

BABSON CAPITAL GLOBAL SHORT DURATION HIGH YIELD FUND

Form N-Q

November 30, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number: 811-22562

Babson Capital Global Short Duration High Yield Fund
(Exact name of registrant as specified in charter)

550 South Tryon Street
Charlotte, NC 28202
(Address of principal executive offices) (Zip code)

Janice M. Bishop
Secretary and Chief Legal Officer
c/o Babson Capital Management LLC
Independence Wharf
470 Atlantic Avenue
Boston, MA 02210
(Name and address of agent for service)

(704)805-7200
Registrant's telephone number, including area code

Date of fiscal year end: December 31, 2015

Date of reporting period: September 30, 2015

Item 1. Schedule of Investments

Babson Capital Global Short Duration High Yield Fund
SCHEDULE OF INVESTMENTS
September 30, 2015 (Unaudited)

	EFFECTIVE INTEREST RATE‡	DUE DATE	PRINCIPAL	COST	FAIR VALUE
Fixed Income — 129.62%*:					
Bank Loans§ — 20.36%*:					
Broadcasting and Entertainment — 0.44%*:					
Learfield Communications Inc.	8.75	10/8/2021	1,800,000	\$ 1,814,621	\$ 1,786,500
Total Broadcasting and Entertainment			1,800,000	1,814,621	1,786,500
Cargo Transport — 1.11%*:					
Direct ChassisLink Inc. (add on facility)	8.25	11/12/2019	637,866	637,866	626,703
Direct ChassisLink Inc.	8.25	11/12/2019	3,933,333	3,876,206	3,864,500
Total Cargo Transport			4,571,199	4,514,072	4,491,203
Chemicals, Plastics and Rubber — 0.84%*:					
Flint Group Holdings+	8.25	9/30/2022	3,451,145	3,436,877	3,390,750
Total Chemicals, Plastics and Rubber			3,451,145	3,436,877	3,390,750
Diversified/Conglomerate Service — 1.62%*:					
Redprarie Corporation	6.00	12/21/2018	2,925,394	2,885,195	2,596,287
Redprarie Corporation	11.25	12/14/2019	4,632,646	4,658,363	3,979,443
Total Diversified/Conglomerate Service			7,558,040	7,543,558	6,575,730
Diversified Natural Resources, Precious Metals and Minerals — 1.31%*:					
Caraustar Industries Inc.	8.00	5/1/2019	5,305,327	5,324,214	5,284,106
Total Diversified Natural Resources, Precious Metals			5,305,327	5,324,214	5,284,106

and Minerals

Electronics — 1.88%*:

Kronos, Inc.	9.75	4/30/2020	7,485,880	7,411,033	7,612,241
Total Electronics			7,485,880	7,411,033	7,612,241

Farming and Agriculture — 1.51%*:

Allflex Holdings, Inc.	8.00	7/19/2021	6,232,322	6,230,328	6,131,047
Total Farming and Agriculture			6,232,322	6,230,328	6,131,047

Babson Capital Global Short Duration High Yield Fund
SCHEDULE OF INVESTMENTS
September 30, 2015 (continued)

Finance — 1.02%*:

Cunningham Lindsey Group, Inc.	9.25	6/10/2020	5,504,015	\$ 5,514,053	\$ 4,128,011
Total Finance			5,504,015	5,514,053	4,128,011

Healthcare, Education and Childcare — 0.75%*:

Sage Products Holdings III, LLC	9.25	6/15/2020	3,011,585	2,966,428	3,016,614
Total Healthcare, Education and Childcare			3,011,585	2,966,428	3,016,614

Leisure, Amusement, Motion Pictures and Entertainment — 0.19%*:

Exterion Media+	7.00	3/30/2018	700,000	772,618	782,184
Total Leisure, Amusement, Motion Pictures and Entertainment			700,000	772,618	782,184

Mining, Steel, Iron and Non-Precious Metals — 1.11%*:

Boomerang Tube, LLC	11.19	12/31/2015	1,609,355	1,597,428	1,609,355
Boomerang Tube, LLC>	11.75	10/11/2017	5,089,201	5,056,255	2,544,601
Murray Energy Corp.	7.50	4/9/2020	449,201	436,511	348,005
Total Mining, Steel, Iron and Non-Precious Metals			7,147,757	7,090,194	4,501,961

Oil and Gas — 7.07%*:

Caelus Energy Alaska	8.75	4/2/2021	17,863,828	17,333,106	12,593,999
Fieldwood Energy LLC	8.38	9/30/2020	16,407,298	12,427,780	4,512,007
Jonah Energy LLC	7.50	5/12/2021	1,963,216	1,978,504	1,570,573
MD America Energy, LLC	9.50	7/2/2019	6,922,738	6,632,317	6,230,465
NFR Energy LLC>	8.75	12/31/2018	7,684,465	7,774,974	1,287,148
Templar Energy	8.50	9/30/2021	5,580,408	5,429,793	2,464,699
Total Oil and Gas			56,421,953	51,576,474	28,658,891

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Printing and Publishing — 0.80%*:

Springer+	8.00	8/14/2021	2,850,000	3,271,891	3,256,260
Total Printing and Publishing			2,850,000	3,271,891	3,256,260

Retail Store — 0.71%*:

FleetPride	9.25	5/19/2020	3,000,000	2,951,779	2,880,000
Total Retail Store			3,000,000	2,951,779	2,880,000