

Davis Michael Lee
 Form 4
 November 18, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Davis Michael Lee

2. Issuer Name and Ticker or Trading Symbol
 GENERAL MILLS INC [GIS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 NUMBER ONE GENERAL MILLS BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/14/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP, Global Human Resources

MINNEAPOLIS, MN 55426

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/14/2008		M			3,154	A	\$ 40.11	56,960.48	D	
Common Stock	11/14/2008		S			3,154	D	\$ 67.2044 <u>(1)</u>	53,806.48	D	
Common Stock	11/14/2008		M			16,250	A	\$ 41.5	70,056.48	D	
Common Stock	11/14/2008		S			16,250	D	\$ 67.2044 <u>(1)</u>	53,806.48	D	
	11/14/2008		M			37,500	A	\$ 34.56	91,306.48	D	

Edgar Filing: Davis Michael Lee - Form 4

Common Stock								
Common Stock	11/14/2008	S	37,500	D	\$ 67.2044 (1)	53,806.48	D	
Common Stock						14	I	by Child #1
Common Stock						14	I	by Child #2
Common Stock						2,921	I	by Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 34.56	11/14/2008		M	37,500	12/13/2003 01/13/2010	Common Stock	37,500
Non-Qualified Stock Option (right to buy)	\$ 40.11	11/14/2008		M	3,154	06/28/2003 07/28/2009	Common Stock	3,154
Non-Qualified Stock Option (right to buy)	\$ 41.5	11/14/2008		M	16,250	08/02/2003 09/01/2009	Common Stock	16,250

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Davis Michael Lee
NUMBER ONE GENERAL MILLS BOULEVARD
MINNEAPOLIS, MN 55426

SVP, Global Human Resources

Signatures

By: Trevor V. Gunderson For: Michael Lee
Davis

11/18/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average of actual sale prices
 - (2) Held in Trust by the Trustee of the General Mills Savings Plan.
 - (3) Employee option (right to buy) granted by the Compensation Committee of Board of Directors of General Mills, Inc. under shareholder-approved stock option plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.