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SANDRIDGE ENERGY INC

Form 3

November 05, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

response...

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 GSO CAPITAL PARTNERS

LP

(Middle)

(Zip)

Statement

(Month/Day/Year) 11/05/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol SANDRIDGE ENERGY INC [SD]

(Last) (First)

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

See Remarks

5. If Amendment, Date Original

Filed(Month/Day/Year)

280 PARK AVENUE, 11TH

FLOOR

(Street)

X Director Officer

10% Owner X_ Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting

Person

X Form filed by More than One Reporting Person

NEW YORK. NYÂ 10017

(State)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(City)

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Common Stock 1,111,111 Ι (See Footnotes) (1) (2)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

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Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of or Indirect
Shares (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GSO CAPITAL PARTNERS LP 280 PARK AVENUE 11TH FLOOR NEW YORK, NY 10017	ÂX	Â	Â	See Remarks
Goodman Bennett J 280 PARK AVENUE 11TH FLOOR NEW YORK, NY 10017	ÂX	Â	Â	See Remarks
Ostrover Douglas I 280 PARK AVENUE 11TH FLOOR NEW YORK, NY 10017	ÂX	Â	Â	See Remarks
Smith J Albert III 280 PARK AVENUE 11TH FLOOR NEW YORK, NY 10017	ÂX	Â	Â	See Remarks
GSO LLC 280 PARK AVENUE 11TH FLOOR NEW YORK, NY 10017	ÂX	Â	Â	See Remarks

Signatures

/s/ George Fan, Chief Legal Officer / Chief Compliance Officer of GSO Capital Partners LP

11/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - GSO Capital is deemed to hold shares of common stock of Sandridge (the "Securities") indirectly as the beneficial owner. These Securities are held by GSO Credit Opportunities Fund (Helios), L.P. ("GSO Helios"), GSO Special Situations Overseas Master Fund Ltd.
- (1) ("GSO Overseas") and GSO Special Situations Fund LP ("GSO SS" and, together with GSO Helios, and GSO Overseas, the "GSO Funds"). GSO Capital serves as investment manager to the GSO Funds. GSO Capital disclaims beneficial ownership of the Securities except to the extent of its pecuniary interest therein.
- (2) GSO LLC (the "General Partner") is the general partner of GSO Capital. Bennett J. Goodman ("Mr. Goodman"), J. Albert Smith III ("Mr. Smith") and Douglas I. Ostrover ("Mr. Ostrover" and together with Mr. Goodman and Mr. Smith, the "GSO Managing Members") are the managing members of the General Partner. The General Partner and the GSO Managing Members (collectively, the "GSO Persons") disclaim beneficial ownership of the Securities, and this report shall not be deemed an admission that the GSO Persons are the beneficial owners of the Securities for the purpose of Section 16 or for any other purpose, except to the extent of the GSO Persons'

Reporting Owners 2

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pecuniary interest therein.

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Remarks:

GSO Capital Partners LP ("GSO Capital") may be deemed a director by virtue of the fact that at Partners (Texas) LP, an affiliate of GSO Capital Partners LP (Dwight Scott) currently serves on t Sandridge Energy, Inc. ("Sandridge").

Shares of Common Stock directly held by Dwight Scott are reported on Mr. Scott's Form 3, dated Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.