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STANDARD MOTOR PRODUCTS INC

Form S-8

June 07, 2005

As filed with the Securities and Exchange Commission on June 7, 2005
Registration No. 333-

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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM S-8

REGISTRATION STATEMENT

UNDER

THE SECURITIES ACT OF 1933

STANDARD MOTOR PRODUCTS, INC.

(Exact Name of Registrant as Specified in Its Charter)

New York
(State or Other Jurisdiction of
Incorporation or Organization)

11-1362020
(I.R.S. Employer
Identification No.)

37-18 Northern Boulevard

Long Island City, New York 11101

(Address of Principal Executive Offices)

2004 OMNIBUS STOCK OPTION PLAN

2004 INDEPENDENT DIRECTORS' STOCK OPTION PLAN

(Full Title of the Plan)

Carmine J. Broccole

General Counsel

Standard Motor Products, Inc.

37-18 Northern Boulevard

Long Island City, New York 11101

(Name and Address of Agent for Service)

(718) 392-0200

(Telephone Number, Including Area Code, of Agent for Service)

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CALCULATION OF REGISTRATION FEE

Title of Securities To Be Registered	Amount To Be Registered	Proposed Maximum Offering Price Per Share (1)	Proposed Maximum Aggregate Offering Price (1)
Common Stock, \$2.00 par value, to be issued under the 2004 Omnibus Stock Option Plan	500,000 shares	\$11.29	\$5,645,000
Common Stock, \$2.00 par value, to be issued under the 2004 Independent Directors' Stock Option Plan	50,000 shares	\$11.29	\$564,500
Total	550,000 shares		\$6,209,500

(1) Estimated solely for the purpose of calculating the registration fee in accordance with Rule 457(c) and (h) under the Securities Act of 1933. The price per share is estimated based on the average of the high and low trading prices for Standard Motor Products, Inc.'s Common Stock as reported by the New York Stock Exchange on June 2, 2005.

EXPLANATORY NOTE

The purpose of this Registration Statement on Form S-8 of Standard Motor Products, Inc. (the "Registrant") is to register an aggregate of 550,000 shares of the Registrant's common stock, par value \$2.00 per share (the "Common Stock"), of which 500,000 shares are issuable pursuant to the Registrant's 2004 Omnibus Stock Option Plan and 50,000 shares are issuable pursuant to the 2004 Independent Directors' Stock Option Plan (the "Plans").

The documents containing the information concerning the Plans specified in Part I of the instructions to Registration Statement on Form S-8 have been or will be sent or given to the participants in the Plans, as specified by Rule 428(b) (1) under the Securities Act of 1933 (the "Securities Act"). In accordance with the Note to Part I of the instructions to Registration Statement on Form S-8, such documents are not filed with the Securities and Exchange Commission either as part of this Registration Statement or as a prospectus or prospectus supplement pursuant to Rule 424 under the Securities Act. These documents and the documents incorporated by reference in this Registration Statement pursuant to Item 3 of Part II hereof, taken together, constitute a prospectus that meets the requirements of Section 10(a) of the Securities Act.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

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ITEM 3. INCORPORATION OF DOCUMENTS BY REFERENCE.

The following documents have been filed by the Registrant with the Securities and Exchange Commission (the "Commission") pursuant to the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and are hereby incorporated by reference in this Registration Statement:

(a) Annual Report on Form 10-K for the fiscal year ended December 31, 2004, as filed with the Commission on March 31, 2005 ("2004 Form 10-K").

(b) Quarterly Report on Form 10-Q for the quarter ended March 31, 2005, as filed with the Commission on May 10, 2005.

(c) Current Reports on Form 8-K, each as filed with the Commission on March 31, 2005, May 12, 2005 and May 23, 2005.

(d) The portions of our Proxy Statement relating to our Annual Meeting of Stockholders held on May 19, 2005, as filed with the Commission on April 19, 2005, that have been incorporated by reference into the 2004 Form 10-K.

(e) The description of the Registrant's Common Stock, \$2.00 par value, set forth under the caption "Description of Capital Stock" in the Registrant's Registration Statement on Form S-3, as amended (File No. 333-103194), filed with the Commission on June 4, 2003, together with any amendment or report filed with the Commission for the purpose of updating such description.

(f) All documents subsequently filed by the Registrant's with the Commission pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act, prior to the filing of a post-effective amendment which indicates that all securities offered have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference in this Registration Statement and to be a part hereof from the date of filing of such documents.

ITEM 6. INDEMNIFICATION OF DIRECTORS AND OFFICERS.

In 1986, various Sections of Article 7 of the Business Corporation Law of New York (the "BCL") were amended to broaden the indemnification rights of directors, officers and employees. In 1987, BCL Section 402(b) was further amended to permit a provision to be included in a certificate of incorporation shielding directors from personal liability for breach of their duties as directors. In order to protect our directors, officers and employees, as applicable, to the fullest extent permitted by these statutory amendments, we amended and restated our By-laws (the "By-laws") and restated our Certificate of Incorporation, as amended (the "Certificate of Incorporation").

In general, the By-laws and Certificate of Incorporation provide that we shall, to the fullest extent permitted by Article 7 of the BCL, indemnify each person made or threatened to be made a party to, or called as a witness in, or asked to submit information in, any action or proceeding by reason of the fact that such person is or was a director or officer of us, or serves or served, at our request, any other corporation in any capacity, against judgments, fines, penalties, amounts paid in settlement and reasonable expenses, including attorneys' fees, incurred in connection with such action or proceeding, or any appeal therein. This indemnification requirement covers any pending or threatened action, proceeding, hearing or investigation, whether civil or criminal, whether judicial, administrative or legislative in nature, and whether or not in the nature of a direct or shareholders' derivative action brought by

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us or on our behalf or any other corporation or enterprise which the director or officer of us serves or has served at our request. The By-laws prohibit indemnification if a judgment or other final adjudication adverse to such person establishes that his or her acts were committed in bad faith or were the result of active or deliberate dishonesty and were material to the cause of action so adjudicated, or that he or she personally gained in fact a financial profit or other advantage to which he or she was not legally entitled. The By-laws further provide that no indemnification shall be required with respect to any settlement or other non-adjudicated disposition of any threatened or pending action or proceeding unless we have given our prior consent to such settlement or other disposition. The By-laws require us to advance or promptly reimburse upon request any person entitled to indemnification for all expenses, including attorneys' fees, reasonably incurred in defending any action or proceeding in advance of the final disposition thereof upon receipt of an undertaking by such person to repay such amount if such person is ultimately not to be entitled to indemnification; provided, however, that such person cooperates with any request by us that counsel be utilized by the parties to an action or proceeding similarly situated unless to do so would be inappropriate due to actual or potential conflicts of interest.

The Certificate of Incorporation provides that the personal liability of our directors be eliminated to the fullest extent permitted by the provisions of BCL Section 402(b). It also provides that we shall, to the fullest extent permitted by Article 7 of the BCL, indemnify under that statute from and against any and all of the expenses, liabilities or other matters covered by the statute. The By-laws, summarized above, contain the detailed terms and conditions under which this indemnification requirement of the Certificate of Incorporation is to be effected.

We maintain an officers' and directors' liability insurance policy insuring our officers and directors against certain liabilities and expenses incurred by them in their capacities as such. The policy does not reimburse us for indemnification obligations to our officers and directors.

ITEM 8. EXHIBITS.

EXHIBIT NUMBER	DESCRIPTION
4.1	2004 Omnibus Stock Option Plan (including form of related Stock Option Agreement).
4.2	2004 Independent Directors' Stock Option Plan (including form of related Stock Option Agreement).
5.1	Opinion of Kelley Drye & Warren LLP regarding the legality of the securities being registered hereunder.
23.1	Consent of Grant Thornton LLP, Independent Registered Public Accounting Firm.
23.2	Consent of KPMG LLP, Independent Registered Public Accounting Firm.
23.3	Consent of Kelley Drye & Warren LLP (included in Exhibit 5.1).
24.1	Power of Attorney (included on the signature page hereof).

ITEM 9. UNDERTAKINGS.

A. The undersigned registrant hereby undertakes:

- (1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement to include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such

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information in the registration statement.

- (2) That, for the purpose of determining any liability under the Securities Act of 1933, as amended (the "Securities Act"), each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.
- (3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

B. The undersigned registrant hereby undertakes that, for purposes of determining any liability under the Securities Act each filing of the registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Securities Exchange Act of 1934 (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934) that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

C. Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the registrant pursuant to the foregoing provisions, or otherwise, the registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered hereunder, the registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question of whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Long Island City, State of New York on this 7th day of June, 2005.

STANDARD MOTOR PRODUCTS, INC.

By: /S/ JAMES J. BURKE

Name: James J. Burke Title: Vice President, Finance

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and Chief Financial Officer

Each person whose signature appears below appoints Lawrence I. Sills and James J. Burke his attorney-in-fact and agent, with full power of substitution and resubstitution, to sign and file with the Securities and Exchange Commission any amendments to the Registration Statement (including post-effective amendments) and to file with the Securities and Exchange Commission one or more supplements to any prospectus included in any of the foregoing, and generally to do anything else necessary or proper in connection therewith.

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed below by the following persons in the capacities and on the dates indicated.

SIGNATURE -----	TITLE -----	DATE -----
/S/ LAWRENCE I. SILLS ----- Lawrence I. Sills	Chairman of the Board and Chief Executive Officer (Principal Executive Officer)	June 7, 2005
/S/ JAMES J. BURKE ----- James J. Burke	Vice President, Finance and Chief Financial Officer (Principal Financial Officer and Principal Accounting Officer)	June 7, 2005
/S/ ROBERT M. GERRITY ----- Robert M. Gerrity	Director	June 7, 2005
/S/ KENNETH A. LEHMAN ----- Kenneth A. Lehman	Director	June 7, 2005
/S/ ARTHUR S. SILLS ----- Arthur S. Sills	Director	June 7, 2005
/S/ PETER J. SILLS ----- Peter J. Sills	Director	June 7, 2005
/S/ FREDERICK D. STURDIVANT ----- Frederick D. Sturdivant	Director	June 7, 2005
/S/ WILLIAM H. TURNER ----- William H. Turner	Director	June 7, 2005
/S/ RICHARD S. WARD ----- Richard S. Ward	Director	June 7, 2005
/S/ ROGER M. WIDMANN ----- Roger M. Widmann	Director	June 7, 2005

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