

Acorn International, Inc.
Form SC 13D/A
July 08, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. 1)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND
AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

Acorn International, Inc.
(Name of Issuer)

American Depositary Shares, each representing three ordinary shares,
par value \$0.01 per ordinary share
(Title of Class of Securities)

004854105*
(CUSIP Number)

Chun R. Ding
CRCM LP
One Maritime Plaza, Suite 1107
San Francisco, CA 94111
(415) 578-5700

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

July 1, 2011
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D/A, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

*This CUSIP applies to the American Depositary Shares.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Names of Reporting Persons.
 CRCM Institutional Master Fund (BVI), Ltd.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ** The reporting persons making this filing hold an aggregate of 1,716,407 ADSs, which is 5.77% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.
 (b) S **

3. SEC Use Only

4. Source of Funds (See Instructions) WC

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
 £

6. Citizenship or Place of Organization
 British Virgin Islands

Number of Shares Beneficially Owned by Each Reporting Person With

7. Sole Voting Power
 0

8. Shared Voting Power
 1,716,407

9. Sole Dispositive Power
 0

10. Shared Dispositive Power
 1,716,407

11. Aggregate Amount Beneficially Owned by Each Reporting Person 1,716,407

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)£

13. Percent of Class Represented by Amount in Row (11): 5.77%
14. Type of Reporting Person (See Instructions): OO
-

1. Names of Reporting Persons.
CRCM LP

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ** The reporting persons making this filing hold an aggregate of 1,716,407 ADSs, which is 5.77% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.
 (b) S

3. SEC Use Only

4. Source of Funds (See Instructions) OO

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
£

6. Citizenship or Place of Organization
Delaware

Number of Shares Beneficially Owned by Each Reporting Person With

7. Sole Voting Power
0

8. Shared Voting Power
1,716,407

9. Sole Dispositive Power
0

10. Shared Dispositive Power
1,716,407

11. Aggregate Amount Beneficially Owned by Each Reporting Person: 1,716,407

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)£

Percent of Class Represented by Amount in Row (11): 5.77%

13.

14.

Type of Reporting Person (See Instructions): IA, PN

Names of Reporting Persons.

1. ChinaRock Capital Management Limited

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- (a) ** The reporting persons making this filing hold an aggregate of 1,716,407 ADSs, which is 5.77% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.
- (b) S **

3. SEC Use Only

4. Source of Funds (See Instructions) OO

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
£

6. Citizenship or Place of Organization
Hong Kong, China

Number of Shares Beneficially Owned by Each Reporting Person With

7. Sole Voting Power
0

8. Shared Voting Power
1,716,407

9. Sole Dispositive Power
0

10. Shared Dispositive Power
1,716,407

11. Aggregate Amount Beneficially Owned by Each Reporting Person: 1,716,407

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)£

Percent of Class Represented by Amount in Row (11): 5.77%

13.

14. Type of Reporting Person (See Instructions): OO

1. Names of Reporting Persons.
CRCM LLC

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- (a) ** The reporting persons making this filing hold an aggregate of 1,716,407 ADSs, which is 5.77% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.
- (b) S
- **

3. SEC Use Only

4. Source of Funds (See Instructions) OO

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
£

6. Citizenship or Place of Organization
Delaware

Number of Shares Beneficially Owned by Each Reporting Person With

7. Sole Voting Power
0

8. Shared Voting Power
1,716,407

9. Sole Dispositive Power
0

10. Shared Dispositive Power
1,716,407

11. Aggregate Amount Beneficially Owned by Each Reporting Person: 1,716,407

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)£

Percent of Class Represented by Amount in Row (11): 5.77%

13.

14. Type of Reporting Person (See Instructions): OO

1. Names of Reporting Persons.
Chun R. Ding

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)	..	** The reporting persons making this filing hold an aggregate of 1,716,407 ADSs, which is 5.77% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.
(b)	S	**

3. SEC Use Only

4. Source of Funds (See Instructions) OO

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
£

6. Citizenship or Place of Organization
United States

Number of Shares	7.	Sole Voting Power 0
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Beneficially by Owned by Each Reporting Person With	8.	Shared Voting Power 1,716,407
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9.	Sole Dispositive Power 0
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10.	Shared Dispositive Power 1,716,407
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11. Aggregate Amount Beneficially Owned by Each Reporting Person: 1,716,407

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)£

Percent of Class Represented by Amount in Row (11): 5.77%

13.

14. Type of Reporting Person (See Instructions): IN

Item 1. Security and Issuer

This amendment No. 1 to Schedule 13D (the "13D Amendment No. 1") amends and supplements the statement on Schedule 13D (the "Original Schedule 13D," as amended and supplemented by the 13D Amendment No. 1, the "Schedule 13D"), filed on June 13, 2011, by (i) CRCM Institutional Master Fund (BVI), Ltd., a British Virgin Islands limited company (the "Fund"); (ii) CRCM LP, a Delaware limited partnership (the "Investment Manager"); (iii) ChinaRock Capital Management Limited, a Hong Kong company limited by shares (the "Sub-Investment Adviser"); (iv) CRCM LLC, a Delaware limited liability company (the "General Partner"); and (v) Chun R. Ding, a United States citizen (collectively, the "Reporting Persons"), relating to the American Depositary Shares (the "ADS"), each representing three (3) ordinary shares, par value US\$0.01 per share, of Acorn International, Inc., a Cayman Islands company (the "Company"). The Company's principal executive office is located at 18th Floor, 20th Building, 487 Tianlin Road, Shanghai, 200233, People's Republic of China.

Except as set forth herein, the Schedule 13D is unmodified.

As of July 1, 2011, as reflected in this 13D Amendment No. 1, the Reporting Persons beneficially owned an aggregate of 1,716,407 ADSs, representing approximately 5.77% of the outstanding shares of the Company.

Item 4. Purpose of Transaction.

Item 4 of the Schedule 13D is hereby amended and supplemented by adding the following information:

On July 1, 2011, the Reporting Persons tendered all 1,716,407 ADSs held by them pursuant to the tender offer commenced by Bireme Limited, a Cayman Islands company, Mr. Robert Roche, Ms. Ritsuko Hattori-Roche and Mr. Don Dongjie Yang on June 3, 2011.

To the extent they apply, this information also amends and supplements Items 5(c) and 6 of the Schedule 13D.

Item 5. Interest in Securities of the Issuer.

Item 5(a),(b) of the Schedule 13D is hereby amended and supplemented by adding the following information:

The Subject ADS figure is 1,716,407.

Item 5(c) of the Schedule 13D is hereby amended and supplemented as follows:

The trade dates, number of ADSs transacted and the price per ADS (excluding commissions) for all ADSs transacted since the filing of the Original Schedule 13D by the Responsible Persons for the Fund are set forth on Schedule A hereto and incorporated herein by reference. All of such transactions were open-market transactions.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: July 7, 2011

/s/ Jessica Ngo
CHINAROCK CAPITAL MANAGEMENT LIMITED
By: Jessica Ngo, as Attorney-in-Fact for Chun R. Ding, Director

/s/ Jessica Ngo
CRCM LLC,
On its own behalf and as the General Partner of
CRCM LP, as the Investment Manager of
CRCM Institutional Maser Fund (BVI), Ltd.
By: Jessica Ngo, as Attorney-in-Fact for Chun R. Ding, Member

/s/ Jessica Ngo
By: Jessica Ngo, as Attorney-in-Fact for Chun R. Ding

SCHEDULE A

CRCM INSTITUTIONAL MASTER FUND (BVI), LTD.

TRADE DATE	NO. OF SHARES PURCHASED	PRICE PER SHARE
6/23/2011	7,826	\$5.57
6/24/2011	2,000	\$5.56
6/27/2011	3,700	\$5.64
6/29/2011	1,400	\$5.67
6/30/2011	17,673	\$5.63

Exhibit Index

Exhibit 1	Joint Acquisition Statement Pursuant to Section 240.13d-1(k)
Exhibit 2	Power of Attorney, dated as of January 1, 2010 (incorporated by reference to Exhibit 2 to the Schedule 13G filed by the Reporting Persons with the SEC on June 24, 2010).

EXHIBIT 1
to
SCHEDULE 13D

JOINT ACQUISITION STATEMENT
PURSUANT TO SECTION 240.13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13D is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13D shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him, her or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the other entities or persons, except to the extent that he, she or it knows or has reason to believe that such information is inaccurate.

Dated: June 13, 2011

/s/ Jessica Ngo
CHINAROCK CAPITAL MANAGEMENT LIMITED
By: Jessica Ngo, as Attorney-in-Fact for Chun R. Ding, Director

/s/ Jessica Ngo
CRCM LLC,
On its own behalf and
as the General Partner of
CRCM LP,
as the Investment Manager of
CRCM Institutional Master Fund (BVI), Limited
By: Jessica Ngo, as Attorney-in-Fact for Chun R. Ding, Member

/s/ Jessica Ngo
By: Jessica Ngo, as Attorney-in-Fact for Chun R. Ding