MDC CORP INC Form SC 13G June 24, 2003

# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

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SCHEDULE 13G

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2 UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 1)

MDC CORPORATION INC. (Name of Issuer)

Common Stock, No Par Title of Class of Securities)

55267W309 (CUSIP Number)

June 18, 2003

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [ ] Rule 13d-1 (b)
- [X] Rule 13d-1 (c)
- [ ] Rule 13d-1 (d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

JANA PARTNERS LLC

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) |\_|
  - (b) |\_|

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE

SHARES

NUMBER OF 5 SOLE VOTING POWER

BENEFICIALLY

1,965,000

OWNED BY

PERSON WITH

EACH REPORTING 6 SHARED VOTING POWER

-0-

7 SOLE DISPOSITIVE POWER

1,965,000

SHARED DISPOSITIVE POWER

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,965,000

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* |\_|
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.93 %

12 TYPE OF REPORTING PERSON\*

CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Name of Issuer: Item 1 (a). MDC Corporation Inc.

Item 1 (b). Address of Issuer's Principal Executive Offices: 45 Hazelton Avenue Toronto, ON M5R 2E3

Canada

Item 2 (a). Name of Person Filing: JANA Partners LLC

Item 2 (b). Address of Principal Business Office or, if None, Residence: 536 Pacific Avenue, San Francisco, California 94133.

- Item 2 (c). Citizenship:
  - (i) This Statement is filed by JANA Partners LLC, a Delaware limited liability company. JANA Partners LLC is a private money management firm which holds the Common Stock of the Issuer in various accounts under its management and control. The principals of JANA Partners LLC, Barry Rosenstein and Gary Claar, are U.S. citizens.
- Item 2 (d). Title of Class of Securities: Common Stock
- Item 2 (e). CUSIP No: 55267W309
- Item 3. If this statement is filed pursuant to Sec. 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: Not applicable.
- Item 4. Ownership
  - (a) Amount beneficially owned: 1,965,000
  - (b) Percent of Class: 11.93 %
  - (c) Number of shares as to which JANA Partners LLC has:
    - (i) Sole power to vote or to direct the vote: 1,965,000
    - (ii) Shared power to vote or to direct the vote: 0
    - (iii) Sole power to dispose or to direct the disposition: 1,965,000
    - (iv) Shared power to dispose or to direct the disposition of: 0
- Item 5. Ownership of Five Percent or Less of a Class. Not Applicable.
- Item 6. Ownership of More than Five Percent on Behalf of Another Person. Not Applicable.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Reported on the Parent Holding Company or Control Person.

  Not Applicable.
- Item 8. Identification and Classification of Members of the Group. Not Applicable.
- Item 9. Notice of Dissolution of Group.
  Not Applicable.

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Item 10. Certification.

By signing below, each of the reporting persons hereby certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not being held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete, and correct.

June 24, 2003

#### Certification

The undersigned hereby certifies that the shares of MDC Corporation Inc. purchased on behalf of JANA Partners LLC were not acquired and are not being held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

/s/Barry Rosenstein Barry Rosenstein

/s/Gary Claar Gary Claar

Date: June 24, 2003