CABOT CORP Form SC 13G/A February 14, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under	the	Securities	Exch	ange	Act	of	1934
		(Amendment	No.	2) *			

Cabot Corporation

(Name of Issuer)

Common Stock, \$1 par value

(Title of Class of Securities)

127055101

December 31, 2007

(CUSIP Number)

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b) [X] Rule 13d-1(c) [] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON							
	S.A.C. Capital Advisors, LLC							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]							
3	SEC USE ONI	SEC USE ONLY						
4	CITIZENSHIP OR PLACE OF ORGANIZATION							
	Delaware							
		5	SOLE VOTING POWER					
			0					
NUMBER OF	CHADEC	6	SHARED VOTING POWER					
BENEFICIAL BY EACH RE	LY OWNED		4,603,200 (see Item 4)					
PERSON WIT		7	SOLE DISPOSITIVE POWER					
			0					
		8	SHARED DISPOSITIVE POWER					
			4,603,200 (see Item 4)					
9	AGGREGATE A	TNUOMA	BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	4,603,200	(see It	tem 4)					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES							
	[]							
 11	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (9)					
	7.0% (see Item 4)							
12	TYPE OF REPORTING PERSON*							
	00							
		*SEE	INSTRUCTION BEFORE FILLING OUT					
			Page 2 of 9					
CUSIP No.	127055101		13G Page 3 of 9 Pages					
1	NAME OF REE	PORTING	G PERSON					

2

I.R.S. IDI	ENTIFIC	ATION NO. OF ABOVE PERSON						
S.A.C. Cap	pital M	anagement, LLC						
2 CHECK THE	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]							
3 SEC USE O	SEC USE ONLY							
4 CITIZENSH	CITIZENSHIP OR PLACE OF ORGANIZATION							
Delaware								
	5	SOLE VOTING POWER						
		0						
		SHARED VOTING POWER						
NUMBER OF SHARES BENEFICIALLY OWNED		4,603,200 (see Item 4)						
BY EACH REPORTING PERSON WITH	7	SOLE DISPOSITIVE POWER						
		0						
	8	SHARED DISPOSITIVE POWER						
		4,603,200 (see Item 4)						
9 AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH R	EPORTING PERSON					
4,603,200	(see I	tem 4)						
10 CHECK BOX	IF THE	AGGREGATE AMOUNT IN ROW (9)	EXCLUDES CERTAIN SHARES					
[]								
11 PERCENT OF	 F CLASS	REPRESENTED BY AMOUNT IN ROW	(9)					
7.0% (see	Item 4)						
12 TYPE OF RI	EPORTIN	G PERSON*						
00								
	*SEE	INSTRUCTION BEFORE FILLING C	UT					
		Page 3 of 9						
		_						
CUSIP No. 127055101		13G -	Page 4 of 9 Pages					
1 NAME OF R	EPORTIN	G PERSON						

3

	I.R.S. IDENT	IFIC	ATION NO. OF ABOVE PERSON					
	S.A.C. Capital Associates, LLC							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]							
3	SEC USE ONLY							
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION							
	Anguilla, Br	itis	h West Indies					
		5	SOLE VOTING POWER					
			0					
	_	6	SHARED VOTING POWER					
NUMBER OF S BENEFICIALL	Y OWNED		4,600,000 (see Item 4)					
BY EACH REP PERSON WITH		7	SOLE DISPOSITIVE POWER					
			0					
		8	SHARED DISPOSITIVE POWER					
			4,600,000 (see Item 4)					
9	AGGREGATE AM	OUNT	BENEFICIALLY OWNED BY EACH RE	PORTING PERSON				
	4,600,000 (s	ee I	tem 4)					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES							
	[]							
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)							
	7.0% (see Item 4)							
12	TYPE OF REPO	RTIN	G PERSON*					
	00							
		*SEE	INSTRUCTION BEFORE FILLING OUT	г				
			Page 4 of 9					
CUSIP No. 1	27055101		- 13G I	Page 5 of 0 Pages				
			1	Page 5 of 9 Pages				
	NAME OF REPO	יאדדים	DERSON					

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

,

St	Steven A. Cohen							
2 CI	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]							
3 SI	SEC USE ONLY							
4 C	4 CITIZENSHIP OR PLACE OF ORGANIZATION United States							
Uı								
		 5 SOL	E VOTING POWER					
		0						
		 6 SHA	SHARED VOTING POWER					
NUMBER OF SHA BENEFICIALLY	OWNED	4,6	4,603,200 (see Item 4)					
BY EACH REPORTING PERSON WITH		7 SOL	SOLE DISPOSITIVE POWER					
		0	0					
		8 SHA	RED DISPOSITIVE POWER					
		4,6	03,200 (see Item 4)					
9 A	GGREGATE AMOU	NT BEN	EFICIALLY OWNED BY EACH REPORTING PERSON	1				
4,	,603,200 (see	Item	4)					
10 CI	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES							
[[]							
11 Pi	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)							
7	.0% (see Item	4)						
12 T	YPE OF REPORT	ING PE	 RSON*					
II	N							
	*S	EE INS	TRUCTION BEFORE FILLING OUT					
			Page 5 of 9					
Item 1(a)		of Iss						
	Cabot	Corpo	ration					
Item 1(b)	Addre	ss of	Issuer's Principal Executive Offices:					
	Two S	eaport	Lane, Suite 1300, Boston, Massachusetts	3 021	.09			

Items 2(a) Name of Person Filing:

This statement is filed by: (i) S.A.C. Capital Advisors, LLC ("SAC Capital Advisors") with respect to shares of common stock, par value \$1 per share ("Shares"), of the Issuer beneficially owned by S.A.C. Capital Associates, LLC ("SAC Capital Associates") and S.A.C. MultiQuant Fund, LLC ("SAC MultiQuant Fund"); (ii) S.A.C. Capital Management, LLC ("SAC Capital Management") with respect to Shares beneficially owned by SAC Capital Associates and SAC MultiQuant Fund; (iii) SAC Capital Associates with respect to Shares beneficially owned by it; and (iv) Steven A. Cohen with respect to Shares beneficially owned by SAC Capital Advisors, SAC Capital Management, SAC Capital Associates and SAC MultiQuant Fund.

Item 2(b) Address of Principal Business Office:

The address of the principal business office of (i) SAC Capital Advisors and Mr. Cohen is 72 Cummings Point Road, Stamford, Connecticut 06902, (ii) SAC Capital Management is 540 Madison Avenue, New York, New York 10022 and (iii) SAC Capital Associates is P.O. Box 58, Victoria House, The Valley, Anguilla, British West Indies.

Item 2(c) Citizenship:

SAC Capital Advisors and SAC Capital Management are Delaware limited liability companies. SAC Capital Associates is an Anguillan limited liability company. Mr. Cohen is an United States citizen.

Item 2(d) Title of Class of Securities:

Common Stock, \$1 par value

127055101

Item 3 Not Applicable

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The percentages used herein are calculated based upon the Shares issued and outstanding as of November 26, 2007 as reported on the Issuer's annual report on Form 10-K filed with the Securities and Exchange Commission by the Issuer for the fiscal year ended September 30, 2007.

As of the close of business on December 31, 2007:

- 1. S.A.C. Capital Advisors, LLC
- (a) Amount beneficially owned: 4,603,200
- (b) Percent of class: 7.0%

- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 4,603,200
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 4,603,200
- 2. S.A.C. Capital Management, LLC
- (a) Amount beneficially owned: 4,603,200
- (b) Percent of class: 7.0%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 4,603,200
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 4,603,200
- 3. S.A.C. Capital Associates, LLC
- (a) Amount beneficially owned: 4,600,000
- (b) Percent of class: 7.0%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 4,600,000
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 4,600,000
- 4. Steven A. Cohen
- (a) Amount beneficially owned: 4,603,200
- (b) Percent of class: 7.0%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 4,603,200
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 4,603,200

SAC Capital Advisors, SAC Capital Management and Mr. Cohen own directly no Shares. Pursuant to investment management agreements, each of SAC Capital Advisors and SAC Capital Management share all

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investment and voting power with respect to the securities held by SAC Capital Associates and SAC MultiQuant Fund. Mr. Cohen controls each of SAC Capital Advisors and SAC Capital Management. By reason of the provisions of Rule 13d-3 of the Securities Exchange Act of 1934, as amended, each of SAC Capital Advisors, SAC Capital Management and Mr. Cohen may be deemed to own beneficially 4,603,200 Shares (constituting approximately 7.0% of the Shares outstanding). Each of SAC Capital Advisors, SAC Capital Management and Mr. Cohen disclaim beneficial ownership of any of the securities covered by this statement.

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

Ownership of More than Five Percent on Behalf of Another

Item 6

Person:

Not Applicable

Item 7 Identification and Classification of the

Subsidiary Which Acquired the Security Being
Reported on By the Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members

of the Group:

Not Applicable

Not Applicable

Item 10 Certification:

By signing below the signatory certifies that, to the best of his knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2008

S.A.C. CAPITAL ADVISORS, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

S.A.C. CAPITAL MANAGEMENT, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum
Title: Authorized Person

S.A.C. CAPITAL ASSOCIATES, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

STEVEN A. COHEN

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

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