

Edgar Filing: TANGER STEVEN B - Form 4

TANGER STEVEN B
 Form 4
 April 03, 2003

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
- Name and Address of Reporting Person(s)
 Tanger, Steven B.
 3200 Northline Avenue, Suite 360

 Greensboro, NC 27408
 - Issuer Name and Ticker or Trading Symbol
 Tanger Factory Outlet Centers, Inc. (SKT)
 - I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
 - Statement for Month/Day/Year
 4/3/2003
 - If Amendment, Date of Original (Month/Day/Year)
 - Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President,
 Chief Operating Officer
 - Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount	A or D Price
Common Stock	04/01/03	M	11,000	A \$22.50000
Common Stock	04/01/03	S	11,000 (1)	D \$30.90536
Common Stock	04/02/03	M	15,300	A \$22.50000
Common Stock	04/02/03	S	15,300 (1)	D \$30.98542
Common Stock	04/03/03	M	3,700	A \$22.50000
Common Stock	04/03/03	S	3,700 (1)	D \$30.82432

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D
Limited Partnership Unit Option (right to buy) (2)	\$22.50000	04/01/03	M	11,000
Limited Partnership Unit Option (right to buy) (2)	\$22.50000	04/02/03	M	15,300

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Limited Partnership Unit Option\$22.50000 04/03/03 M 3,700
 (right to buy) (2)

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative Security	3)Trans- action Date	7)Title and Amount of Underlying Securities	8)Price of Deri- vative Security
		Title	Amount or Number of Shares
-			
Limited Partnership Unit Option (right to buy) (2)	04/01/03	Common Stock	11,000
Limited Partnership Unit Option (right to buy) (2)	04/02/03	Common Stock	15,300
Limited Partnership Unit Option (right to buy) (2)	04/03/03	Common Stock	3,700

SIGNATURE OF REPORTING PERSON
 /S/ By: Thomas J. Guerrieri Jr.
 For: Steven B. Tanger
 DATE 04/03/03