

INTUIT INC
Form 3
May 08, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Karpas Peter J		(Month/Day/Year)	INTUIT INC [INTU]	
(Last)	(First)	(Middle)	05/01/2006	
C/O INTUIT INC., 2700 COAST AVENUE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
MOUNTAIN VIEW, CA 94043			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			SVP, Chf Mktg & Prod Mgmt Off.	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,090	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

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	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Employee Non-Qualified Stock Option (right to buy)	04/03/2004 ⁽¹⁾ 05/01/2010	Common Stock 15,000 \$ 36.125	D Â
Employee Non-Qualified Stock Option (right to buy)	09/26/2004 ⁽²⁾ 10/02/2010	Common Stock 7,000 \$ 54.0625	D Â
Employee Non-Qualified Stock Option (right to buy)	04/24/2005 ⁽³⁾ 04/24/2011	Common Stock 10,000 \$ 29.38	D Â
Employee Non-Qualified Stock Option (right to buy)	Â ⁽⁴⁾ 08/01/2010	Common Stock 7,000 \$ 42.86	D Â
Employee Non-Qualified Stock Option (right to buy)	Â ⁽⁵⁾ 07/30/2011	Common Stock 52,500 \$ 37.44	D Â
Employee Non-Qualified Stock Option (right to buy)	Â ⁽⁶⁾ 07/28/2012	Common Stock 60,000 \$ 48	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Karpas Peter J C/O INTUIT INC. 2700 COAST AVENUE MOUNTAIN VIEW, CA 94043	Â	Â	Â SVP, Chf Mktg & Prod Mgmt Off.	Â

Signatures

/s/ Tyler R. Cozzens, under a Confirming Statement 05/08/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options fully vested on 4/3/2004.
- (2) Options fully vested on 9/26/2004.
- (3) Options fully vested on 4/24/2005.
- (4) Currently, 4,916 shares are vested and an additional 694 shares vest monthly such that the options fully vest on 8/1/06.
- (5) Currently, 27,498 shares are vested and an additional 1,666 shares vest monthly such that the options fully vest on 7/30/2007.

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- (6) 33.33% of the options vest on 7/29/06; thereafter 2.778% of the options vest monthly for 24 months such that the options are fully vested on 7/28/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.