

MONARCH CASINO & RESORT INC
 Form 4
 March 05, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FARAHI JOHN

2. Issuer Name and Ticker or Trading Symbol
MONARCH CASINO & RESORT INC [MCRJ]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
MONARCH CASINO & RESORT INC, 1175 MOANA LANE SUITE 200

3. Date of Earliest Transaction (Month/Day/Year)
03/03/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

(Street)
RENO, NV 89509

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock	03/03/2014		M		200,000 (1)	A	\$ 11.685	1,987,392	D	
Common Stock	03/03/2014		F		157,007 (1)	D	\$ 18.55	1,880,385	D	
Common Stock								1,880,385	D	
Common Stock								256,765	I	by trust
Common Stock								261,467	I	by trust

Common Stock					
Common Stock	261,467	I		by trust	
Common Stock	261,467	I		by trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security
Option/right to buy	\$ 11.685	03/03/2014		M	200,000 (1)	(2)	10/21/2014	Common Stock	200
Option/right to buy	\$ 18.06					10/21/2008	10/21/2015	Common Stock	70
Option/right to buy	\$ 21.82					10/21/2009	10/21/2016	Common Stock	66
Option/right to buy	\$ 29					10/21/2010	10/21/2017	Common Stock	66
Option/right to buy	\$ 6.8					10/21/2011	10/21/2018	Common Stock	66
Option/right to buy	\$ 10.43					10/21/2012	10/21/2019	Common Stock	66
Option/right to buy	\$ 11.48					10/21/2013	10/21/2020	Common Stock	66
Option/right to buy	\$ 8.56					10/09/2015	10/09/2022	Common Stock	66
Option/right to buy	\$ 9.33					10/21/2014	10/21/2021	Common Stock	66
Option/right to buy	\$ 21.71					10/21/2016	10/21/2023	Common Stock	66

