

180 DEGREE CAPITAL CORP. /NY/

Form N-Q

October 29, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-07074

180 DEGREE CAPITAL CORP.
(Exact Name of Registrant as Specified in Its Charter)

7 N. Willow Street, Suite 4B, Montclair NJ 07042
(Address of Principal Executive Offices) (Zip Code)

Daniel B. Wolfe
President and Chief Financial Officer
180 Degree Capital Corp.
7 N. Willow Street, Suite 4B
Montclair, NJ 07042
(Name and address of agent for service)

Registrant's telephone number, including area code: (973) 746-4500

Date of fiscal year end: December 31

Date of reporting period: September 30, 2018

Item 1. Consolidated Schedule of Investments and Schedule 12-14

1

180 DEGREE CAPITAL CORP.
CONSOLIDATED SCHEDULE OF
INVESTMENTS AS OF SEPTEMBER 30,
2018 (UNAUDITED)

Method of Valuation (1)	Industry	Cost	Shares/ Principal	Value
Investments in Unaffiliated Companies (2) - 40.1% of net assets at value				
Privately Held Companies (Illiquid) (3) - 19.1% of net assets at value				
AutoTech Ventures Management I, LLC (4)(5)(6) Venture capital investing in automotive-related companies				
Asset Management & Custody Banks				
LLC Interests (acquired 12/1/17)			(M) (L3)	\$ 0 0 \$ 0
D-Wave Systems, Inc. (4)(5)(7) Developing high-performance quantum computing systems				
Technology Hardware, Storage & Peripherals				
Series 1 Class B Convertible Preferred Stock (acquired 9/30/08)			(M) (L3)	1,002,074 1,144,869 2,070,906
Series 1 Class C Convertible Preferred Stock (acquired 9/30/08)			(M) (L3)	487,804 450,450 831,961
Series 1 Class D Convertible Preferred Stock (acquired 9/30/08)			(M) (L3)	748,473 855,131 1,579,389
Series 1 Class E Convertible Preferred Stock (acquired 11/24/10)			(M) (L3)	248,049 269,280 518,797
Series 1 Class F Convertible Preferred Stock (acquired 11/24/10)			(M) (L3)	238,323 258,721 498,454
Series 1 Class H Convertible Preferred Stock (acquired 6/27/14)			(M) (L3)	909,088 460,866 1,207,131
Series 2 Class D Convertible Preferred Stock (acquired 9/30/08)			(M) (L3)	736,019 678,264 1,252,723
Series 2 Class E Convertible Preferred Stock (acquired 6/1/12-3/22/13)			(M) (L3)	659,493 513,900 1,036,359
Series 2 Class F Convertible Preferred Stock (acquired 6/1/12-3/22/13)			(M) (L3)	633,631 493,747 995,718
Warrants for Common Stock expiring 5/12/19 (acquired 5/12/14)			(M) (L3)	26,357 20,415 10,498
				5,689,311 10,001,936
Fleet Health Alliance, LLC (4)(5) Developing software for information transfer amongst healthcare providers and consumers				
Health Care Technology				
				225,000 \$ 225,000 225,000

Unsecured Convertible Bridge Note, 0%, (acquired (M)
4/22/16, no maturity date) (L3)

The accompanying unaudited notes are an integral part of this consolidated schedule of investments.

2

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CONSOLIDATED SCHEDULE OF
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2018 (UNAUDITED)

Method of Valuation (1)	Industry	Cost	Shares/ Principal	Value
Investments in Unaffiliated Companies (2) - 40.1% of net assets at value (cont.)				
Privately Held Companies (Illiquid) (3) - 19.1% of net assets at value (cont.)				
Genome Profiling, LLC (4)				Life Sciences Tools & Services
Developing a platform to analyze and understand the epigenome				
Unsecured Convertible Bridge Note, 8%, (acquired 8/4/16, maturing 8/4/19)			(M) (L3)	\$230,000 \$230,000 \$345,000
Magnolia Neurosciences Corporation (4)(5)(8)				Pharmaceuticals
Developing and commercializing novel therapeutics for treatment of neurodegeneration				
Series A Convertible Preferred Stock (acquired 8/3/18)			(I) (L3)	862,872 862,872