#### PRIOR MICHAEL T

Form 4

December 09, 2008

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

10% Owner

Other (specify

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading PRIOR MICHAEL T Issuer Symbol ATLANTIC TELE NETWORK INC (Check all applicable) /DE [ATNI]

C/O ATLANTIC

(First)

(Middle)

(Zip)

TELE-NETWORK, INC., 10 **DERBY SQUARE** 

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

3. Date of Earliest Transaction

(Month/Day/Year)

12/05/2008

6. Individual or Joint/Group Filing(Check

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

I

President and CEO

**SALEM. MA 01970** 

(City)

Common

Stock

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially Owned Following Reported

\_X\_\_ Director

below)

X\_ Officer (give title

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) Transaction(s) (Instr. 3 and 4) Code V (D) Price Amount

Common 10,000 12/05/2008 \$0 D Α 50,868 (1) Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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28,300

SEC 1474 (9-02)

By

Children

1

#### Edgar Filing: PRIOR MICHAEL T - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	erivative Expiration Date (courities (Month/Day/Year) cquired (A) Disposed of D) nstr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 23.78	12/05/2008		A	20,000	(2)	12/05/2018	Common Stock	20,000

Dalastanakina

## **Reporting Owners**

Reporting Owner Name / Address	Keiauonsnips					
	Director	10% Owner	Officer	Other		
PRIOR MICHAEL T						
C/O ATLANTIC TELE-NETWORK, INC.	v		Dragidant and CEO			
10 DERBY SQUARE	Λ		President and CEO			

## **Signatures**

**SALEM, MA 01970** 

/s/ Michael T.

Prior 12/09/2008

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The securities described are restricted stock and will vest in four equal annual installments on each of 12/05/2009, 12/05/2010, 12/05/2011, and 12/05/2012.
- (2) The securities described are stock options and will vest in four equal annual installments on each of 12/05/2009, 12/05/2010, 12/05/2011, and 12/05/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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