Insd Fd      | Equity | 09255C106 | 54,917    | 3,835   | 3,835   | 0       |
| Boeing Co                                 | Equity | 097023105 | 39,332    | 650     | 500     | 150     |
| Bristol Myers Squibb Co                   | Equity | 110122108 | 1,800,365 | 57,373  | 39,770  | 17,603  |
| Broadridge Financial Solutions<br>Inc     | Equity | 11133T103 | 9,063     | 450     | 0       | 450     |
| MLP Buckeye Partners LP                   | Equity | 118230101 | 12,502    | 200     | 0       | 200     |
| CME Group Inc                             | Equity | 12572Q105 | 6,160     | 25      | 25      | 0       |
| Cardinal Health Inc                       | Equity | 14149Y108 | 6,282     | 150     | 150     | 0       |
| Caterpillar Inc                           | Equity | 149123101 | 110,760   | 1,500   | 500     | 1,000   |
| Cenovus Energy Inc                        | Equity | 15135U109 | 4,852     | 158     | 158     | 0       |
| CenterPoint Energy Inc                    | Equity | 15189T107 | 1,962     | 100     | 100     | 0       |
| NY Chappaqua CSD<br>4.125% 01/15/17       |        | 159555GU9 | 581,360   | 575,000 | 375,000 | 200,000 |
| Chesapeake Energy Corp                    | Equity | 165167107 | 29,178    | 1,142   | 1,142   | 0       |
| Chevron Corp                              | Equity | 166764100 | 2,562,428 | 27,675  | 20,725  | 6,950   |
| Chubb Corp                                | Equity | 171232101 | 242,960   | 4,050   | 2,450   | 1,600   |
| Cisco Systems Inc                         | Equity | 17275R102 | 677,381   | 43,702  | 33,302  | 10,400  |
| Citadel Broadcasting Corp                 | Equity | 17285T106 | 3         | 15      | 0       | 15      |

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|                                |           |           |            |           |        |           |
|--------------------------------|-----------|-----------|------------|-----------|--------|-----------|
| Citigroup Inc New              | Equity    | 172967424 | 17,674     | 690       | 570    | 120       |
| Citigroup Cap I                |           |           |            |           |        |           |
| 6.10%                          | Preferred |           |            |           |        |           |
|                                | Stock     | 173064205 | 17,288     | 800       | 800    | 0         |
| Clarent Corp                   | Equity    | 180461105 | 0          | 100       | 100    | 0         |
| Coca Cola Co                   | Equity    | 191216100 | 2,671,525  | 39,543    | 30,493 | 9,050     |
| Colgate Palmolive Co           | Equity    | 194162103 | 461,313    | 5,202     | 2,402  | 2,800     |
| Comcast Corp New Cl A          | Equity    | 20030N101 | 17,782     | 850       | 850    | 0         |
| Community Bank System Inc      | Equity    | 203607106 | 29,542,176 | 1,301,991 | 46,084 | 1,255,907 |
| ConAgra Foods Inc              | Equity    | 205887102 | 2,422      | 100       | 0      | 100       |
| ConocoPhillips Co              | Equity    | 20825C104 | 1,135,961  | 17,940    | 13,990 | 3,950     |
| Consolidated Edison Inc        | Equity    | 209115104 | 231,444    | 4,059     | 4,059  | 0         |
| Corning Inc                    | Equity    | 219350105 | 19,776     | 1,600     | 600    | 1,000     |
| Corning Natural Gas Corp       | Equity    | 219381100 | 5,475      | 300       | 0      | 300       |
| Cubist Pharmaceuticals Inc     | Equity    | 229678107 | 7,064      | 200       | 0      | 200       |
| DWS Intermediate Tax Free Cl S | Equity    | 23337X509 | 34,091     | 2,921     | 2,921  | 0         |
| Darden Restaurants Inc         | Equity    | 237194105 | 21,375     | 500       | 0      | 500       |
| Delhi Bank Corp                | Equity    | 246694103 | 106,640    | 4,300     | 4,300  | 0         |
| Dell Inc                       | Equity    | 24702R101 | 21,210     | 1,500     | 1,400  | 100       |
| Deutsche Telekom ADR           | Equity    | 251566105 | 8,294      | 700       | 0      | 700       |
| Devon Energy Corp New          | Equity    | 25179M103 | 266,112    | 4,800     | 3,300  | 1,500     |
| Dime Bancorp Inc New           | Equity    | 25429Q102 | 1          | 3         | 3      | 0         |
| Discovery Laboratories Inc New | Equity    | 254668403 | 39         | 20        | 20     | 0         |
| Disney (Walt) Co               | Equity    | 254687106 | 196,040    | 6,500     | 6,100  | 400       |
| Dominion Resources New         | Equity    | 25746U109 | 2,447,114  | 48,200    | 34,000 | 14,200    |
| Dow Chemical Co                | Equity    | 260543103 | 448,639    | 19,975    | 17,700 | 2,275     |
| Du Pont de Nemours EI Co       | Equity    | 263534109 | 11,991     | 300       | 300    | 0         |
| Duke Realty Corp               | Equity    | 264411505 | 10,500     | 1,000     | 500    | 500       |
| Duke Energy Corp New           | Equity    | 26441C105 | 52,474     | 2,625     | 2,200  | 425       |
| Dune Energy Inc                | Equity    | 265338509 | 20         | 200       | 200    | 0         |
| EMC Corp                       | Equity    | 268648102 | 5,248      | 250       | 250    | 0         |
| EOG Resources Inc              | Equity    | 26875P101 | 188,177    | 2,650     | 2,400  | 250       |
| Earth Sciences Inc             | Equity    | 270312200 | 2          | 4,000     | 4,000  | 0         |
| Eaton Corp                     | Equity    | 278058102 | 42,600     | 1,200     | 1,200  | 0         |
| Emerson Elec Co                | Equity    | 291011104 | 238,896    | 5,783     | 4,533  | 1,250     |
| Encana Corp                    | Equity    | 292505104 | 2,459      | 128       | 128    | 0         |
| Entergy Corp                   | Equity    | 29364G103 | 1,790      | 27        | 27     | 0         |
| Enterprise Prods Partners      | Equity    | 293792107 | 50,107     | 1,248     | 1,048  | 200       |
| Equity Residential             | Equity    | 29476L107 | 31,122     | 600       | 600    | 0         |
| Exelon Corp                    | Equity    | 30161N101 | 1,144,803  | 26,867    | 20,792 | 6,075     |
| Exxon Mobil Corp               | Equity    | 30231G102 | 4,821,615  | 66,386    | 52,526 | 13,860    |
| Fastenal Co                    | Equity    | 311900104 | 312,832    | 9,400     | 6,400  | 3,000     |
| Federated US Govt Sec Fd 1-3   | Equity    | 31428M100 | 369,476    | 33,773    | 29,653 | 4,120     |
| Federated US Govt Sec Fd 2-5   | Equity    | 31428P103 | 306,841    | 25,401    | 14,008 | 11,392    |
| Fidelity Natl Title Group Inc  |           |           |            |           |        |           |
| Cl A                           | Equity    | 31620R105 | 3,491      | 230       | 230    | 0         |
| Fiserv Inc                     | Equity    | 337738108 | 30,462     | 600       | 600    | 0         |
| FL Brd of Ed FSA Insd          |           |           |            |           |        |           |
| 4.000% 06/01/17                |           | 341426FS8 | 51,531     | 50,000    | 50,000 | 0         |
| Ford Motor Co                  | Equity    | 345370860 | 6,769      | 700       | 700    | 0         |
| Fortune Brands Inc             | Equity    | 349631101 | 713,856    | 13,200    | 11,800 | 1,400     |
| FDRY Networks Inc              | Equity    | 35063R100 | 3,300      | 200       | 200    | 0         |
| France Telecom ADR             | Equity    | 35177Q105 | 16,370     | 1,000     | 0      | 1,000     |
| Franklin Income A              | Equity    | 353496300 | 21,448     | 10,832    | 10,832 | 0         |
| Franklin NY Tax Free Inc Fd    | Equity    | 354130106 | 858,843    | 72,907    | 46,666 | 26,241    |
| Frontier Communications        | Equity    | 35906A108 | 1,026      | 168       | 48     | 120       |
| General Dynamics Corp          | Equity    | 369550108 | 68,268     | 1,200     | 1,200  | 0         |
| General Electric Co            | Equity    | 369604103 | 2,081,320  | 136,749   | 98,239 | 38,510    |
| GE Capital Corp Pfd            |           |           |            |           |        |           |
| 6.625% 06/28/32                | Preferred |           |            |           |        |           |
|                                | Stock     | 369622527 | 259,900    | 10,000    | 7,600  | 2,400     |
| General Mills Inc              | Equity    | 370334104 | 1,275,097  | 33,128    | 23,628 | 9,500     |

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|                                 |           |           |            |         |         |        |
|---------------------------------|-----------|-----------|------------|---------|---------|--------|
| General Motors Co               | Equity    | 37045V100 | 3,209      | 159     | 0       | 159    |
| General Motors Co Wts Exp       |           |           |            |         |         |        |
| 07/10/16                        | Equity    | 37045V118 | 1,676      | 144     | 0       | 144    |
| General Motors Co Warrants Exp  |           |           |            |         |         |        |
| 07/10/19                        | Equity    | 37045V126 | 1,142      | 144     | 0       | 144    |
| Genuine Parts Co                | Equity    | 372460105 | 1,473      | 29      | 29      | 0      |
| Glaxo SmithKline PLC ADR        | Equity    | 37733W105 | 28,903     | 700     | 700     | 0      |
| Global High Income Dollar Fund  | Equity    | 37933G108 | 5,890      | 500     | 500     | 0      |
| Sahara Expl Corp                |           |           |            |         |         |        |
| (Restricted Shares)             | Equity    | 37944P972 | 0          | 90      | 90      | 0      |
| Biosphere Develop Corp          |           |           |            |         |         |        |
| (Restricted Shares)             | Equity    | 37944P998 | 0          | 90      | 90      | 0      |
| Great Panther Silver Ltd        | Equity    | 39115V101 | 3,780      | 1,500   | 0       | 1,500  |
| Halliburton Co                  | Equity    | 406216101 | 30,520     | 1,000   | 1,000   | 0      |
| Hanger Orthopedic Group Inc     | Equity    | 41043F208 | 3,778      | 200     | 200     | 0      |
| Harley Davidson Inc             | Equity    | 412822108 | 41,196     | 1,200   | 200     | 1,000  |
| Health Care REIT Pfd F          | Preferred |           |            |         |         |        |
|                                 | Stock     | 42217K403 | 7,670      | 300     | 0       | 300    |
| Heinz H J Co                    | Equity    | 423074103 | 15,144     | 300     | 300     | 0      |
| The Hershey Co                  | Equity    | 427866108 | 148,100    | 2,500   | 1,500   | 1,000  |
| Hewlett Packard Co              | Equity    | 428236103 | 153,176    | 6,823   | 3,223   | 3,600  |
| Home Depot Inc                  | Equity    | 437076102 | 10,190     | 310     | 310     | 0      |
| Honeywell Int'l Inc             | Equity    | 438516106 | 21,955     | 500     | 500     | 0      |
| Huntington Ingalls Inc          | Equity    | 446413106 | 3,236      | 133     | 133     | 0      |
| NY Huntington Pub Impt          |           |           |            |         |         |        |
| 4.000% 10/15/17                 |           | 446457MF7 | 145,637    | 135,000 | 100,000 | 35,000 |
| ICAD Inc                        | Equity    | 44934S107 | 4,700      | 10,000  | 10,000  | 0      |
| Illinois Tool Works Inc         | Equity    | 452308109 | 664,560    | 15,975  | 12,100  | 3,875  |
| ING Groep NV                    |           |           |            |         |         |        |
| 7.375%                          | Preferred |           |            |         |         |        |
|                                 | Stock     | 456837707 | 19,120     | 1,000   | 0       | 1,000  |
| Integrated Device Tech Inc Com  | Equity    | 458118106 | 1,030      | 200     | 0       | 200    |
| Intel Corp                      | Equity    | 458140100 | 1,205,961  | 56,525  | 45,150  | 11,375 |
| Intl Business Machines Corp     | Equity    | 459200101 | 20,722,095 | 118,500 | 25,341  | 93,159 |
| Intl Flavors & Fragrances Inc   | Equity    | 459506101 | 286,722    | 5,100   | 5,100   | 0      |
| iShares MSCI Canada             | Equity    | 464286509 | 12,745     | 500     | 300     | 200    |
| iShares MSCI S Africa           | Equity    | 464286780 | 11,308     | 200     | 200     | 0      |
| iShares TR MSCI Emerging        |           |           |            |         |         |        |
| Markets                         | Equity    | 464287234 | 3,510      | 100     | 100     | 0      |
| iShares Barclays 1-3 Yr ETF     | Equity    | 464287457 | 25,371     | 300     | 300     | 0      |
| iShares TR MSCI EAFE Index Fund | Equity    | 464287465 | 4,778      | 100     | 100     | 0      |
| iShare Russell MidCap Value Fd  | Equity    | 464287473 | 65,552     | 1,700   | 1,550   | 150    |
| iShares TR Cohen & Steers       |           |           |            |         |         |        |
| Realty                          | Equity    | 464287564 | 6,750      | 110     | 110     | 0      |
| iShares Russell 2000 Index Fund | Equity    | 464287655 | 6,430      | 100     | 100     | 0      |
| iShares Barclays 1-3 Yr         |           |           |            |         |         |        |
| ETF Bond Fd                     | Equity    | 464288646 | 12,270     | 118     | 118     | 0      |
| iShares Silver Trust            | Equity    | 46428Q109 | 83,030     | 2,872   | 1,000   | 1,872  |
| JP Morgan Chase & Co            | Equity    | 46625H100 | 1,394,646  | 46,303  | 41,500  | 4,803  |
| JP Morgan Chase Cap Tr XI       | Preferred |           |            |         |         |        |
|                                 | Stock     | 46626V207 | 24,890     | 1,000   | 1,000   | 0      |
| Jeffersonville Bancorp          | Equity    | 47559A103 | 63,704     | 6,215   | 6,215   | 0      |
| Johnson & Johnson               | Equity    | 478160104 | 3,573,136  | 56,102  | 42,662  | 13,440 |
| Johnson Controls Inc            | Equity    | 478366107 | 308,529    | 11,700  | 7,400   | 4,300  |
| JP Morgan NY Tax Free Bond Cl A | Equity    | 4812A0755 | 64,892     | 8,781   | 8,781   | 0      |
| Keycorp                         | Equity    | 493267108 | 51,591     | 8,700   | 3,700   | 5,000  |
| Kimberly Clark Corp             | Equity    | 494368103 | 1,432,627  | 20,175  | 14,575  | 5,600  |
| Kinder Morgan Energy Partners   | Equity    | 494550106 | 13,676     | 200     | 200     | 0      |
| Kraft Foods Inc                 | Equity    | 50075N104 | 7,992      | 238     | 138     | 100    |
| Legg Mason Inc                  | Equity    | 524901105 | 79,701     | 3,100   | 3,000   | 100    |
| Lilly Eli & Co                  | Equity    | 532457108 | 602,611    | 16,300  | 14,000  | 2,300  |
| Lorillard Inc                   | Equity    | 544147101 | 11,070     | 100     | 100     | 0      |

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|   |                    |           |           |         |         |         |
|---|--------------------|-----------|-----------|---------|---------|---------|
| M & T Bank Corp                                 | Equity             | 55261F104 | 752,543   | 10,766  | 766     | 10,000  |
| Mack Cali Realty Corp                           | Equity             | 554489104 | 13,375    | 500     | 500     | 0       |
| Magellan Energy Ltd New                         | Equity             | 559071204 | 0         | 1       | 1       | 0       |
| NY Mamaroneck UFSD<br>4.000% 10/01/16           |                    | 561467NM9 | 351,142   | 340,000 | 290,000 | 50,000  |
| Marathon Oil Corp                               | Equity             | 565849106 | 10,790    | 500     | 500     | 0       |
| Marathon Pete Corp                              | Equity             | 56585A102 | 6,765     | 250     | 250     | 0       |
| MFC Market Vectors Agri<br>Business             | Equity             | 57060U605 | 4,323     | 100     | 100     | 0       |
| MA St Health & Ed (Williams)<br>5.000% 07/01/22 |                    | 57585KV70 | 422,492   | 400,000 | 300,000 | 100,000 |
| McDonalds Corp                                  | Equity             | 580135101 | 535,351   | 6,096   | 1,596   | 4,500   |
| McGraw Hill Inc                                 | Equity             | 580645109 | 8,200     | 200     | 0       | 200     |
| McKesson Corp                                   | Equity             | 58155q103 | 258,085   | 3,550   | 1,250   | 2,300   |
| Medco Health Solutions Inc                      | Equity             | 58405U102 | 9,378     | 200     | 200     | 0       |
| Medical Properties Trust Inc                    | Equity             | 58463J304 | 8,055     | 900     | 0       | 900     |
| Medtronic Inc                                   | Equity             | 585055106 | 94,734    | 2,850   | 2,550   | 300     |
| Merchants Bancshares Inc                        | Equity             | 588448100 | 207,545   | 7,750   | 4,750   | 3,000   |
| Merck & Co Inc New                              | Equity             | 58933Y105 | 632,255   | 19,335  | 13,856  | 5,479   |
| Merrill Lynch Pfd Cap Tr III                    | Preferred<br>Stock | 59021F206 | 7,860     | 400     | 400     | 0       |
| MetLife Inc                                     | Equity             | 59156R108 | 41,903    | 1,496   | 596     | 900     |
| Microsoft Corp                                  | Equity             | 594918104 | 793,045   | 31,862  | 24,187  | 7,675   |
| Microbyx  | Equity             | 594992107 | 2,625     | 875     | 0       | 875     |
| NJ Middlesex Co<br>4.125% 01/01/20              |                    | 59656NGY2 | 27,095    | 25,000  | 25,000  | 0       |
| NJ Middlesex Co<br>4.125% 01/01/21              |                    | 59656NGZ9 | 27,042    | 25,000  | 25,000  | 0       |
| Minefinders Corp Ltd                            | Equity             | 602900102 | 4,176     | 300     | 0       | 300     |
| Mirant Corp Escrow Shares                       |                    | 604675991 | 0         | 180     | 180     | 0       |
| Monsanto Co                                     | Equity             | 61166W101 | 390,380   | 6,502   | 5,600   | 902     |
| Morgan Stanley                                  | Equity             | 617446448 | 10,511    | 778     | 778     | 0       |
| The Mosaic Company                              | Equity             | 61945C103 | 1,126     | 23      | 23      | 0       |
| Motorola Solutions Inc                          | Equity             | 620076307 | 3,603     | 86      | 86      | 0       |
| NBT Bancorp Inc                                 | Equity             | 628778102 | 339,089   | 18,211  | 5,305   | 12,906  |
| Namic Insurance Co Inc B                        | Equity             | 62989*105 | 5,475     | 30      | 30      | 0       |
| National Fuel Gas Co                            | Equity             | 636180101 | 48,680    | 1,000   | 0       | 1,000   |
| National Grid Transco PLC<br>Sponsored ADR      | Equity             | 636274300 | 6,002     | 121     | 121     | 0       |
| Natural Resources Partners LP                   | Equity             | 63900P103 | 10,144    | 400     | 0       | 400     |
| Nestle  | Equity             | 641069406 | 11,032    | 200     | 0       | 200     |
| Nevada Gold & Casinos Inc                       | Equity             | 64126Q206 | 1,750     | 1,000   | 0       | 1,000   |
| NY New Castle Tn<br>3.750% 12/01/12             |                    | 643408PU5 | 103,914   | 100,000 | 0       | 100,000 |
| New Gold Inc                                    | Equity             | 644535106 | 4,631     | 450     | 0       | 450     |
| New York Community Bancorp                      | Equity             | 649445103 | 1,190     | 100     | 100     | 0       |
| NYSDA Lutheran Medical Ctr<br>4.000% 02/01/15   |                    | 649901T88 | 714,287   | 700,000 | 390,000 | 310,000 |
| Newell Rubbermaid Inc                           | Equity             | 651229106 | 80,716    | 6,800   | 5,600   | 1,200   |
| Nextera Energy Inc                              | Equity             | 65339F101 | 792,744   | 14,675  | 12,575  | 2,100   |
| Nicor Inc                                       | Equity             | 654086107 | 16,503    | 300     | 300     | 0       |
| Nike Inc Class B                                | Equity             | 654106103 | 239,428   | 2,800   | 2,200   | 600     |
| Nokia Corporation ADR                           | Equity             | 654902204 | 5,660     | 1,000   | 1,000   | 0       |
| Norfolk Southern Corp                           | Equity             | 655844108 | 30,510    | 500     | 500     | 0       |
| Nortel Networks Corp New                        | Equity             | 656568508 | 1         | 20      | 20      | 0       |
| North European Oil Royalty<br>Trust             | Equity             | 659310106 | 6,266     | 200     | 200     | 0       |
| NY East Northport UFSD<br>4.000% 08/01/17       |                    | 666641FS9 | 298,980   | 275,000 | 150,000 | 125,000 |
| Northrop Grumman Corp                           | Equity             | 666807102 | 41,736    | 800     | 800     | 0       |
| Novartis Ag ADR                                 | Equity             | 66987V109 | 1,779,676 | 31,911  | 25,811  | 6,100   |
| Nstar Com                                       | Equity             | 67019E107 | 18,820    | 420     | 420     | 0       |

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|  |        |           |           |         |         |        |
|--|--------|-----------|-----------|---------|---------|--------|
| Nucor Corp                                       | Equity | 670346105 | 734,839   | 23,225  | 18,125  | 5,100  |
| Nuveen NY Municipal Value Fd                     | Equity | 67062M105 | 60,475    | 6,386   | 5,886   | 500    |
| Nuveen NY Invt Quality Muni Fd                   | Equity | 67062X101 | 33,770    | 2,350   | 2,350   | 0      |
| OGE Energy Corp                                  | Equity | 670837103 | 248,508   | 5,200   | 3,200   | 2,000  |
| Occidental Petroleum Corp                        | Equity | 674599105 | 50,050    | 700     | 700     | 0      |
| Olin Corp  | Equity | 680665205 | 9,005     | 500     | 500     | 0      |
| Oneok Partners LP                                | Equity | 68268N103 | 18,648    | 400     | 400     | 0      |
| Oracle Corp                                      | Equity | 68389X105 | 200,605   | 6,980   | 5,980   | 1,000  |
| Paincare Holdings Inc                            | Equity | 69562E104 | 1         | 640     | 640     | 0      |
| Pan American Silver Corp                         | Equity | 697900108 | 4,016     | 150     | 0       | 150    |
| Parker Hannifin Corp                             | Equity | 701094104 | 25,252    | 400     | 250     | 150    |
| Peabody Energy Corp                              | Equity | 704549104 | 10,164    | 300     | 300     | 0      |
| Pengrowth Energy Corp                            | Equity | 70706P104 | 21,576    | 2,400   | 1,200   | 1,200  |
| PEPCO Holdings Inc                               | Equity | 713291102 | 3,784     | 200     | 0       | 200    |
| PepsiCo Inc                                      | Equity | 713448108 | 2,443,874 | 39,481  | 30,181  | 9,300  |
| Permian Basin Royalty Tr                         | Equity | 714236106 | 4,092     | 200     | 200     | 0      |
| Pfizer Inc                                       | Equity | 717081103 | 1,311,502 | 74,180  | 66,080  | 8,100  |
| Philip Morris International Inc                  | Equity | 718172109 | 12,476    | 200     | 200     | 0      |
| Pitney Bowes Inc                                 | Equity | 724479100 | 90,240    | 4,800   | 4,600   | 200    |
| Plains All American Pipeline,<br>LLP             | Equity | 726503105 | 17,676    | 300     | 0       | 300    |
| Plug Power Inc New                               | Equity | 72919P202 | 5         | 3       | 3       | 0      |
| Potash Corp Sask Inc                             | Equity | 73755L107 | 227,986   | 5,275   | 4,075   | 1,200  |
| PowerShares Exchange                             | Equity | 73935A104 | 6,561     | 125     | 125     | 0      |
| PowerShares Dynamic                              | Equity | 73935X104 | 36,850    | 1,000   | 1,000   | 0      |
| PowerShares Financial Preferred                  | Equity | 73935X229 | 11,628    | 720     | 720     | 0      |
| PowerShares Value Line                           | Equity | 73935X682 | 25,140    | 2,000   | 2,000   | 0      |
| Principal Financial Group Inc                    | Equity | 74251V102 | 10,088    | 445     | 445     | 0      |
| Procter & Gamble Co                              | Equity | 742718109 | 3,645,991 | 57,708  | 45,158  | 12,550 |
| Progress Energy Inc                              | Equity | 743263105 | 60,564    | 1,171   | 1,171   | 0      |
| Prudential Financial Inc                         | Equity | 744320102 | 8,763     | 187     | 187     | 0      |
| Public Service Enterprise                        | Equity | 744573106 | 1,226,348 | 36,750  | 27,250  | 9,500  |
| Qualcomm Inc                                     | Equity | 747525103 | 92,397    | 1,900   | 1,700   | 200    |
| Reynolds American Inc                            | Equity | 761713106 | 9,370     | 250     | 0       | 250    |
| Rockwell Automat Inc                             | Equity | 773903109 | 28,000    | 500     | 500     | 0      |
| T Rowe Price Summit Municipal<br>Intermediate Fd | Equity | 77957N209 | 68,202    | 5,910   | 5,910   | 0      |
| Royal Bank of Canada                             | Equity | 780087102 | 45,720    | 1,000   | 0       | 1,000  |
| Royal Dutch Shell PLC A ADR                      | Equity | 780259206 | 159,952   | 2,600   | 2,200   | 400    |
| SE Financial Corp                                | Equity | 78412R108 | 20,400    | 4,800   | 0       | 4,800  |
| SPDR S&P 500 ETF Trust                           | Equity | 78462F103 | 48,089    | 425     | 425     | 0      |
| SPDR Gold Trust                                  | Equity | 78463V107 | 47,892    | 303     | 303     | 0      |
| SPDR S&P 400 Midcap ETF Tr                       | Equity | 78467Y107 | 14,213    | 100     | 100     | 0      |
| Sabine Royalty Trust                             | Equity | 785688102 | 12,608    | 200     | 200     | 0      |
| Sara Lee Corp                                    | Equity | 803111103 | 15,614    | 955     | 955     | 0      |
| Scana Corp New                                   | Equity | 80589M102 | 16,180    | 400     | 400     | 0      |
| Schlumberger Ltd                                 | Equity | 806857108 | 41,811    | 700     | 700     | 0      |
| MFC Select Sector                                | Equity | 81369Y100 | 2,936     | 100     | 100     | 0      |
| Sempra Energy Inc                                | Equity | 816851109 | 1,426,035 | 27,690  | 23,415  | 4,275  |
| Silver Wheaton Corp                              | Equity | 828336107 | 15,903    | 540     | 0       | 540    |
| Silvercorp Metals Inc                            | Equity | 82835P103 | 3,164     | 400     | 0       | 400    |
| Sonoco Products Co                               | Equity | 835495102 | 50,814    | 1,800   | 1,800   | 0      |
| NY Southampton<br>4.500% 10/01/21                |        | 841205VF1 | 180,327   | 175,000 | 175,000 | 0      |
| NY Southampton Tn<br>4.000% 11/01/19             |        | 841205WR4 | 186,968   | 175,000 | 175,000 | 0      |
| Southern Co                                      | Equity | 842587107 | 46,607    | 1,100   | 900     | 200    |
| Spectra Energy Corp                              | Equity | 847560109 | 3,680     | 150     | 50      | 100    |
| Sprint Nextel Corp                               | Equity | 852061100 | 304       | 100     | 100     | 0      |
| Stanley Black & Decker Inc                       | Equity | 854502101 | 628,480   | 12,800  | 10,200  | 2,600  |
| Suncor Energy Inc New                            | Equity | 867224107 | 25,440    | 1,000   | 1,000   | 0      |
| NY Syosset CSD                                   |        |           |           |         |         |        |

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|                                |           |           |           |           |           |         |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|---------|
| 4.000% 07/15/17                |           | 871633FQ1 | 53,585    | 50,000    | 50,000    | 0       |
| Sysco Corp                     | Equity    | 871829107 | 954,415   | 36,850    | 26,250    | 10,600  |
| Taylor Capital Group Inc       |           |           |           |           |           |         |
| 9.75%                          | Preferred |           |           |           |           |         |
|                                | Stock     | 87216N205 | 6,913     | 350       | 0         | 350     |
| Target Corp                    | Equity    | 87612E106 | 308,952   | 6,300     | 5,700     | 600     |
| Telefonica SA ADR              | Equity    | 879382208 | 3,824     | 200       | 0         | 200     |
| Teva Pharmaceutical Industries | Equity    | 881624209 | 3,722     | 100       | 0         | 100     |
| Texas Instruments Inc          | Equity    | 882508104 | 351,780   | 13,200    | 12,000    | 1,200   |
| Thermo Fisher Corp             | Equity    | 883556102 | 15,192    | 300       | 300       | 0       |
| 3M Company                     | Equity    | 88579Y101 | 2,987,541 | 41,615    | 35,215    | 6,400   |
| Thunder Mountain Gold          | Equity    | 886043108 | 600       | 5,000     | 5,000     | 0       |
| Time Warner Cable Inc          | Equity    | 88732J207 | 501       | 8         | 8         | 0       |
| Toronto Dominion Bank          | Equity    | 891160509 | 13,481    | 190       | 190       | 0       |
| Torvec Inc                     | Equity    | 891479107 | 2,600     | 2,000     | 2,000     | 0       |
| Total SA                       | Equity    | 89151E109 | 74,579    | 1,700     | 0         | 1,700   |
| Toyota Motors ADR              | Equity    | 892331307 | 13,652    | 200       | 0         | 200     |
| Tronox Inc Warrants B          | Equity    | 897051124 | 26        | 1         | 1         | 0       |
| US Bancorp Del                 | Equity    | 902973304 | 112,992   | 4,800     | 2,600     | 2,200   |
| Ultra Petroleum Corp           | Equity    | 903914109 | 915       | 33        | 33        | 0       |
| Unilever ADR                   | Equity    | 904767704 | 3,119     | 100       | 0         | 100     |
| Unilever NV NY New             | Equity    | 904784709 | 15,745    | 500       | 500       | 0       |
| United Parcel Svc Inc Cl B     | Equity    | 911312106 | 1,139,858 | 18,050    | 13,525    | 4,525   |
| US Tsy                         |           |           |           |           |           |         |
| 4.375% 08/15/12                |           | 912828AJ9 | 922,367   | 890,000   | 595,000   | 295,000 |
| US Tsy                         |           |           |           |           |           |         |
| 4.000% 11/15/12                |           | 912828AP5 | 2,209,769 | 2,120,000 | 1,420,000 | 700,000 |
| US Tsy                         |           |           |           |           |           |         |
| 4.250% 08/15/13                |           | 912828BH2 | 2,346,144 | 2,185,000 | 1,510,000 | 675,000 |
| United Technologies Corp       | Equity    | 913017109 | 1,414,236 | 20,100    | 16,100    | 4,000   |
| United Health Group Inc        | Equity    | 91324P102 | 599,560   | 13,000    | 11,800    | 1,200   |
| Valeant Pharmaceuticals        |           |           |           |           |           |         |
| International Inc              | Equity    | 91911K102 | 5,123     | 138       | 138       | 0       |
| Valero Energy Corp             | Equity    | 91913Y100 | 10,668    | 600       | 600       | 0       |
| Vanguard Short-Term Bond ETF   | Equity    | 921937827 | 846,768   | 10,400    | 8,400     | 2,000   |
| Vanguard GNMA Fd Admiral Shs   | Equity    | 922031794 | 7,291,692 | 653,377   | 559,274   | 94,104  |
| Vanguard International Equity  |           |           |           |           |           |         |
| Index Fd                       | Equity    | 922042775 | 7,744     | 200       | 200       | 0       |
| Vanguard Emerging Markets ETF  | Equity    | 922042858 | 23,290    | 650       | 650       | 0       |
| Vanguard Consumer Staples ETF  | Equity    | 92204A207 | 38,115    | 500       | 500       | 0       |
| Vanguard Financials ETF        | Equity    | 92204A405 | 536,961   | 21,550    | 16,800    | 4,750   |
| Vanguard Health Care ETF       | Equity    | 92204A504 | 28,345    | 500       | 500       | 0       |
| Vanguard Utilities ETF         | Equity    | 92204A876 | 344,795   | 4,825     | 4,225     | 600     |
| Vanguard Short-Term Corp Bond  |           |           |           |           |           |         |
| ETF                            | Equity    | 92206C409 | 1,983,191 | 25,550    | 21,725    | 3,825   |
| Vanguard REIT                  | Equity    | 922908553 | 5,087     | 100       | 100       | 0       |
| Vanguard Small Cap Value ETF   | Equity    | 922908611 | 11,116    | 200       | 200       | 0       |
| Vanguard Mid-Cap               | Equity    | 922908629 | 19,530    | 300       | 300       | 0       |
| Verizon Communications Co      | Equity    | 92343V104 | 2,409,848 | 65,485    | 50,050    | 15,435  |
| Viacom Inc New Cl B            | Equity    | 92553P201 | 9,685     | 250       | 250       | 0       |
| Vodafone Group PLC New ADR     | Equity    | 92857W209 | 7,621     | 297       | 0         | 297     |
| WGL Holdings Inc               | Equity    | 92924F106 | 15,628    | 400       | 400       | 0       |
| Wal-Mart Stores Inc            | Equity    | 931142103 | 1,445,415 | 27,850    | 21,250    | 6,600   |
| Walgreen Co                    | Equity    | 931422109 | 240,097   | 7,300     | 6,900     | 400     |
| Washington Real Est Inv Tr     | Equity    | 939653101 | 11,272    | 400       | 400       | 0       |
| Waste Mgmt Inc                 | Equity    | 94106L109 | 3,256     | 100       | 100       | 0       |
| Wellpoint Inc                  | Equity    | 94973V107 | 373,402   | 5,720     | 5,220     | 500     |
| Wells Fargo & Co               | Equity    | 949746101 | 521,402   | 21,617    | 18,777    | 2,840   |
| Weyerhaeuser Co                | Equity    | 962166104 | 20,884    | 1,343     | 1,343     | 0       |
| Whole Foods Mkt Inc            | Equity    | 966837106 | 2,612     | 40        | 40        | 0       |
| Williams Cos                   | Equity    | 969457100 | 4,868     | 200       | 200       | 0       |
| Windstream Corp                | Equity    | 97381W104 | 29,125    | 2,500     | 1,300     | 1,200   |

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|   |        |           |         |        |        |        |
|---|--------|-----------|---------|--------|--------|--------|
| Wisconsin Energy Corp                       | Equity | 976657106 | 109,515 | 3,500  | 2,000  | 1,500  |
| Yamana Gold Inc                             | Equity | 98462Y100 | 5,464   | 400    | 0      | 400    |
| Yum Brands Inc                              | Equity | 988498101 | 4,939   | 100    | 0      | 100    |
| Zimmer Holdings Inc                         | Equity | 98956P102 | 26,740  | 500    | 500    | 0      |
| Fractionals American International Group    | Equity | ACG874152 | 0       | 41,619 | 10,790 | 30,829 |
| American Foundation For The Blind, Inc      | Equity | AMERICANF | 5,000   | 1      | 1      | 0      |
| American Printing House For The Blind       | Equity | AMPRIN    | 7,500   | 2      | 2      | 0      |
| National Federation Of The Blind            | Equity | BLIND     | 5,000   | 1      | 1      | 0      |
| Christian Appalachian Project               | Equity | CAP       | 4,000   | 2      | 2      | 0      |
| Capuchin Franciscans of the Prov of St Mary | Equity | CAPUCHIN  | 5,000   | 1      | 1      | 0      |
| Cardinal Glennon Children's Hospital        | Equity | CARD      | 20,000  | 4      | 4      | 0      |
| Catholic Relief Svcs USCC                   | Equity | CATREL    | 20,000  | 4      | 4      | 0      |
| The Catholic Church Extension Society       | Equity | CCES      | 5,000   | 4      | 4      | 0      |
| Claretian Fathers                           | Equity | CLAR      | 2,000   | 1      | 1      | 0      |
| Columban Fathers                            | Equity | COLUM     | 2,000   | 2      | 2      | 0      |
| Columban Fathers #2                         | Equity | COLUM2    | 1,000   | 1      | 1      | 0      |
| Crosier Community                           | Equity | CROS      | 6,000   | 3      | 3      | 0      |
| Deafness Research Foundation                | Equity | DEAF      | 5,000   | 1      | 1      | 0      |
| Deborah Hospital Foundation                 | Equity | DEBORAH   | 10,000  | 2      | 2      | 0      |
| Divine Word Missionary #2                   | Equity | DWM2      | 5,000   | 5      | 5      | 0      |
| Divine Word Missionary #3                   | Equity | DWM3      | 8,000   | 8      | 8      | 0      |
| Divine Word Missionary #4                   | Equity | DWM4      | 9,000   | 7      | 7      | 0      |
| Divine Word Missionary #5                   | Equity | DWM5      | 6,000   | 6      | 6      | 0      |
| Divine Word Missionary #6                   | Equity | DWM6      | 8,000   | 8      | 8      | 0      |
| Divine Word Missionary #7                   | Equity | DWM7      | 7,000   | 7      | 7      | 0      |
| Divine Word Missionaries                    | Equity | DWMISS    | 2,000   | 1      | 1      | 0      |
| US Series EE 05/84                          |        |           |         |        |        |        |
| 05/01/14                                    |        | EE0584    | 410     | 200    | 200    | 0      |
| US Series EE 06/89                          |        |           |         |        |        |        |
| 06/01/19                                    |        | EE0689    | 1,510   | 1,000  | 1,000  | 0      |
| The Seeing Eye, Inc                         | Equity | EYE       | 15,000  | 4      | 4      | 0      |
| The Seeing Eye #2                           | Equity | EYE2      | 5,000   | 1      | 1      | 0      |
| The Seeing Eye #3                           | Equity | EYE3      | 5,000   | 1      | 1      | 0      |
| Fractional Marriott International           | Equity | FHB903208 | 0       | 68,200 | 68,200 | 0      |
| Friars Of The Atonement                     | Equity | FRIAR     | 2,000   | 2      | 2      | 0      |
| The Franciscans St Anthonys Gld             | Equity | FSAG      | 10,000  | 2      | 2      | 0      |
| Ingersoll-Rand PLC                          | Equity | G47791101 | 13,764  | 490    | 490    | 0      |
| Willis Group Holdings PLC                   | Equity | G96666105 | 3,437   | 100    | 100    | 0      |
| Glenmary Home Missioners                    | Equity | GLEN      | 5,000   | 2      | 2      | 0      |
| The Gospel Assoc - Blind                    | Equity | GOSPEL    | 4,000   | 3      | 3      | 0      |
| Guiding Eyes For The Blind                  | Equity | GUID      | 5,000   | 1      | 1      | 0      |
| Ace Ltd                                     | Equity | H0023R105 | 12,120  | 200    | 200    | 0      |
| Noble Corp                                  | Equity | H5833N103 | 688,258 | 23,450 | 18,900 | 4,550  |
| Transocean Switz Inc                        | Equity | H8817H100 | 3,294   | 69     | 69     | 0      |
| US Series HH 01/03                          |        |           |         |        |        |        |
| 1.500% 01/01/23                             |        | HH0103    | 2,500   | 2,500  | 2,500  | 0      |
| US Series HH 05/99                          |        |           |         |        |        |        |
| 1.500% 05/01/19                             |        | HH0519    | 65,000  | 65,000 | 65,000 | 0      |
| The Humane Society of The United States     | Equity | HSUS      | 5,000   | 1      | 1      | 0      |
| Legionaries Of Christ                       | Equity | LEGION    | 10,000  | 2      | 2      | 0      |
| Lighthouse International                    | Equity | LIGHT     | 5,000   | 1      | 1      | 0      |
| Maryknoll Annuity Contract                  | Equity | MAC       | 3,000   | 3      | 3      | 0      |
| Missionary Assoc Of Mary                    |        |           |         |        |        |        |

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|                               |        |           |             |       |       |       |
|-------------------------------|--------|-----------|-------------|-------|-------|-------|
| Immaculate                    | Equity | MISS      | 5,000       | 1     | 1     | 0     |
| Marianist Mission             | Equity | MMAC      | 4,000       | 4     | 4     | 0     |
| Missionary Oblates Of Mary    |        |           |             |       |       |       |
| Immaculate                    | Equity | MOMI      | 1,500       | 1     | 1     | 0     |
| Norbertine Fathers            | Equity | NORB      | 5,000       | 1     | 1     | 0     |
| National Wildlife Federation  | Equity | NWF       | 5,000       | 1     | 1     | 0     |
| Global Environmental Energy   |        |           |             |       |       |       |
| Corp                          | Equity | P47725109 | 2           | 150   | 150   | 0     |
| Prevent Blindness America     | Equity | PBAM      | 10,000      | 2     | 2     | 0     |
| Palm Beach Tan Inc            |        | PBTI      | 0           | 5,000 | 5,000 | 0     |
| The Roman Catholic Diocese of |        |           |             |       |       |       |
| Syracuse                      | Equity | RCD       | 2,500       | 1     | 1     | 0     |
| Sacred Heart Program          | Equity | SACRED    | 4,000       | 4     | 4     | 0     |
| Salesian Missionaries         | Equity | SALE      | 2,000       | 2     | 2     | 0     |
| Sacred Heart League           | Equity | SHL       | 4,000       | 3     | 3     | 0     |
| Sacred Heart Monastery        | Equity | SHM       | 3,000       | 3     | 3     | 0     |
| St Lawrence Seminary          | Equity | SLSAC     | 2,000       | 2     | 2     | 0     |
| Society For The Propagation   |        |           |             |       |       |       |
| Of The Faith                  | Equity | SPFAA     | 4,000       | 3     | 3     | 0     |
| St Joseph's Indian School     | Equity | STJO      | 4,000       | 3     | 3     | 0     |
| St Judes Children's Research  |        |           |             |       |       |       |
| Hospital                      | Equity | STJUDE    | 15,000      | 3     | 3     | 0     |
| St Labre Indian School        | Equity | STLABRE   | 8,500       | 3     | 3     | 0     |
| University of St Thomas       | Equity | USTHOMAS  | 20,000      | 4     | 4     | 0     |
| World Wildlife Fund           | Equity | WORLD     | 5,000       | 1     | 1     | 0     |
| Philex Mining Corporation     | Equity | Y68991135 | 736         | 1,502 | 0     | 1,502 |
|                               |        |           | 152,045,556 |       |       |       |

\* \* \* End Of Assets 395 Assets

Wilber - Wilber National Bank

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