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CAREY W P & CO LLC
 Form 4
 July 11, 2001

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 FORM 4

 OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

// Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship to Issuer				
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Year				
(City)	(State)	(Zip)	TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED, OR TRANSFERRED			5. If Amendment, Date of Original (Month/Year)				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities (Instr. 3)	
			Code	V	Amount	(A) or (D)	Price			
Carey,	William	P.	W.P. Carey & Co. LLC ("WPC")			June 2001				
525 Park Avenue		10021								
(Street)										
Common Stock			6/14/01	P	1,772	A	\$14.11	9,233,62		
Common Stock			7/6/01	J(1) V	5,526	D	--	--		

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Common Stock	7/6/01	J(1)	V	2,141	D	--	--
Common Stock	7/6/01	J(1)	V	916	D	--	--
Common Stock	7/6/01	J(1)	V	3,438	D	--	--
Common Stock	7/6/01	J(1)	V	1,451	D	--	--

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FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAALLY
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7.
			Code V (A) (D)		Date Exercisable	Expiration Date

1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative Securities:
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Owned at End
of Month
(Instr. 4)

Beneficially
Owned at
End of
Month
(Instr. 4)

Explanation of Responses:

- (1) Distribution of vested shares to Partnership Equity Plan participants.
- (2) By W.P. Carey & Co. Inc.
- (3) By Carey Corporate Property Inc.
- (4) By Seventh Carey Corporate Property Inc.
- (5) By Eighth Carey Corporate Property Inc.
- (6) By Ninth Carey Corporate Property Inc.

/s/ William P. Ca

**Signature of Re

Reminder: Report on a separate line for each class of securities beneficially owned directly or i
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

<http://www.sec.gov/divisions/corpfin/forms/4.htm>
Last update: 11/05/1999