

Wyman Kevin
Form 4
August 28, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Southpaw Credit Opportunity Master
Fund, L.P.

(Last) (First) (Middle)

FOUR GREENWICH OFFICE
PARK

(Street)

GREENWICH, CT 06831

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PRIMUS
TELECOMMUNICATIONS
GROUP INC [PMUG]

3. Date of Earliest Transaction
(Month/Day/Year)

08/25/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾	08/25/2009		S		280,000	D	\$ 7.0846	679,795 ⁽¹⁾	I	See footnote ⁽¹⁾
Common Stock ⁽¹⁾	08/26/2009		S		35,000	D	\$ 7.3	644,795 ⁽¹⁾	I	See footnote ⁽¹⁾
Common Stock ⁽¹⁾	08/26/2009		S		110,000	D	\$ 7.15	534,795 ⁽¹⁾	I	See footnote ⁽¹⁾

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Common Stock <u>(1)</u>	08/27/2009	S	50,000	D	\$ 7.6475	484,795 <u>(1)</u>	I	See footnote <u>(1)</u>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Southpaw Credit Opportunity Master Fund, L.P.
FOUR GREENWICH OFFICE PARK
GREENWICH, CT 06831

X

Southpaw Asset Management LP
FOUR GREENWICH OFFICE PARK
GREENWICH, CT 06831

X

Southpaw Holdings LLC
FOUR GREENWICH OFFICE PARK
GREENWICH, CT 06831

X

Golden Howard
FOUR GREENWICH OFFICE PARK
GREENWICH, CT 06831

X

Wyman Kevin
FOUR GREENWICH OFFICE PARK
GREENWICH, CT 06831

X

Signatures

/s/ Kevin Wyman, Managing
Member

08/27/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) See Footnote 99.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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