

SABA SOFTWARE INC
 Form 3
 January 02, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Emancipation Management LLC			(Month/Day/Year)	SABA SOFTWARE INC [SABA]	
(Last)	(First)	(Middle)	12/31/2013		
825 THIRD AVENUE,Â 33RD FLOOR			4. Relationship of Reporting Person(s) to Issuer		
(Street)			(Check all applicable)		
NEW YORK,Â NYÂ 10022			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)		
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)		
			6. Individual or Joint/Group Filing(Check Applicable Line)		
			<input type="checkbox"/> Form filed by One Reporting Person		
			<input checked="" type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.001 par value (the "Common Stock")	2,992,670	I	See footnotes <u>(1)</u> <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Emancipation Management LLC 825 THIRD AVENUE 33RD FLOOR NEW YORK, NY 10022	^	^ X	^	^
Emancipation Capital 825 THIRD AVENUE 33RD FLOOR NEW YORK, NY 10022	^	^ X	^	^
Emancipation Capital SPV III LLC 825 THIRD AVENUE NEW YORK, NY 10022	^	^ X	^	^
Emancipation Capital, LLC 153 EAST 53RD STREET SUITE 26B NEW YORK, NY 10022	^	^ X	^	^
Frumberg Charles 153 EAST 53RD STREET SUITE 26B NEW YORK, NY 10022	^	^ X	^	^

Signatures

EMANCIPATION MANAGEMENT LLC, By: /s/ Charles Frumberg, Managing Member	01/02/2014
__Signature of Reporting Person	Date
EMANCIPATION CAPITAL LLC, By: /s/ Charles Frumberg, Managing Member	01/02/2014
__Signature of Reporting Person	Date
EMANCIPATION CAPITAL MASTER, LTD., By: /s/ Charles Frumberg, Director	01/02/2014
__Signature of Reporting Person	Date
EMANCIPATION CAPITAL SPV III LLC, By: Emancipation Capital LLC, Managing Member, By: /s/ Charles Frumberg, Managing Member	01/02/2014
__Signature of Reporting Person	Date
/s/ Charles Frumberg	01/02/2014
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The securities reported herein are held by (i) Emancipation Capital Master, Ltd., a Cayman Islands exempted company ("Emancipation Master Ltd.") and (ii) Emancipation Capital SPV III LLC, a Delaware limited liability company ("Emancipation Capital SPV").
Mr. Charles Frumberg ("Mr. Frumberg") serves as the managing member of Emancipation Management LLC, a New York limited liability company ("Emancipation Management"), and Emancipation Capital LLC, a Delaware limited liability company ("Emancipation Capital LLC "). Emancipation Management serves as the investment manager of Emancipation Master Ltd. and Emancipation Capital SPV. Emancipation Capital LLC serves as the managing member of Emancipation Capital SPV. Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein.
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.