

NATURAL HEALTH TRENDS CORP

Form 4

October 10, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Chief China Resources Ltd

2. Issuer Name **and** Ticker or Trading
Symbol
NATURAL HEALTH TRENDS
CORP [BHIP]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
18 CHAOYANGMENWAI
STREET, SUITE B710, FULL LINK
PLAZA

3. Date of Earliest Transaction
(Month/Day/Year)
10/05/2007

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

(Street)
BEIJING, F4 100020

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
____X____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	10/05/2007		S		9,000	D	\$ 5.99	288,902	D ⁽¹⁾
Common Stock	10/05/2007		S		8,800	D	\$ 5.3	280,102	D ⁽¹⁾
Common Stock	10/05/2007		S		3,980	D	\$ 5.25	276,122	D ⁽¹⁾
Common Stock	10/05/2007		S		6,900	D	\$ 5.2	269,222	D ⁽¹⁾
	10/05/2007		S		13,690	D		255,532	D ⁽¹⁾

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Common Stock					\$ 6.43		
Common Stock	10/05/2007	S	1,340	D	\$ 6.14	254,192	D ⁽¹⁾
Common Stock	10/05/2007	S	14,070	D	\$ 5.82	240,122	D ⁽¹⁾
Common Stock	10/05/2007	S	7,200	D	\$ 5.83	232,922	D ⁽¹⁾
Common Stock	10/05/2007	S	5,750	D	\$ 5.71	227,172	D ⁽¹⁾
Common Stock	10/05/2007	S	8,150	D	\$ 5.61	219,022	D ⁽¹⁾
Common Stock	10/05/2007	S	9,800	D	\$ 5.47	209,222	D ⁽¹⁾
Common Stock	10/05/2007	S	11,320	D	\$ 5.23	197,902	D ⁽¹⁾
Common Stock	10/05/2007	C	941,171	A	<u>(2)</u>	1,139,073	D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Series A Convertible Preferred Stock	<u>(2)</u>	10/05/2007		C	941,171	<u>(2)</u> <u>(2)</u>	Common Stock 941,171

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Chief China Resources Ltd
18 CHAOYANGMENWAI STREET
SUITE B710, FULL LINK PLAZA
BEIJING, F4 100020

X

Wang Ken
ROOM 12B2, HANWEI BUILDING
GUANGHUA ROAD
BEIJING, F4 100004

X

Signatures

Ken Wang, General Partner of Chief China
Resources Ltd.

10/10/2007

__Signature of Reporting Person

Date

Ken Wang

10/10/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ken Wang, as general partner of Chief China Resources Ltd., beneficially owns the reported securities indirectly, but disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (2) The Series A Convertible Preferred Stock was convertible into common stock at any time on a one-for-one basis, and had no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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