RADIAN GROUP INC Form SC 13G/A February 14, 2005

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

> > SCHEDULE 13G/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 1)*

Radian Group, Inc.

(Name of Issuer)

Common

(Title of Class of Securities)

750236101

(CUSIP Number)

CODIT NUMBEL/

December 31, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[x] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON					
	NWQ Investment Management Company, LLC		47-0875103			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	. ,	[_]			
	N/A	(0)	[_]			
3	SEC USE ONLY					

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4	CITIZENSHIP OR PLACE OF ORGANIZATION					
	Delaware – U	.S.A.				
		5	SOLE VOTING POWER			
			11,158,357			
	NUMBER OF SHARES	6	SHARED VOTING POWER			
	BENEFICIALLY OWNED BY		0			
	EACH REPORTING	 7	SOLE DISPOSITIVE POWER			
	PERSON WITH		12,819,955			
		8	SHARED DISPOSITIVE POWER			
			0			
9	AGGREGATE AM	ount	BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	12,819,955					
 10	CHECK BOX IF	THE	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*			
	N/A					
 11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
	14.0%					
 12	TYPE OF REPORTING PERSON*					
	IA					
			PAGE 2 OF 4 PAGES			
	T+ om	1 (a)	Name of Issuer:			
	1 Com		Radian Group Inc.			
	Item		Address of Issuer's Principal Executive Offices: 1601 Market Street Philadelphia, PA 19103			
	Item		Name of Person Filing: NWQ Investment Management Company, LLC			
	Item		Address of the Principal Office or, if none, Residence: 2049 Century Park East, 4th Floor Los Angeles, CA 90067			
	Item		Citizenship: Delaware - U.S.A.			

Item 2(d) Title of Class of Securities: Common

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Item 2(e)	CUSIP Number: 750236101				
Item 3	If the Statement is being filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:				
	(e) [X] An investment advisor in accordance with section 240.13d-1(b)(1)(ii)(E)				
Item 4	Ownership: (a) Amount Beneficially Owned: 12,819,955				
	(b) Percent of Class: 14.0%				
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	(c) Number of shares as to which such person has:				
	(i) sole power to vote or direct the vote: 11,158,357				
	<pre>(ii) shared power to vote or direct the vote: 0</pre>				
()	iii) sole power to dispose or to direct the disposition of: 12,819,955				
	<pre>(iv) shared power to dispose or to direct the disposition of: 0</pre>				
Item 5	Ownership of Five Percent or Less of a Class: Not applicable.				
Item 6	Ownership of More than Five Percent on Behalf of Another Person:				
	Securities reported on this Schedule 13G are beneficially owned by clients of NWQ Investment Management, which clients may include investment companies registered under the Investment Company Act and/or employee benefit plans, pension funds, endowment funds or other institutional clients.				
Item 7	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company: Not applicable.				
Item 8	Identification and Classification of Members of the Group: Not applicable.				

Item 9 Notice of Dissolution of a Group: Not applicable. Item 10 Certification: By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2005

NWQ Investment Management Company, LLC

By: /S/ Jon D. Bosse

Name: Jon D. Bosse Title: Chief Investment Officer

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